

## Highlights

- In the past week, the New York State average-weekly retail gasoline price was \$3.857/gallon, down 3.3¢/gallon (0.9%) from the prior week and down 6.6¢/gallon (1.6%) from the year-ago price.
- Diesel was \$4.188/gallon, down 1.3¢/gallon (0.3%) from the prior week and down 0.1¢/gallon (0.0%) from the year-ago price.
- Mid-Atlantic ultra-low sulfur highway diesel inventories remain well supplied; up 6.9% from last week and 97.3% above last year.

## Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of August 21, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.846/gallon. Compared to the year earlier price of \$3.944/gallon, the statewide average has decreased \$0.098/gallon (2.5%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of August 21, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.199/gallon. Compared to the year earlier price of \$4.222/gallon, the statewide average has decreased \$0.023/gallon (0.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

## Crude Oil Spot Prices

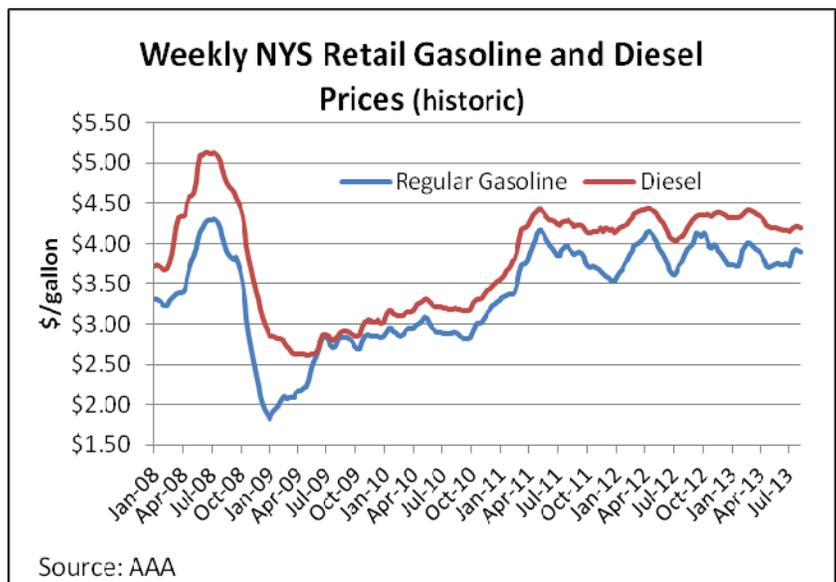
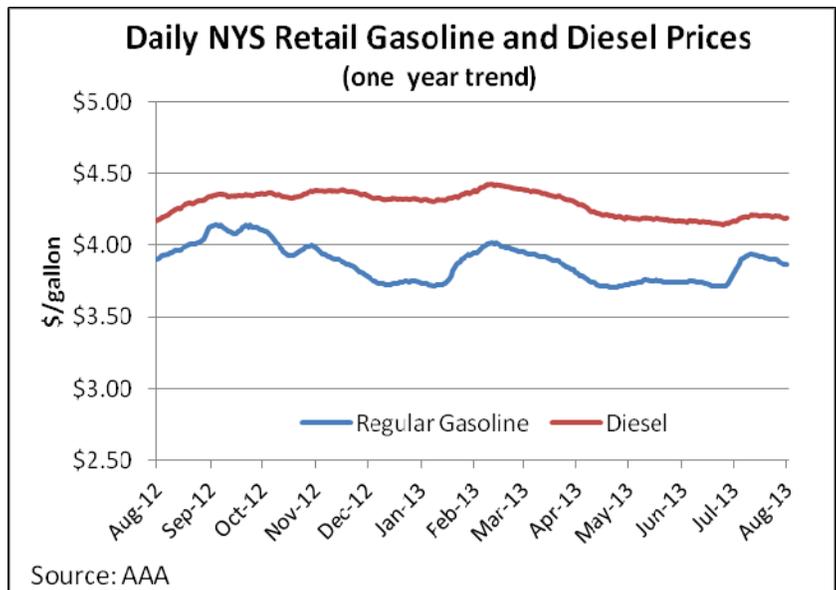
(see charts on page 3)

**WTI**—For the week ending Aug 16, 2013, WTI crude oil spot prices averaged \$106.97/bbl, an increase of \$1.80/bbl (1.7%) from the prior week average of \$105.17/bbl. WTI prices are now \$12.54/bbl (13.3%) above the year-ago weekly average of \$93.43/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending Aug 16, 2013, Brent crude oil spot prices averaged \$110.73/bbl, an increase of \$2.17/bbl (2.0%) from the week-ago average of \$108.56/bbl. Brent prices are now \$4.31/bbl (3.7%) below the year-ago weekly average of \$115.04/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	8/19/2013	8/12/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.747	3.785	-1.0%	3.831	-2.2%
Binghamton	3.792	3.833	-1.1%	3.864	-1.9%
Buffalo - Niagara Falls	3.827	3.846	-0.5%	3.822	0.1%
Nassau - Suffolk	3.913	3.953	-1.0%	3.994	-2.0%
New York	3.954	3.993	-1.0%	4.048	-2.3%
Rochester	3.802	3.823	-0.5%	3.812	-0.3%
Syracuse	3.737	3.781	-1.2%	3.829	-2.4%
Utica - Rome	3.812	3.840	-0.7%	3.885	-1.9%
<b>Statewide</b>	<b>3.857</b>	<b>3.890</b>	<b>-0.9%</b>	<b>3.921</b>	<b>-1.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.067	4.079	-0.3%	4.090	-0.6%
Binghamton	4.048	4.062	-0.3%	4.125	-1.9%
Buffalo - Niagara Falls	4.113	4.116	-0.1%	4.119	-0.1%
Nassau - Suffolk	4.226	4.242	-0.4%	4.193	0.8%
New York	4.399	4.414	-0.3%	4.356	1.0%
Rochester	4.108	4.114	-0.1%	4.106	0.1%
Syracuse	4.058	4.062	-0.1%	4.143	-2.1%
Utica - Rome	4.059	4.069	-0.2%	4.129	-1.7%
<b>Statewide</b>	<b>4.188</b>	<b>4.201</b>	<b>-0.3%</b>	<b>4.189</b>	<b>0.0%</b>

Source: AAA, Daily prices, Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/16/2013	8/9/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.2	31.0	-2.7%	23.8	26.9%	28.0	7.8%
East Coast PADD I Gasoline	58.5	61.3	-4.5%	49.6	18.1%	55.5	5.5%
East Coast PADD I Ethanol	6.2	6.0	3.3%	7.1	-11.9%	n/a	n/a
US Total Gasoline	218.4	222.4	-1.8%	202.7	7.7%	208.8	4.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	18.6	17.4	6.9%	9.4	97.3%	10.0	85.7%
US Crude Oil	359.1	360.5	-0.4%	360.7	-0.5%	343.3	4.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	1.6%	2.9	3.5%	2.7	12.9%
US Total Finished Gasoline Production	9.4	9.1	4.0%	9.3	1.2%	9.2	2.0%
Total US Gasoline Demand	9.2	9.2	0.1%	9.1	1.3%	9.2	-0.4%

ppm = parts per million sulfur content

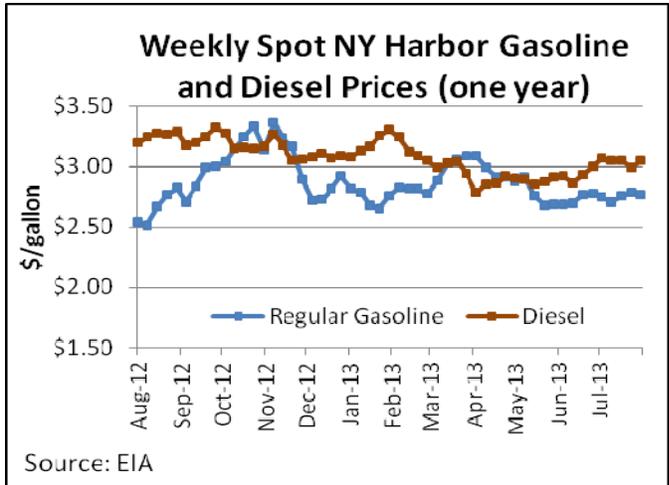
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

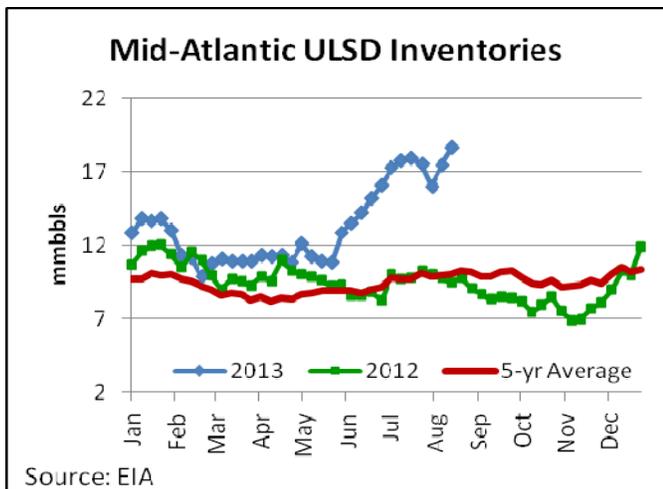
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/16/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.927	3.002	-2.5%
Diesel (\$/gal)	3.053	3.196	-4.5%
WTI (\$/bbl)	106.97	94.43	13.3%
Brent (\$/bbl)	110.73	115.04	-3.7%

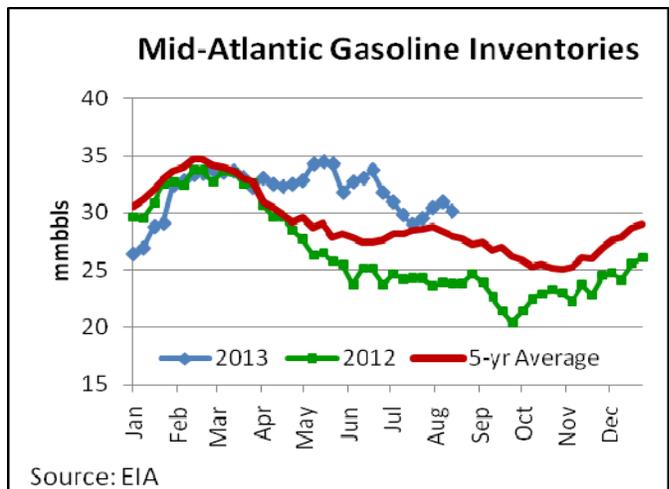
Note: Gasoline and diesel prices are for New York Harbor



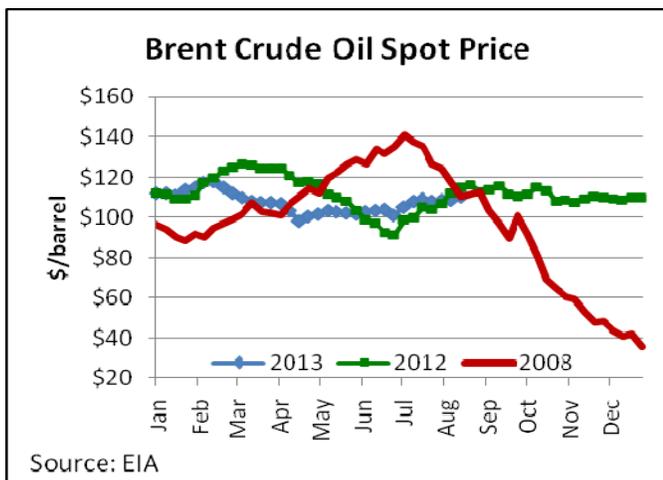
Source: EIA



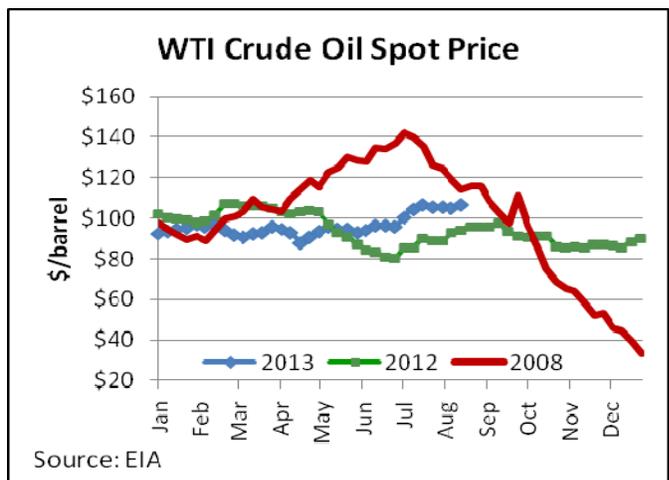
Source: EIA



Source: EIA



Source: EIA



Source: EIA

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