

Highlights

- In the past week, the New York State average-weekly retail gasoline price was \$3.702/gallon, up 2.0¢/gallon (0.5%) from the prior week and down 4.2¢/gallon (1.1%) from the year-ago price.
- Diesel was \$4.204/gallon, up 2.1¢/gallon (0.5%) from the prior week and down 12.1¢/gallon (2.8%) from the year-ago price.
- U.S. gasoline demand decreased 0.6 million barrels per day since last week and is 3.3% higher than last year and 3.3% below the 5-year average.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— As of January 8, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.702/gallon. Compared to the year earlier price of \$3.748/gallon, the statewide average has decreased \$0.046/gallon (1.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— As of January 8, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.208/gallon. Compared to the year earlier price of \$4.324/gallon, the statewide average has decreased \$0.116/gallon (2.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

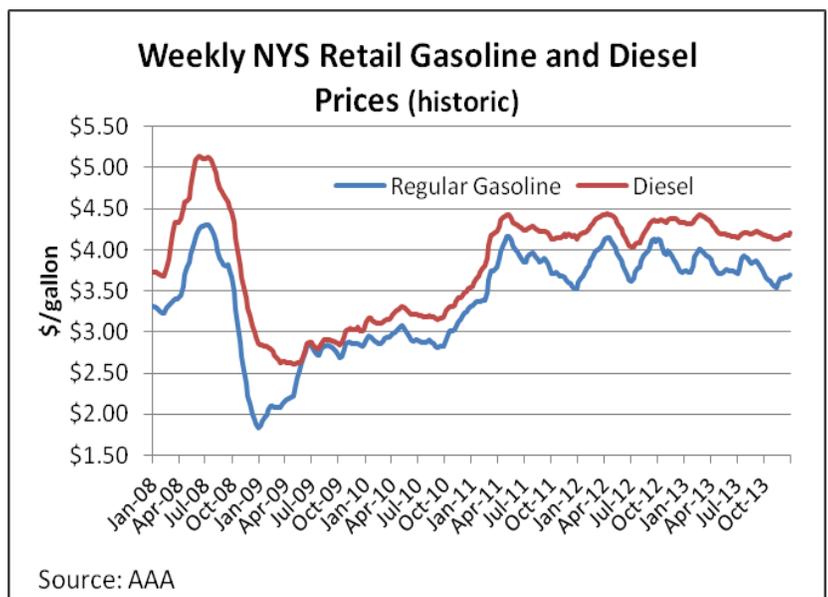
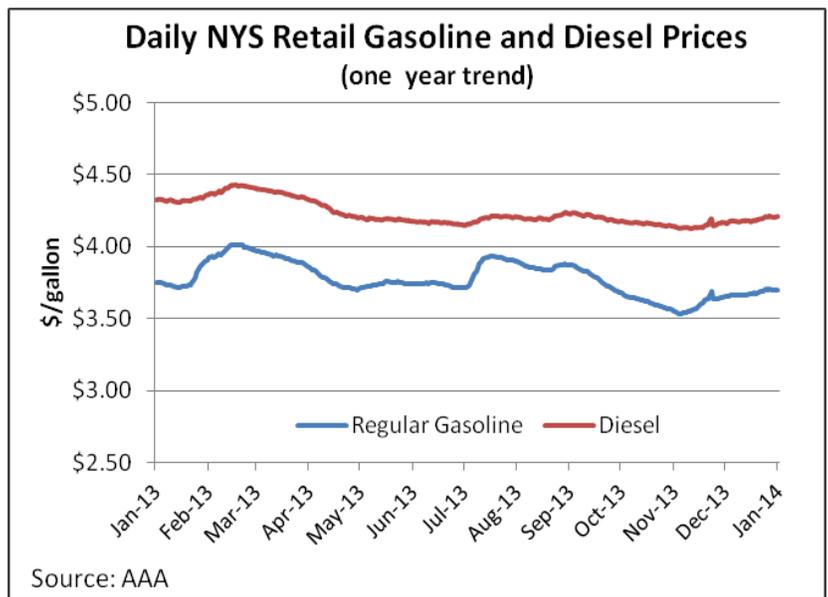
(see charts on page 3)

WTI—For the week ending January 3, 2014, WTI crude oil spot prices averaged \$96.47/bbl, a decrease of \$2.68/bbl (2.7%) from the prior week average of \$99.15/bbl. WTI prices are now \$3.70/bbl (4.0%) above the year-ago weekly average of \$92.77/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending January 3, 2014, Brent crude oil spot prices averaged \$108.73/bbl, a decrease of \$2.99/bbl (2.7%) from the week-ago average of \$111.72/bbl. Brent prices are now \$3.62/bbl (3.2%) below the year-ago weekly average of \$112.35/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	1/6/2014	12/30/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.645	3.623	0.6%	3.633	0.3%
Binghamton	3.706	3.695	0.3%	3.684	0.6%
Buffalo - Niagara Falls	3.682	3.668	0.4%	3.725	-1.2%
Nassau - Suffolk	3.709	3.683	0.7%	3.772	-1.7%
New York	3.771	3.747	0.7%	3.845	-1.9%
Rochester	3.673	3.661	0.3%	3.691	-0.5%
Syracuse	3.663	3.645	0.5%	3.661	0.1%
Utica - Rome	3.701	3.682	0.5%	3.751	-1.3%
Statewide	3.702	3.682	0.5%	3.744	-1.1%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.134	4.107	0.7%	4.204	-1.7%
Binghamton	4.120	4.098	0.5%	4.224	-2.5%
Buffalo - Niagara Falls	4.109	4.099	0.2%	4.238	-3.0%
Nassau - Suffolk	4.205	4.181	0.6%	4.344	-3.2%
New York	4.356	4.348	0.2%	4.466	-2.4%
Rochester	4.130	4.115	0.4%	4.249	-2.8%
Syracuse	4.146	4.130	0.4%	4.249	-2.4%
Utica - Rome	4.141	4.119	0.5%	4.252	-2.6%
Statewide	4.204	4.183	0.5%	4.325	-2.8%

Source: AAA, Daily prices. Weekly averaging by NYSEERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/3/2014	12/27/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.1	28.1	7.3%	26.4	14.1%	29.7	1.5%
East Coast PADD I Gasoline	59.4	57.2	3.8%	52.9	12.3%	57.3	3.8%
East Coast PADD I Ethanol	4.9	5.0	-1.4%	7.3	-32.5%	n/a	n/a
US Total Gasoline	227.0	220.7	2.8%	233.1	-2.6%	221.2	2.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.7	12.6	8.8%	12.8	7.1%	10.6	29.0%
US Crude Oil	357.9	360.6	-0.7%	361.3	-0.9%	336.8	6.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.6	2.8	-6.9%	2.5	3.2%	2.5	3.9%
US Total Finished Gasoline Production	9.1	9.1	0.5%	8.4	8.8%	8.8	3.6%
Total US Gasoline Demand	8.3	8.9	-7.0%	8.0	3.3%	8.6	-3.3%

ppm = parts per million sulfur content

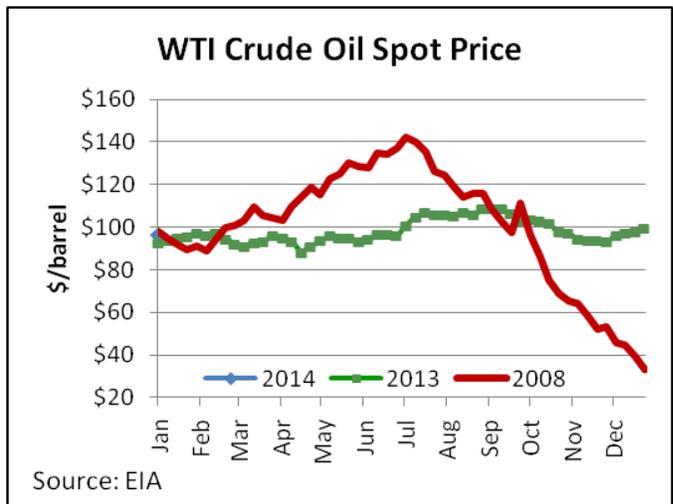
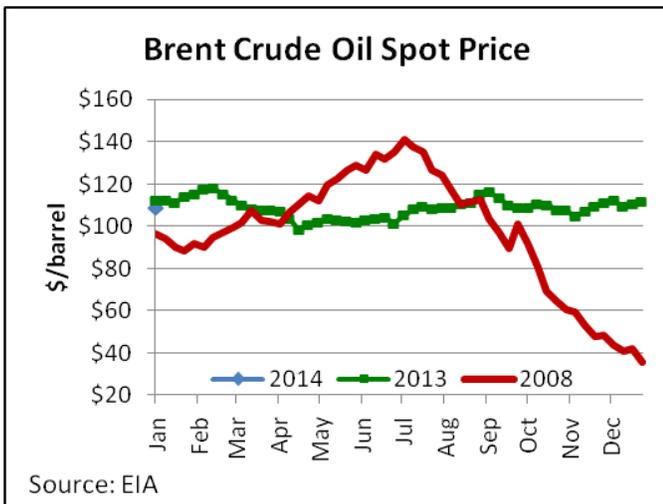
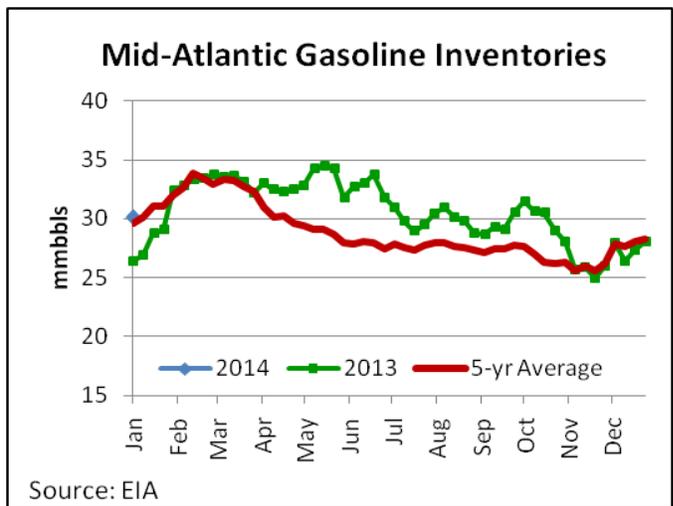
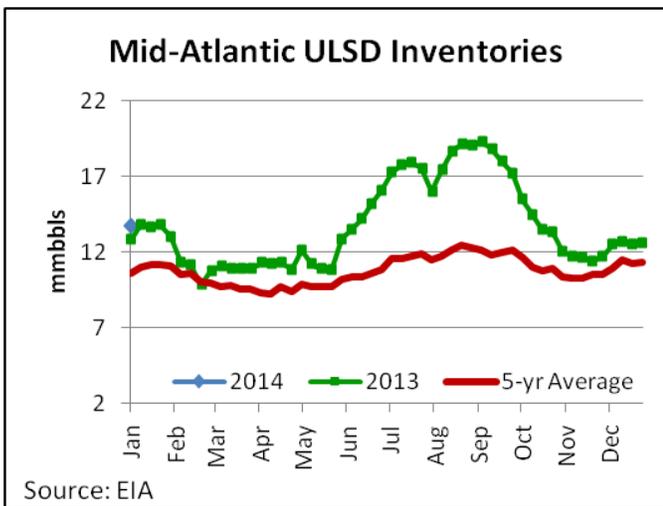
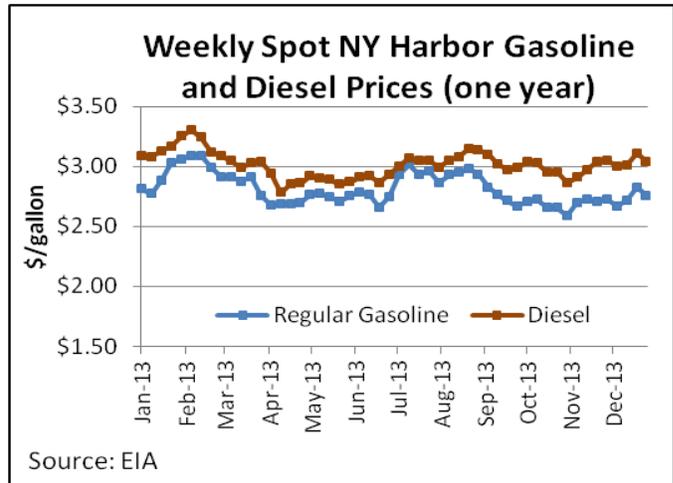
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/3/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.753	2.814	-2.2%
Diesel (\$/gal)	3.040	3.070	-1.0%
WTI (\$/bbl)	96.47	92.77	4.0%
Brent (\$/bbl)	108.73	112.35	-3.2%

Note: Gasoline and diesel prices are for New York Harbor



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