

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.890/gallon, down 2.2¢/gallon (0.6%) from the prior week and up 2.5¢/gallon (0.7%) from the year-ago price.
- Diesel was \$4.201/gallon, down 0.5¢/gallon (0.1%) from the prior week and up 7.1¢/gallon (1.7%) from the year-ago price.
- Mid-Atlantic gasoline inventories remain well supplied; up 1.9% from last week and 29.4% above last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of August 14, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.863/gallon. Compared to the year earlier price of \$3.906/gallon, the statewide average has decreased \$0.043/gallon (1.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of August 14, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.192/gallon. Compared to the year earlier price of \$4.172/gallon, the statewide average has increased \$0.02/gallon (0.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

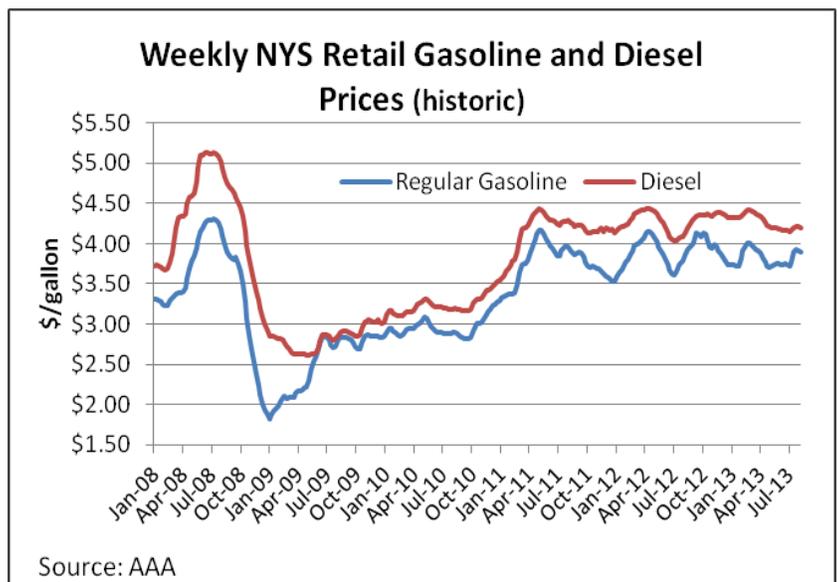
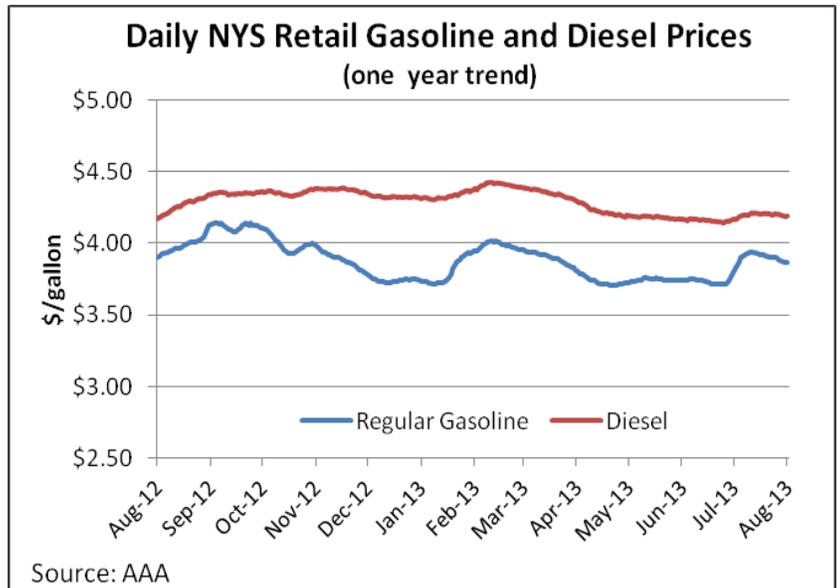
(see charts on page 3)

**WTI**—For the week ending Aug 9, 2013, WTI crude oil spot prices averaged \$105.17/bbl, a decrease of \$0.37/bbl (0.4%) from the prior week average of \$105.54/bbl. WTI prices are now \$12.03/bbl (12.9%) above the year-ago weekly average of \$93.14/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending Aug 9, 2013, Brent crude oil spot prices averaged \$108.56/bbl, an decrease of \$0.05/bbl (0.0%) from the week-ago average of \$108.61/bbl. Brent prices are now \$3.93/bbl (3.5%) below the year-ago weekly average of \$112.49/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



| New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon) |              |              |                            |              |                           |
|---|--------------|--------------|----------------------------|--------------|---------------------------|
| MEIRO REGION  | 8/12/2013    | 8/5/2013     | % Change vs.<br>Prior Week | Year Ago     | % Change vs.<br>Last Year |
| Albany – Schenectady - Troy   | 3.785        | 3.808        | -0.6%                      | 3.779        | 0.2%                      |
| Binghamton  | 3.833        | 3.855        | -0.6%                      | 3.805        | 0.7%                      |
| Buffalo - Niagara Falls   | 3.846        | 3.856        | -0.3%                      | 3.744        | 2.7%                      |
| Nassau - Suffolk  | 3.953        | 3.980        | -0.7%                      | 3.951        | 0.0%                      |
| New York  | 3.993        | 4.018        | -0.6%                      | 3.999        | -0.2%                     |
| Rochester   | 3.823        | 3.837        | -0.4%                      | 3.744        | 2.1%                      |
| Syracuse  | 3.781        | 3.813        | -0.8%                      | 3.758        | 0.6%                      |
| Utica - Rome  | 3.840        | 3.855        | -0.4%                      | 3.804        | 1.0%                      |
| <b>Statewide</b>  | <b>3.890</b> | <b>3.912</b> | <b>-0.6%</b>               | <b>3.865</b> | <b>0.7%</b>               |
| New York State Retail Diesel Weekly Average Prices (dollars per gallon)           |              |              |                            |              |                           |
| Albany – Schenectady - Troy   | 4.079        | 4.082        | -0.1%                      | 4.028        | 1.3%                      |
| Binghamton  | 4.062        | 4.069        | -0.2%                      | 4.066        | -0.1%                     |
| Buffalo - Niagara Falls   | 4.116        | 4.122        | -0.1%                      | 4.058        | 1.4%                      |
| Nassau - Suffolk  | 4.242        | 4.248        | -0.1%                      | 4.134        | 2.6%                      |
| New York  | 4.414        | 4.420        | -0.1%                      | 4.319        | 2.2%                      |
| Rochester   | 4.114        | 4.126        | -0.3%                      | 4.052        | 1.5%                      |
| Syracuse  | 4.062        | 4.060        | 0.1%                       | 4.058        | 0.1%                      |
| Utica - Rome  | 4.069        | 4.079        | -0.3%                      | 4.055        | 0.3%                      |
| <b>Statewide</b>  | <b>4.201</b> | <b>4.206</b> | <b>-0.1%</b>               | <b>4.130</b> | <b>1.7%</b>               |

Source: AAA, Daily prices. Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

| Weekly Inventories (million barrels)                            |          |          |                              |          |                           |                   |                               |
|---|----------|----------|------------------------------|----------|---------------------------|-------------------|-------------------------------|
| Fuel Type   | 8/9/2013 | 8/2/2013 | % Change<br>vs. Last<br>Week | Year Ago | % Change<br>vs. Last Year | 5-Year<br>Average | % Change<br>vs. 5-Year<br>Avg |
| Mid-Atlantic PADD I-B Gasoline                                  | 31.0     | 30.4     | 1.9%                         | 24.0     | 29.4%                     | 28.4              | 9.0%                          |
| East Coast PADD I Gasoline                                      | 61.3     | 61.7     | -0.6%                        | 49.9     | 22.8%                     | 56.1              | 9.3%                          |
| East Coast PADD I Ethanol                                       | 6.0      | 6.2      | -2.2%                        | 7.5      | -19.2%                    | n/a               | n/a                           |
| US Total Gasoline   | 222.4    | 223.6    | -0.5%                        | 203.7    | 9.2%                      | 210.4             | 5.7%                          |
| Mid-Atlantic PADD I-B Highway Diesel<br>(0-15 ppm)              | 17.4     | 16.0     | 8.7%                         | 9.7      | 78.7%                     | 9.9               | 75.5%                         |
| US Crude Oil  | 360.5    | 363.3    | -0.8%                        | 366.2    | -1.5%                     | 344.7             | 4.6%                          |
| Weekly Gasoline Production and Demand (million barrels per day) |          |          |                              |          |                           |                   |                               |
| East Coast PADD I Finished Gasoline<br>Production               | 3.0      | 3.0      | -1.9%                        | 3.0      | -0.1%                     | 2.7               | 11.4%                         |
| US Total Finished Gasoline Production                           | 9.1      | 9.6      | -5.0%                        | 9.4      | -3.0%                     | 9.2               | -1.0%                         |
| Total US Gasoline Demand  | 9.2      | 9.2      | -0.6%                        | 9.3      | -1.3%                     | 9.2               | -0.4%                         |

ppm = parts per million sulfur content

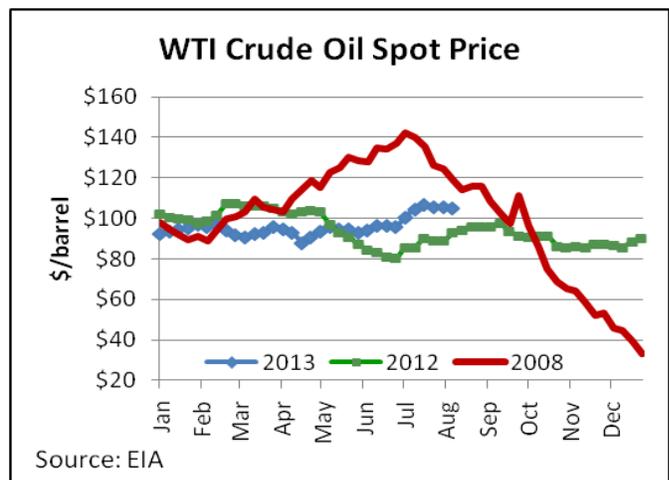
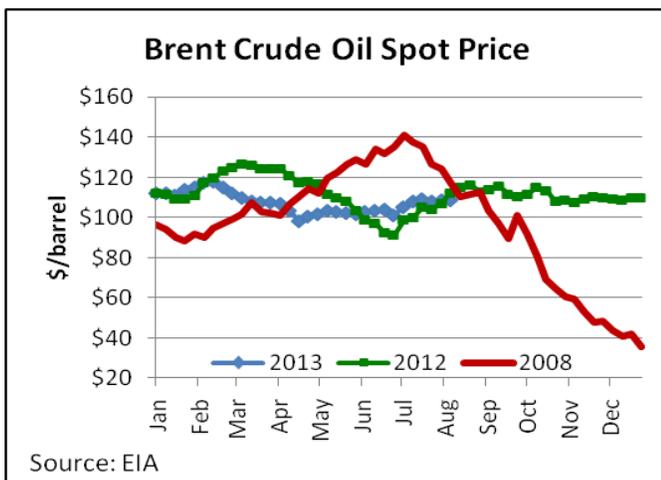
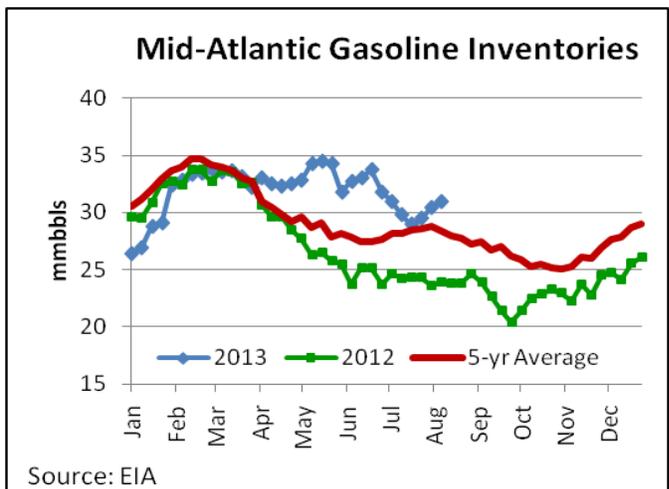
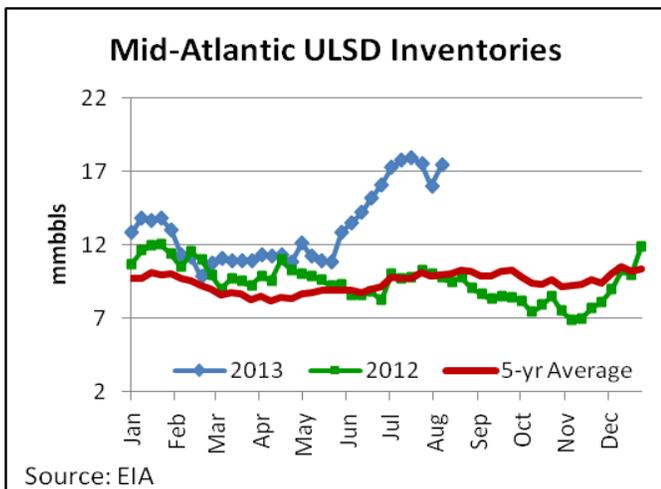
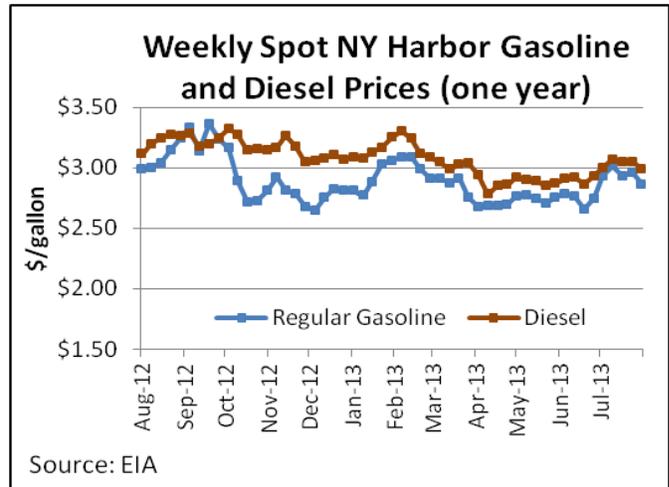
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

| Spot Prices, Weekly Average |          |          |          |
|-----------------------------|----------|----------|----------|
| Fuel                        | 8/9/2013 | Year Ago | % Change |
| Regular Gasoline (\$/gal)   | 2.866    | 2.987    | -4.1%    |
| Diesel (\$/gal)             | 2.988    | 3.114    | -4.0%    |
| WTI (\$/bbl)                | 105.17   | 93.14    | 12.9%    |
| Brent (\$/bbl)              | 108.56   | 112.49   | -3.5%    |

Note: Gasoline and diesel prices are for New York Harbor



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