

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.576/gallon, up 3.3¢/gallon (0.9%) from the prior week and down 33.9¢/gallon (8.7%) from the year-ago price.
- Diesel was \$4.128/gallon, up 0.2¢/gallon (0.0%) from the prior week and down 25.5¢/gallon (5.8%) from the year-ago price.
- Mid-Atlantic inventories of gasoline and diesel declined slightly in the past week by 3.5% and 2.1%, respectively.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of November 27, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.634/gallon. Compared to the year earlier price of \$3.899/gallon, the statewide average has decreased \$0.265/gallon (6.8%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of November 27, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.148/gallon. Compared to the year earlier price of \$4.383/gallon, the statewide average has decreased \$0.235/gallon (5.4%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

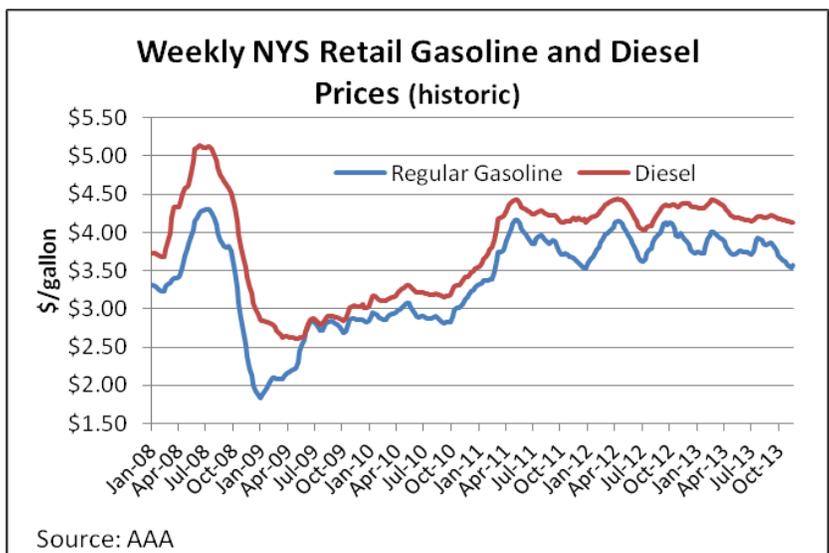
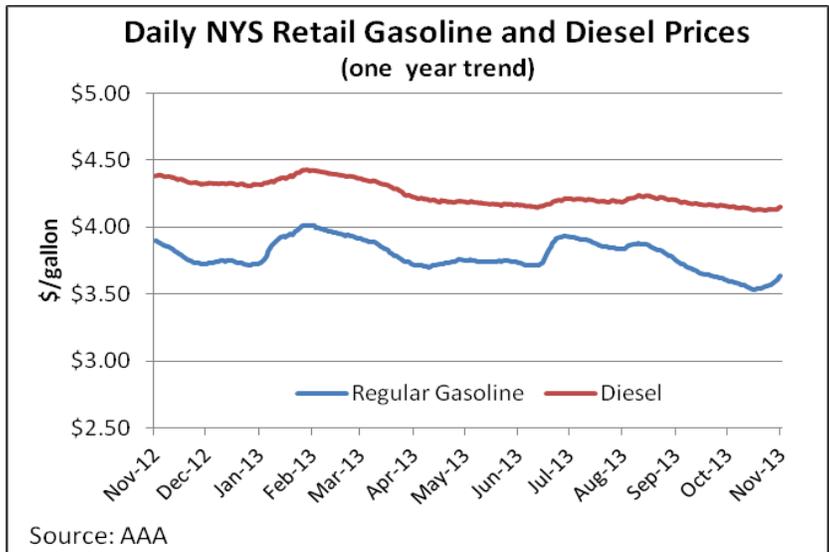
(see charts on page 3)

**WTI**—For the week ending November 22, 2013, WTI crude oil spot prices averaged \$93.92/bbl, a decrease of \$0.02 /bbl (0.0%) from the prior week average of \$93.94/bbl. WTI prices are now \$6.52/bbl (7.5%) above the year-ago weekly average of \$87.40/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending November 22, 2013, Brent crude oil spot prices averaged \$109.32/bbl, an increase of \$2.22/bbl (2.1%) from the week-ago average of \$107.10/bbl. Brent prices are now \$0.94/bbl (0.9%) below the year-ago weekly average of \$110.26/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	11/25/2013	11/18/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.510	3.470	1.2%	3.774	-7.0%
Binghamton	3.558	3.508	1.4%	3.786	-6.0%
Buffalo - Niagara Falls	3.575	3.553	0.6%	3.880	-7.9%
Nassau - Suffolk	3.571	3.527	1.3%	3.987	-10.4%
New York	3.635	3.602	0.9%	4.029	-9.8%
Rochester	3.569	3.548	0.6%	3.864	-7.6%
Syracuse	3.518	3.462	1.6%	3.778	-6.9%
Utica - Rome	3.579	3.563	0.4%	3.876	-7.7%
<b>Statewide</b>	<b>3.576</b>	<b>3.543</b>	<b>0.9%</b>	<b>3.915</b>	<b>-8.7%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.033	4.024	0.2%	4.265	-5.4%
Binghamton	4.011	4.000	0.3%	4.312	-7.0%
Buffalo - Niagara Falls	4.055	4.057	0.0%	4.288	-5.4%
Nassau - Suffolk	4.135	4.127	0.2%	4.434	-6.7%
New York	4.309	4.304	0.1%	4.545	-5.2%
Rochester	4.056	4.056	0.0%	4.278	-5.2%
Syracuse	4.033	4.035	0.0%	4.262	-5.4%
Utica - Rome	4.031	4.036	-0.1%	4.272	-5.6%
<b>Statewide</b>	<b>4.128</b>	<b>4.126</b>	<b>0.0%</b>	<b>4.383</b>	<b>-5.8%</b>

Source: AAA, Daily prices, Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/22/2013	11/15/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.0	25.9	-3.5%	22.8	9.5%	26.0	-4.0%
East Coast PADD I Gasoline	53.5	52.4	2.1%	47.4	13.0%	52.4	2.2%
East Coast PADD I Ethanol	5.0	5.1	-2.4%	6.3	-21.5%	n/a	n/a
US Total Gasoline	210.6	208.9	0.8%	204.3	3.1%	206.9	1.8%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.4	11.7	-2.1%	7.7	48.8%	9.6	18.8%
US Crude Oil	391.4	388.5	0.8%	374.1	4.6%	345.2	13.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.9	2.9	0.6%	2.9	0.2%	2.6	11.5%
US Total Finished Gasoline Production	9.4	9.3	1.6%	8.7	7.9%	9.0	5.0%
Total US Gasoline Demand	8.9	8.9	-0.2%	8.4	5.7%	8.8	1.3%

ppm = parts per million sulfur content

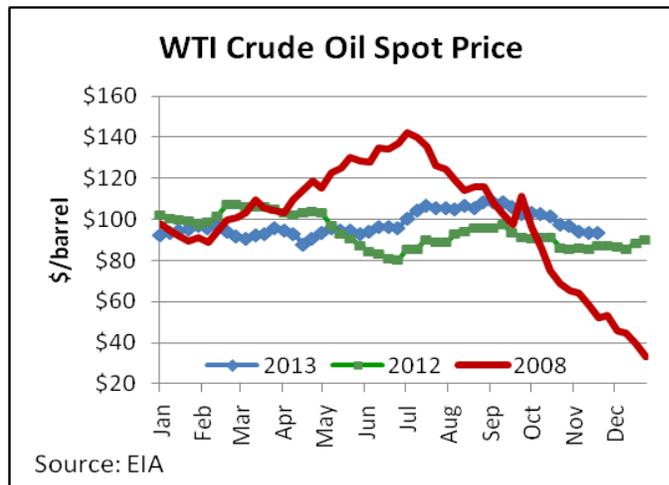
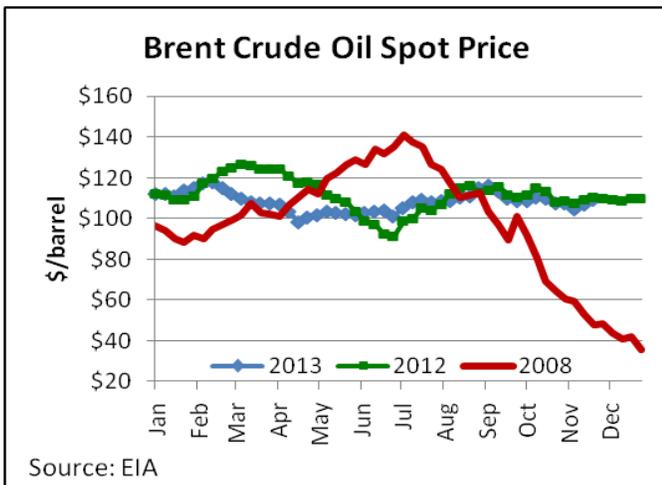
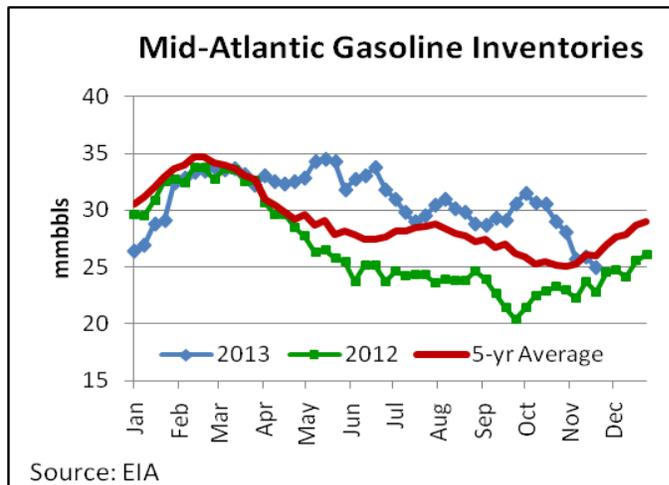
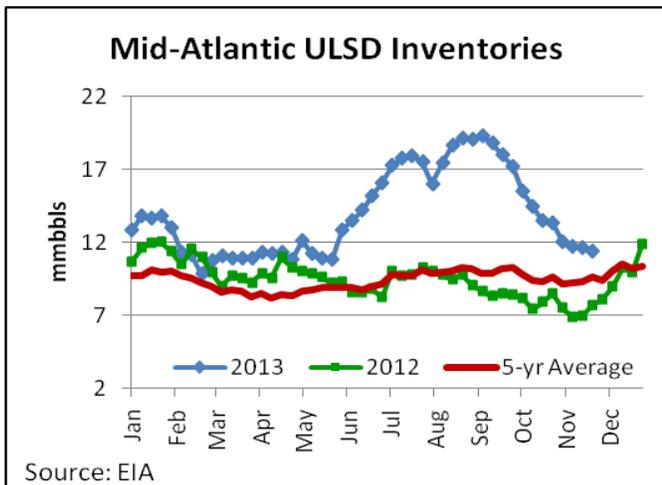
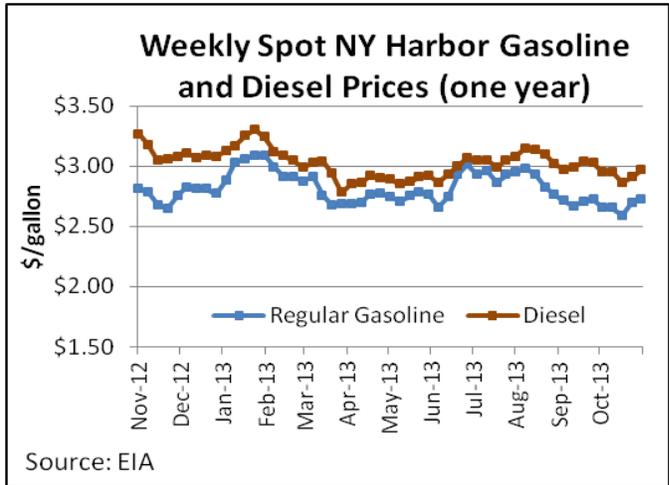
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/22/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.725	2.818	-3.3%
Diesel (\$/gal)	2.968	3.268	-9.2%
WTI (\$/bbl)	93.92	87.40	7.5%
Brent (\$/bbl)	109.32	110.26	-0.9%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Andrew Kasius at (518) 862-1090 ext. 3327, e-mail [ask@nyserdera.ny.gov](mailto:ask@nyserdera.ny.gov).