

**Highlights**

- In the past week, the New York State average weekly retail gasoline price equaled \$3.910/gallon, down 1.0¢/gallon (0.2%) from the prior week and 19.4¢/gallon (5.2%) higher than the year-ago price.
- The New York State average weekly retail diesel price was \$4.333/gallon, down 2.3¢/gallon (0.5%) from the prior week and up 13.7¢/gallon (3.3%) from the year-ago price.
- Mid-Atlantic gasoline stocks increased by 0.8 million barrels (2.8%) to 28.5 million barrels but remain 16.9% below last year’s level of 34.3 million barrels and 2.1% below the 5-year average of 29.1 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of May 14, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.898/gallon. Compared to the year earlier price of \$3.728/gallon, the statewide average has increased \$0.170/gallon (4.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of May 14, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.325/gallon. Compared to the year earlier price of \$4.193/gallon, the statewide average has increased \$0.132/gallon (3.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

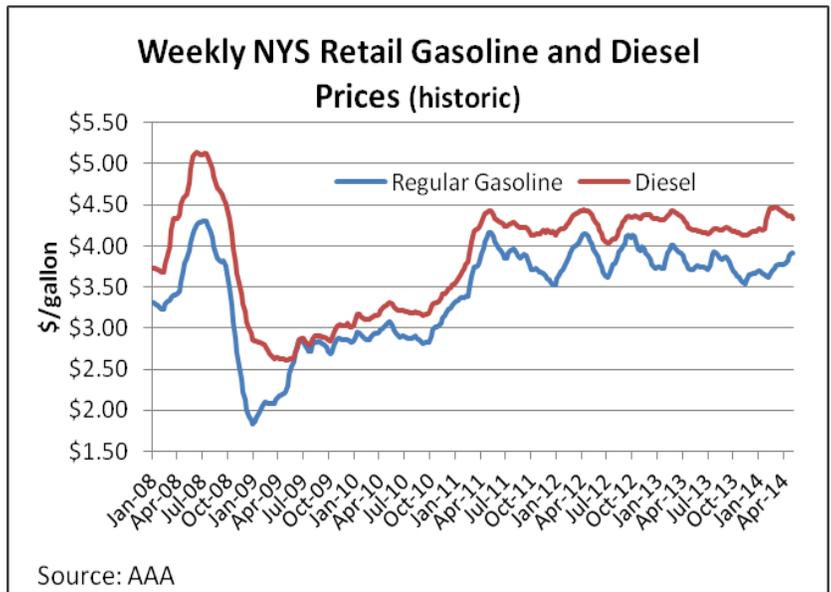
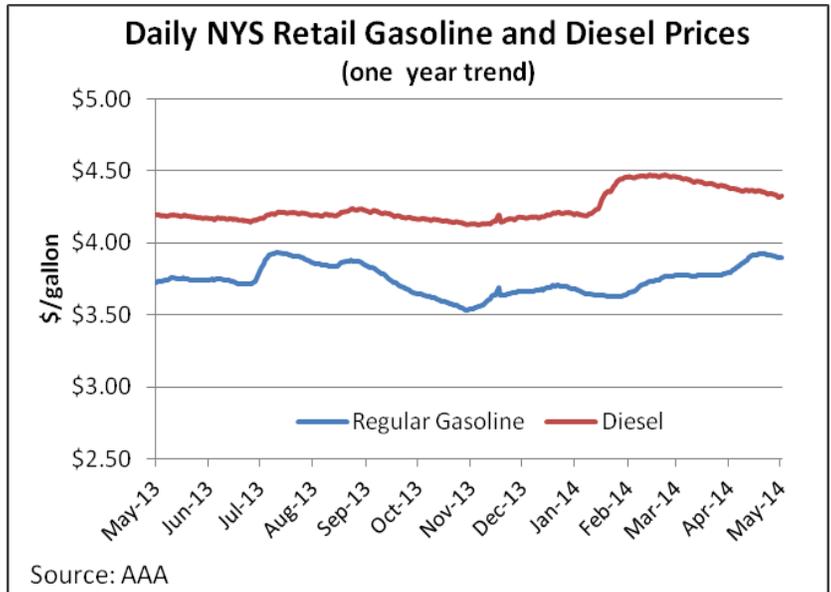
(see charts on page 3)

**WTI**—For the week ending May 9, 2014, WTI crude oil spot prices averaged \$100.29/bbl, a decrease of \$0.22/bbl (0.2%) from the prior week average of \$100.51/bbl. WTI prices are now \$4.45/bbl (4.6%) above the year-ago weekly average of \$95.84/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending May 9, 2014, Brent crude oil spot prices averaged \$108.48/bbl, a decrease of \$0.67/bbl (0.6%) from the week-ago average of \$109.15/bbl. Brent prices are now \$4.71/bbl (4.5%) above the year-ago weekly average of \$103.77/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	5/12/2014	5/5/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.814	3.820	-0.1%	3.586	6.4%
Binghamton	3.841	3.865	-0.6%	3.642	5.5%
Buffalo - Niagara Falls	3.856	3.864	-0.2%	3.728	3.4%
Nassau - Suffolk	3.969	3.985	-0.4%	3.762	5.5%
New York	4.010	4.018	-0.2%	3.807	5.3%
Rochester	3.843	3.849	-0.2%	3.697	3.9%
Syracuse	3.836	3.856	-0.5%	3.584	7.0%
Utica - Rome	3.885	3.897	-0.3%	3.671	5.8%
<b>Statewide</b>	<b>3.910</b>	<b>3.920</b>	<b>-0.2%</b>	<b>3.716</b>	<b>5.2%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.259	4.285	-0.6%	4.075	4.5%
Binghamton	4.237	4.258	-0.5%	4.049	4.6%
Buffalo - Niagara Falls	4.316	4.337	-0.5%	4.127	4.6%
Nassau - Suffolk	4.304	4.337	-0.8%	4.208	2.3%
New York	4.486	4.500	-0.3%	4.394	2.1%
Rochester	4.292	4.310	-0.4%	4.140	3.7%
Syracuse	4.270	4.298	-0.7%	4.127	3.5%
Utica - Rome	4.271	4.287	-0.4%	4.100	4.2%
<b>Statewide</b>	<b>4.333</b>	<b>4.356</b>	<b>-0.5%</b>	<b>4.196</b>	<b>3.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/9/2014	5/2/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.5	27.7	2.8%	34.3	-16.9%	29.1	-2.1%
East Coast PADD I Gasoline	55.5	54.5	1.9%	63.3	-12.4%	56.1	-1.1%
East Coast PADD I Ethanol	6.4	6.2	2.4%	5.5	15.7%	n/a	n/a
US Total Gasoline	212.4	213.2	-0.4%	217.7	-2.4%	211.6	0.4%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.8	12.1	-11.2%	11.2	-4.0%	9.7	10.6%
US Crude Oil	398.5	397.6	0.2%	394.9	0.9%	376.0	6.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.0	4.0%	3.0	5.4%	2.8	14.3%
US Total Finished Gasoline Production	9.6	9.0	6.8%	8.9	7.6%	9.0	7.1%
Total US Gasoline Demand	9.2	8.7	5.4%	8.3	10.2%	8.8	4.0%

ppm = parts per million sulfur content

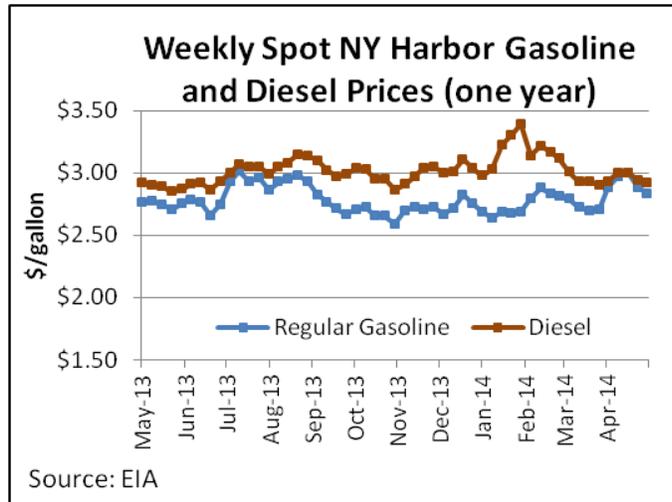
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

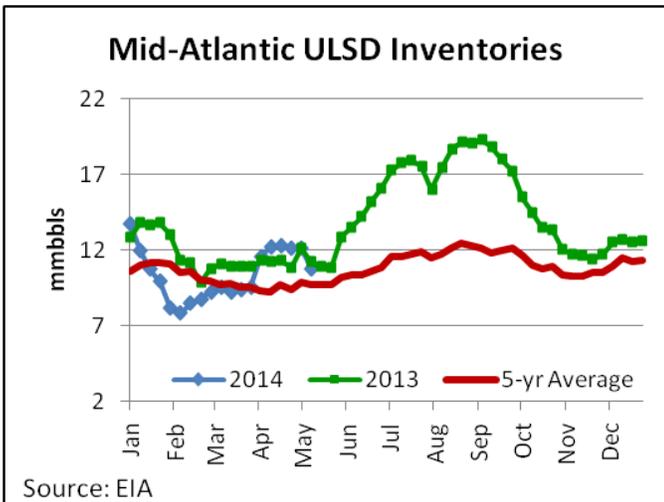
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/9/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.832	2.767	2.3%
Diesel (\$/gal)	2.918	2.924	-0.2%
WTI (\$/bbl)	100.29	95.84	4.6%
Brent (\$/bbl)	108.48	103.77	4.5%

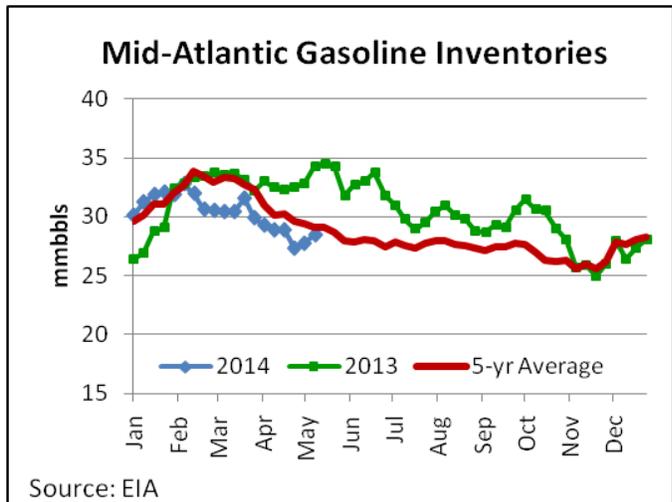
Note: Gasoline and diesel prices are for New York Harbor



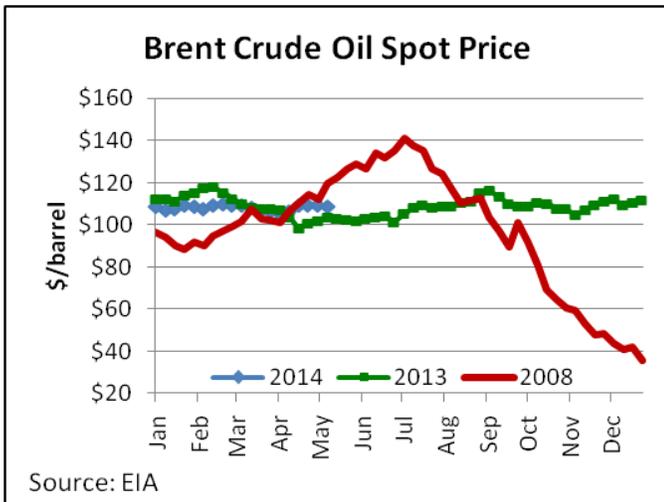
Source: EIA



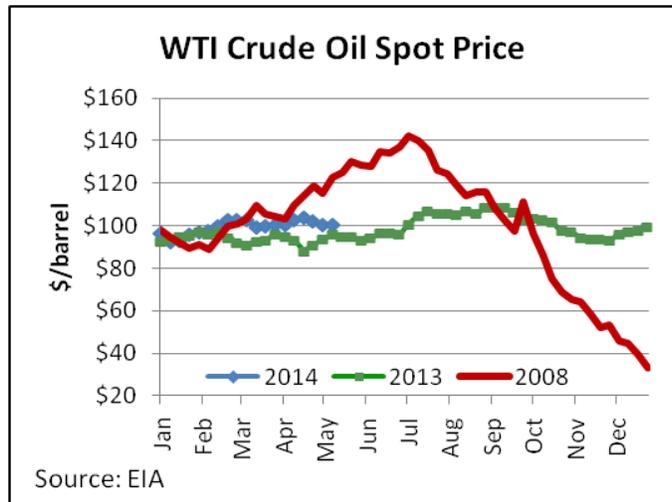
Source: EIA



Source: EIA



Source: EIA



Source: EIA

For more information please contact Matthew Milford at (518) 862-1090 ext. 3416, e-mail [mhm@nyserda.ny.gov](mailto:mhm@nyserda.ny.gov).