

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.634/gallon, up 5.8¢/gallon (1.6%) from the prior week and down 24.8¢/gallon (6.4%) from the year-ago price.
- Diesel was \$4.145/gallon, up 1.7¢/gallon (0.4%) from the prior week and down 24.0¢/gallon (5.5%) from the year-ago price.
- Mid-Atlantic inventories of gasoline and diesel increased slightly in the past week by 4.1% and 2.2%, respectively.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of December 4, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.637/gallon. Compared to the year earlier price of \$3.867/gallon, the statewide average has decreased \$0.230/gallon (5.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of December 4, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.144/gallon. Compared to the year earlier price of \$4.380/gallon, the statewide average has decreased \$0.236/gallon (5.4%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

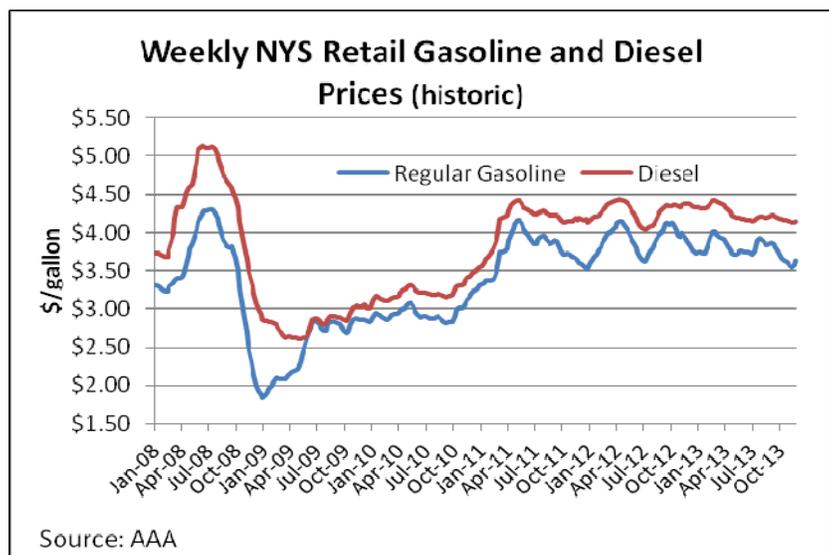
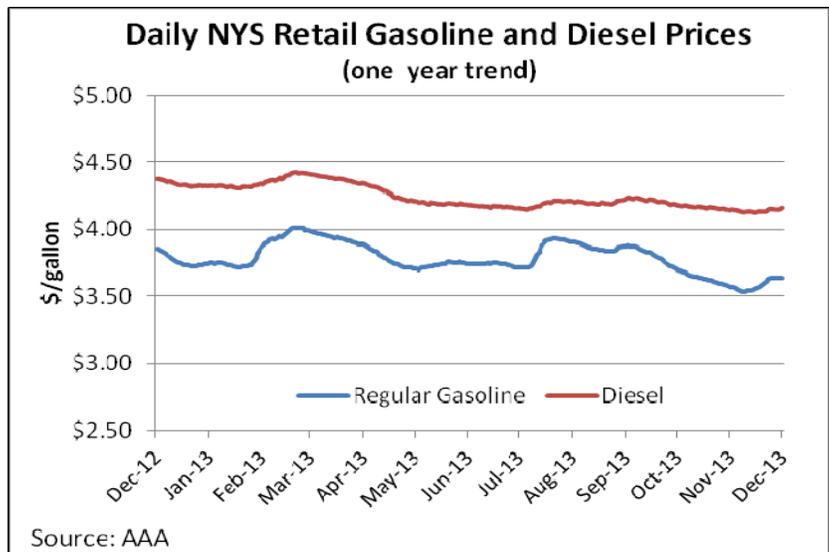
(see charts on page 3)

**WTI**—For the week ending November 29, 2013, WTI crude oil spot prices averaged \$92.97/bbl, a decrease of \$0.95 /bbl (1.0%) from the prior week average of \$93.92/bbl. WTI prices are now \$5.70/bbl (6.5%) above the year-ago weekly average of \$82.27/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending November 29, 2013, Brent crude oil spot prices averaged \$111.32/bbl, an increase of \$2.00/bbl (1.8%) from the week-ago average of \$109.32/bbl. Brent prices are now \$1.50/bbl (1.4%) above the year-ago weekly average of \$109.82/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	12/2/2013	11/25/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.573	3.510	1.8%	3.748	-4.7%
Binghamton	3.634	3.558	2.2%	3.756	-3.2%
Buffalo - Niagara Falls	3.621	3.575	1.3%	3.864	-6.3%
Nassau - Suffolk	3.633	3.571	1.7%	3.937	-7.7%
New York	3.692	3.635	1.6%	3.983	-7.3%
Rochester	3.616	3.569	1.3%	3.839	-5.8%
Syracuse	3.597	3.518	2.2%	3.757	-4.3%
Utica - Rome	3.626	3.579	1.3%	3.858	-6.0%
<b>Statewide</b>	<b>3.634</b>	<b>3.576</b>	<b>1.6%</b>	<b>3.882</b>	<b>-6.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.050	4.033	0.4%	4.274	-5.2%
Binghamton	4.033	4.011	0.6%	4.322	-6.7%
Buffalo - Niagara Falls	4.060	4.055	0.1%	4.285	-5.3%
Nassau - Suffolk	4.150	4.135	0.4%	4.426	-6.2%
New York	4.312	4.309	0.1%	4.544	-5.1%
Rochester	4.072	4.056	0.4%	4.286	-5.0%
Syracuse	4.056	4.033	0.6%	4.268	-5.0%
Utica - Rome	4.057	4.031	0.6%	4.284	-5.3%
<b>Statewide</b>	<b>4.145</b>	<b>4.128</b>	<b>0.4%</b>	<b>4.385</b>	<b>-5.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/29/2013	11/22/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.0	25.0	4.1%	24.5	6.1%	26.9	-3.4%
East Coast PADD I Gasoline	54.3	53.5	1.4%	47.9	13.4%	52.8	2.9%
East Coast PADD I Ethanol	4.8	5.0	-3.9%	6.9	-30.6%	n/a	n/a
US Total Gasoline	212.4	210.6	0.9%	212.1	0.1%	210.1	1.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.7	11.4	2.2%	8.1	43.9%	9.4	23.8%
US Crude Oil	385.8	391.4	-1.4%	371.8	3.8%	345.6	11.7%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.9	2.9	0.0%	2.8	2.5%	2.6	10.9%
US Total Finished Gasoline Production	9.0	9.4	-4.7%	9.2	-2.4%	9.1	-1.3%
Total US Gasoline Demand	8.9	8.9	-0.4%	8.4	6.2%	8.7	1.6%

ppm = parts per million sulfur content

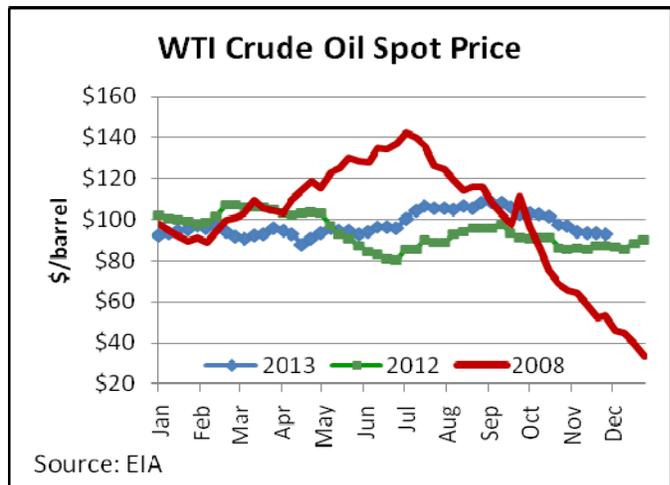
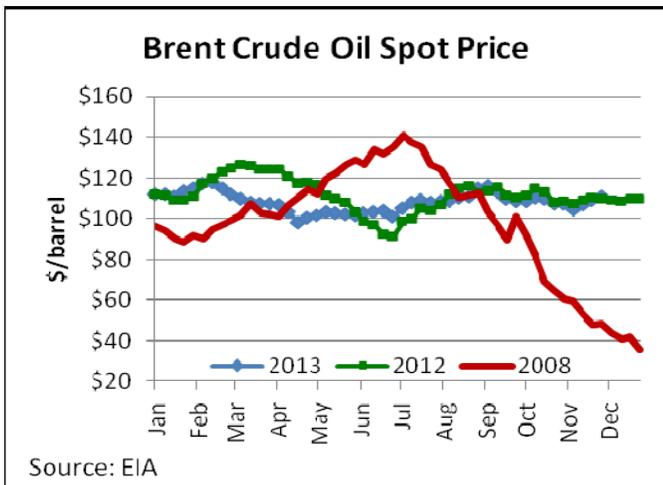
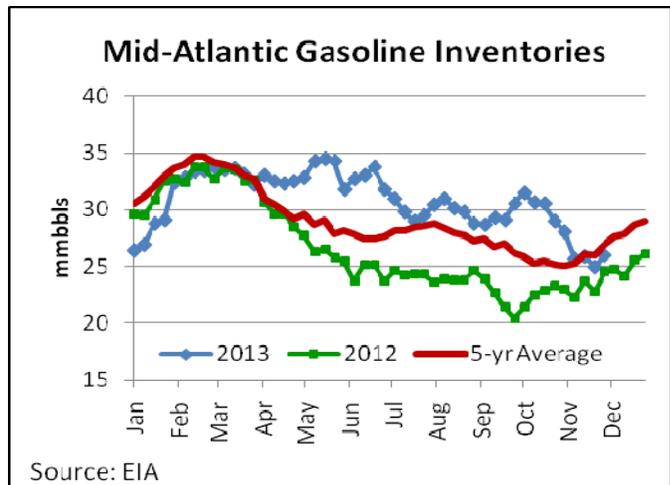
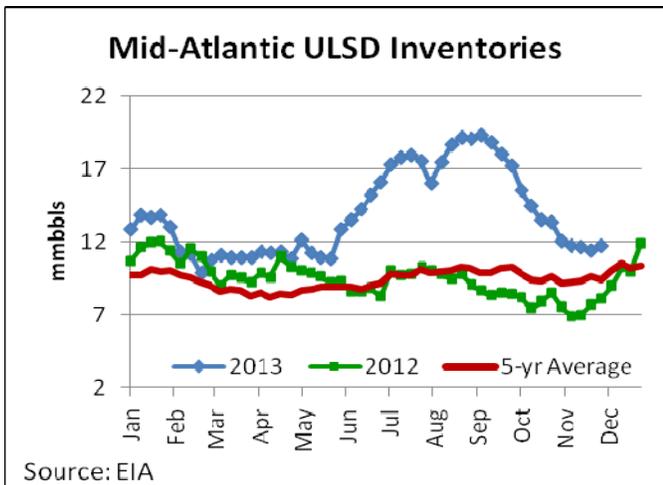
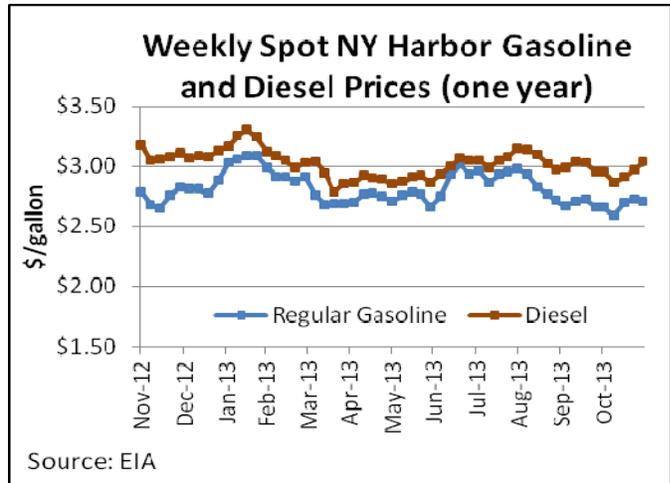
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/29/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.707	2.789	-2.9%
Diesel (\$/gal)	3.042	3.176	-4.2%
WTI (\$/bbl)	92.97	87.27	6.5%
Brent (\$/bbl)	111.32	109.82	1.4%

Note: Gasoline and diesel prices are for New York Harbor



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