

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.955/gallon, up 1.1% from the prior week and 2.5% from the year-ago price. Diesel prices were \$4.389/gallon, up 0.6% from the prior week and 2.4% from the year-ago price.
- New York State average gasoline prices are up \$0.263/gallon since January 1, 2013, a 7% rise.
- East Coast gasoline inventories continued their seasonal growth this past week, however they are 7.1% and 5.4%, below the year-ago and five-year average levels, respectively.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of February 20, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$4.003/gallon. Compared to the year earlier price of \$3.876/gallon, the statewide average has increased \$0.127/gallon (3.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of February 20, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.419/gallon. Compared to the year earlier price of \$4.290/gallon, the statewide average has increased \$0.129/gallon (3.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

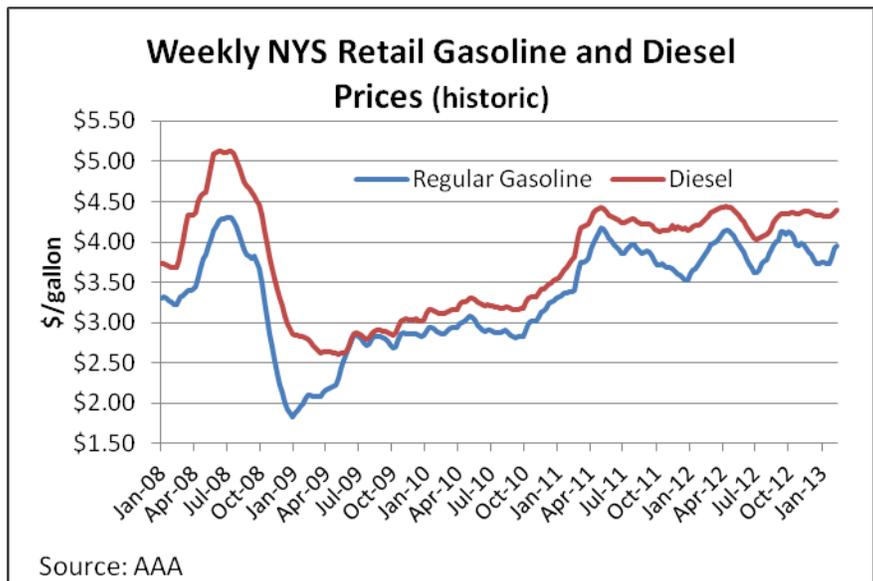
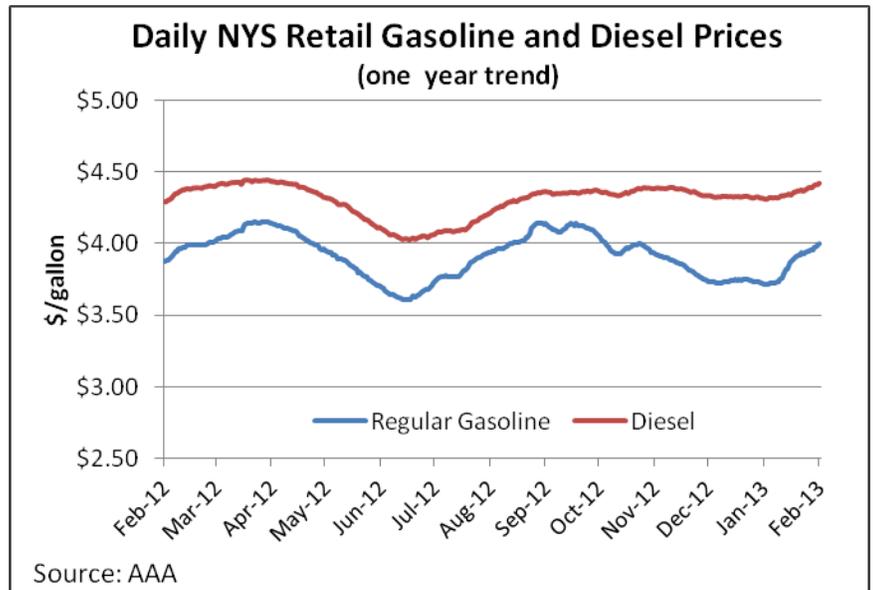
*(see charts on page 3)*

**WTI**—For the week ending February 15, 2013, WTI crude oil spot prices averaged \$96.95/bbl, an increase of \$0.77/bbl (0.8%) from the prior week average of \$96.18/bbl. WTI prices are now \$4.78/bbl (4.8%) below the year-ago weekly average of \$101.73/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending February 15, 2013, Brent crude oil spot prices averaged \$118.10/bbl, an increase of \$0.81/bbl (0.7%) from the week-ago average of \$117.29/bbl. Brent prices are now \$1.69/bbl (1.4%) below the year-ago weekly average of \$119.79/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	2/18/2013	2/11/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.898	3.861	1.0%	3.818	2.1%
Binghamton	3.924	3.899	0.6%	3.834	2.4%
Buffalo - Niagara Falls	3.917	3.877	1.0%	3.815	2.7%
Nassau - Suffolk	4.005	3.960	1.1%	3.902	2.6%
New York	4.039	3.997	1.1%	3.946	2.4%
Rochester	3.887	3.844	1.1%	3.785	2.7%
Syracuse	3.882	3.850	0.8%	3.806	2.0%
Utica - Rome	3.962	3.927	0.9%	3.822	3.7%
<b>Statewide</b>	<b>3.955</b>	<b>3.914</b>	<b>1.1%</b>	<b>3.860</b>	<b>2.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.309	4.271	0.9%	4.217	2.2%
Binghamton	4.303	4.279	0.6%	4.247	1.3%
Buffalo - Niagara Falls	4.288	4.276	0.3%	4.202	2.0%
Nassau - Suffolk	4.409	4.385	0.5%	4.307	2.4%
New York	4.531	4.503	0.6%	4.428	2.3%
Rochester	4.307	4.277	0.7%	4.189	2.8%
Syracuse	4.338	4.312	0.6%	4.200	3.3%
Utica - Rome	4.324	4.295	0.7%	4.198	3.0%
<b>Statewide</b>	<b>4.389</b>	<b>4.361</b>	<b>0.6%</b>	<b>4.285</b>	<b>2.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/15/2013	2/8/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.3	32.8	1.5%	33.8	-1.3%	34.7	-4.0%
East Coast PADD I Gasoline	59.5	59.8	-0.4%	64.1	-7.1%	63.0	-5.4%
East Coast PADD I Ethanol	7.1	7.1	0.9%	8.1	-11.6%	n/a	n/a
US Total Gasoline	230.4	233.2	-1.2%	231.5	-0.5%	230.2	0.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.2	11.3	-1.4%	11.5	-3.0%	9.6	16.6%
US Crude Oil	376.4	372.2	1.1%	340.7	10.5%	335.6	12.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.7	2.7	-0.1%	2.7	0.1%	2.4	14.9%
US Total Finished Gasoline Production	8.9	8.9	0.4%	9.0	-0.4%	8.9	0.2%
Total US Gasoline Demand	8.4	8.4	0.4%	8.6	-2.2%	8.9	-4.7%

ppm = parts per million sulfur content

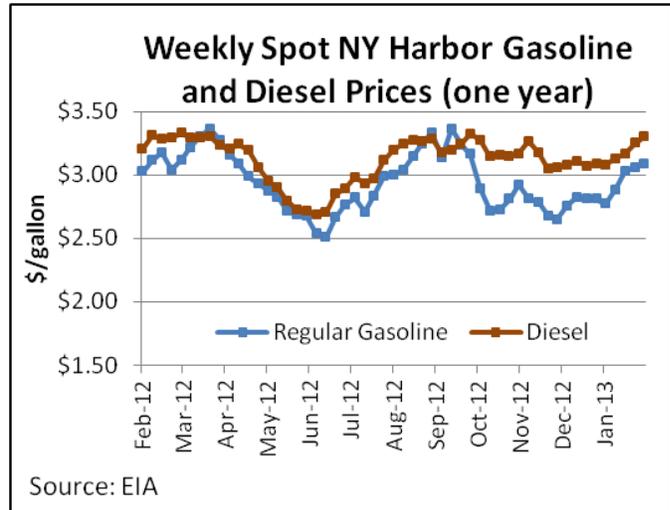
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

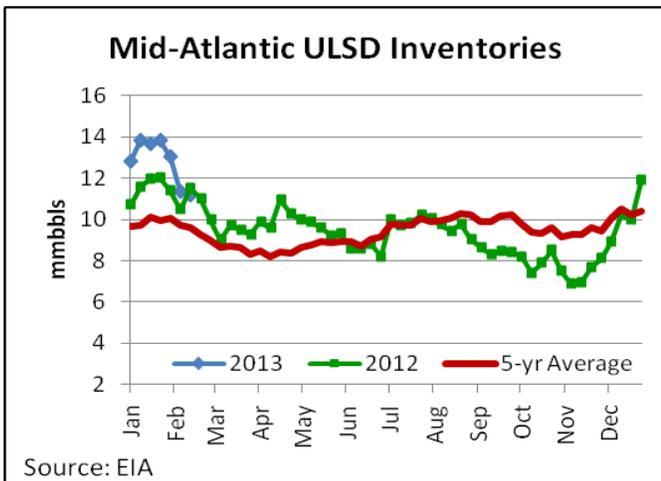
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/15/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	3.088	3.025	2.1%
Diesel (\$/gal)	3.304	3.210	2.9%
WTI (\$/bbl)	96.95	101.73	-4.7%
Brent (\$/bbl)	118.10	119.79	-1.4%

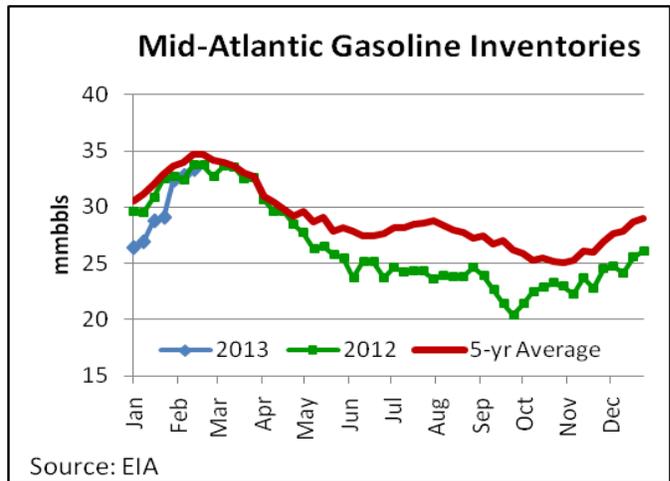
Note: Gasoline and diesel prices are for New York Harbor



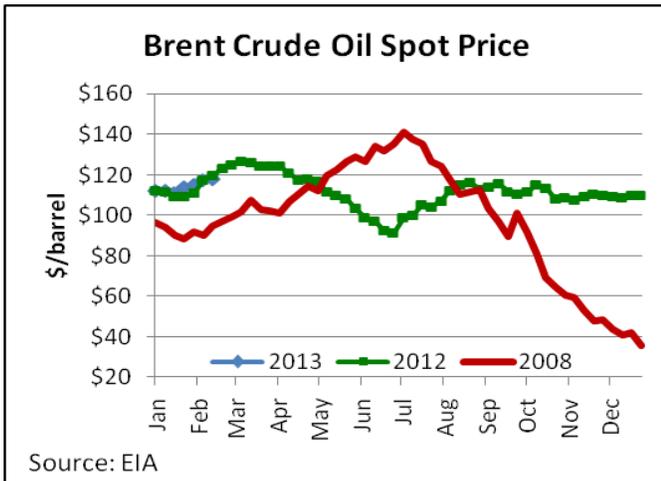
Source: EIA



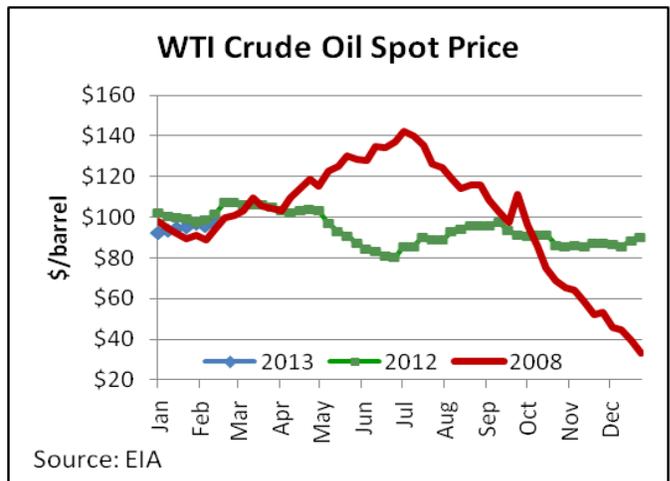
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Source: EIA



Source: EIA



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