

## Highlights

- In the past week, the New York State average-weekly retail gasoline price was \$3.731/gallon, down 3.8¢/gallon (1.0%) from the prior week and down 38.2¢/gallon (9.3%) from the year-ago price. Diesel was \$4.229/gallon, down 3.7¢/gallon (0.9%) from the prior week and down 19.3¢/gallon (4.4%) from the year-ago price.
- Mid-Atlantic gasoline inventories are well supplied; up 14.2% from last year and 11.2% above the five-year average.

## Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of May 1, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.715/gallon. Compared to the year earlier price of \$4.098/gallon, the statewide average has decreased \$0.383/gallon (9.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of May 1, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.216/gallon. Compared to the year earlier price of \$4.415/gallon, the statewide average has decreased \$0.199/gallon (4.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

## Crude Oil Spot Prices

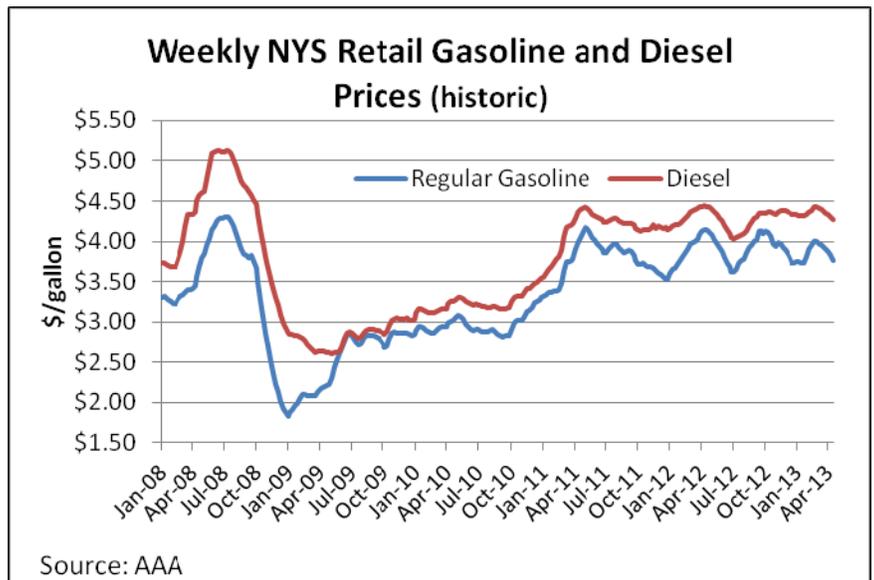
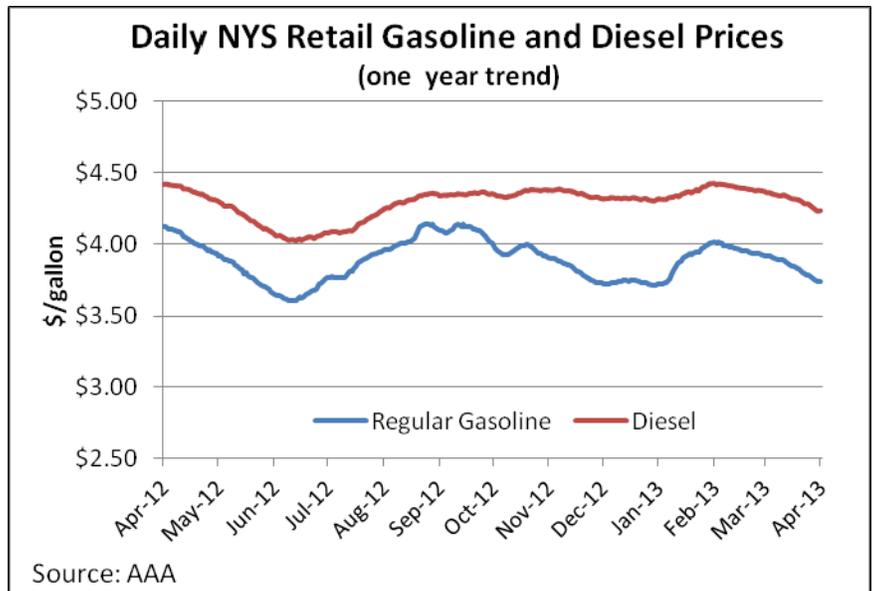
(see charts on page 3)

**WTI**—For the week ending April 26, 2013, WTI crude oil spot prices averaged \$91.00/bbl, an increase of \$3.00/bbl (3.4%) from the prior week average of \$88.00/bbl. WTI prices are now \$12.78/bbl (12.3%) below the year-ago weekly average of \$103.78/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending April 26, 2013, Brent crude oil spot prices averaged \$100.61/bbl, an increase of \$2.52/bbl (2.6%) from the week-ago average of \$98.09/bbl. Brent prices are now \$17.49/bbl (14.8%) below the year-ago weekly average of \$118.10/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	4/29/2013	4/22/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.614	3.662	-1.3%	4.042	-10.6%
Binghamton	3.660	3.692	-0.9%	4.042	-9.5%
Buffalo - Niagara Falls	3.766	3.807	-1.1%	4.096	-8.1%
Nassau - Suffolk	3.743	3.771	-0.7%	4.119	-9.1%
New York	3.808	3.845	-1.0%	4.201	-9.4%
Rochester	3.739	3.772	-0.9%	4.069	-8.1%
Syracuse	3.594	3.636	-1.2%	4.051	-11.3%
Utica - Rome	3.708	3.752	-1.2%	4.094	-9.4%
<b>Statewide</b>	<b>3.731</b>	<b>3.769</b>	<b>-1.0%</b>	<b>4.113</b>	<b>-9.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.110	4.164	-1.3%	4.346	-5.4%
Binghamton	4.100	4.144	-1.1%	4.326	-5.2%
Buffalo - Niagara Falls	4.177	4.213	-0.9%	4.364	-4.3%
Nassau - Suffolk	4.224	4.255	-0.7%	4.435	-4.8%
New York	4.415	4.442	-0.6%	4.572	-3.4%
Rochester	4.181	4.223	-1.0%	4.336	-3.6%
Syracuse	4.176	4.215	-0.9%	4.354	-4.1%
Utica - Rome	4.145	4.190	-1.1%	4.358	-4.9%
<b>Statewide</b>	<b>4.229</b>	<b>4.266</b>	<b>-0.9%</b>	<b>4.422</b>	<b>-4.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/26/2013	4/19/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.5	32.3	0.6%	28.4	14.2%	29.2	11.2%
East Coast PADD I Gasoline	61.7	60.6	1.9%	53.5	15.5%	54.0	14.4%
East Coast PADD I Ethanol	5.6	5.9	-5.7%	8.5	-34.1%	n/a	n/a
US Total Gasoline	216.0	217.8	-0.8%	209.7	3.0%	212.3	1.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.8	11.3	-4.4%	10.3	5.4%	8.3	29.7%
US Crude Oil	395.3	388.6	1.7%	375.9	5.2%	359.0	10.1%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	2.9	2.9%	2.7	10.1%	2.5	20.1%
US Total Finished Gasoline Production	8.8	9.0	-2.3%	8.8	0.0%	8.9	-1.3%
Total US Gasoline Demand	8.4	8.8	-3.8%	8.7	-3.2%	9.1	-7.0%

ppm = parts per million sulfur content

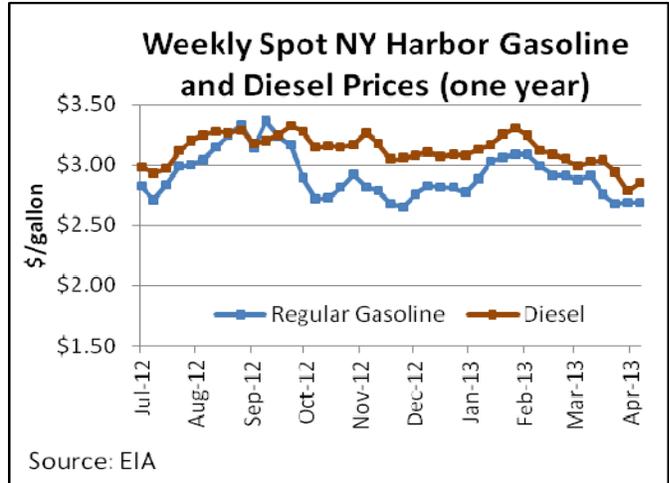
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

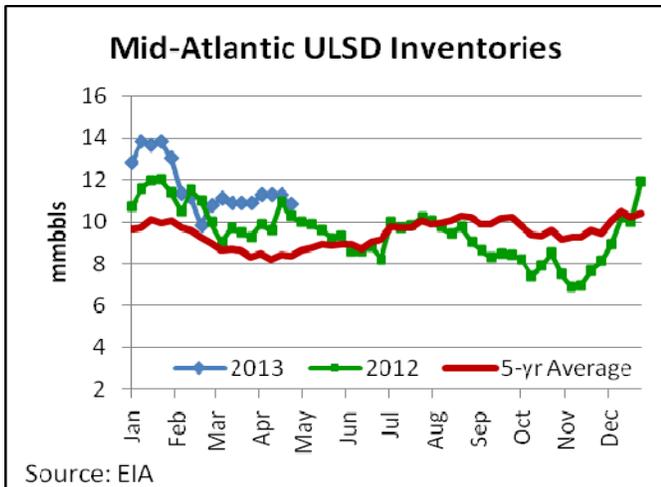
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/26/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.691	3.090	-12.9%
Diesel (\$/gal)	2.853	3.240	-11.9%
WTI (\$/bbl)	91.00	103.78	-12.3%
Brent (\$/bbl)	100.61	118.10	-14.8%

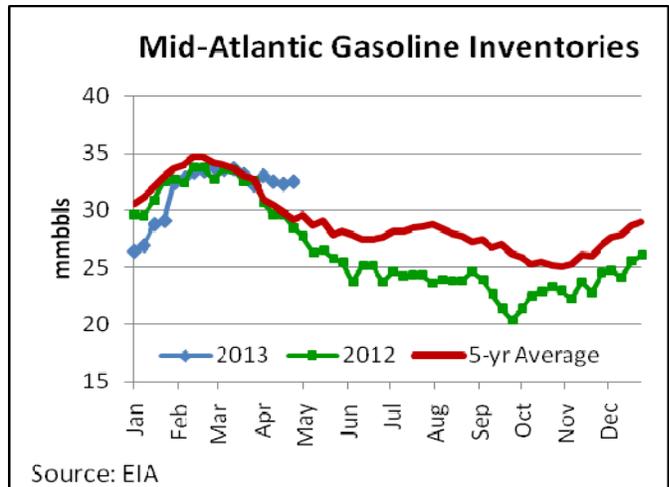
Note: Gasoline and diesel prices are for New York Harbor



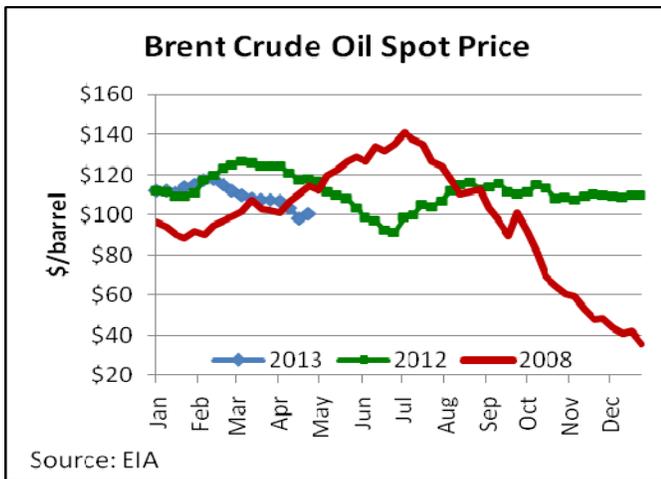
Source: EIA



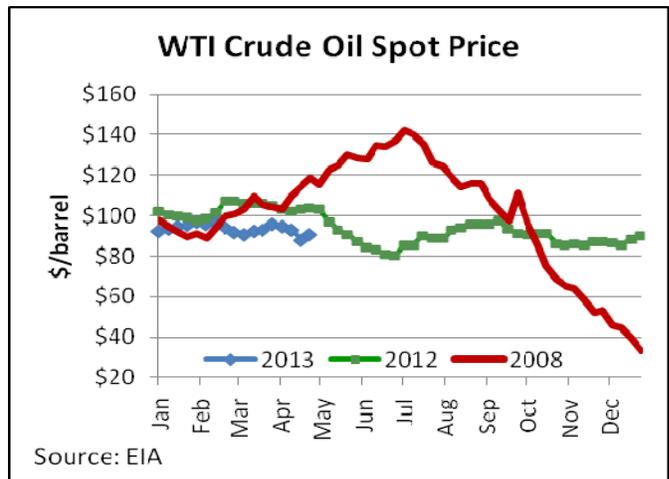
Source: EIA



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Source: EIA



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For more information please contact Andrew Kasius at (518) 862-1090 ext. 3327, e-mail [ask@nyserda.ny.gov](mailto:ask@nyserda.ny.gov).