

**Highlights**

- In the past week, the New York State average-weekly retail gasoline were \$3.811/gallon, up 2.3% from the prior week and 1.1% from the year-ago price. Diesel prices were \$4.334/gallon, up 0.4% from the prior week and 2.7% from the year-ago price.
- Regionally, Syracuse had the lowest gasoline price in the State, at \$3.740/gallon while New York City had the highest at \$3.895/gallon.
- Mid-Atlantic gasoline inventories continue to be replenished in their seasonal climb and were up 11.7% from the prior week to 32.4 million barrels. Stocks are now 0.9% and 3.7% below the year-ago and five-year average levels, respectively.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of February 6, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.898/gallon. Compared to the year earlier price of \$3.777/gallon, the statewide average has increased \$0.121/gallon (3.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of February 6, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.357/gallon. Compared to the year earlier price of \$4.218/gallon, the statewide average has increased \$0.139/gallon (3.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

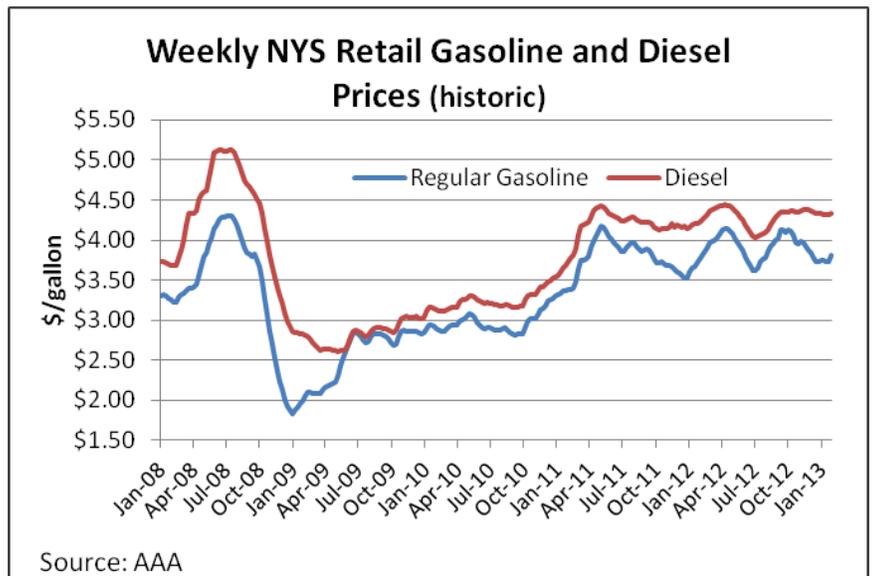
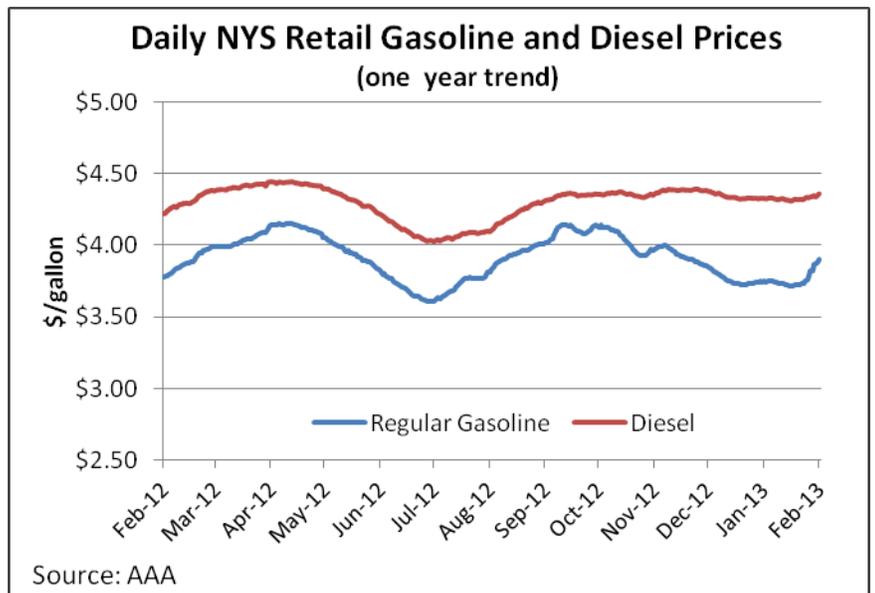
(see charts on page 3)

**WTI**—For the week ending February 1, 2013, WTI crude oil spot prices averaged \$97.33/bbl, an increase of \$1.92/bbl (2.0%) from the prior week average of \$95.41/bbl. WTI prices are now \$0.47/bbl (0.5%) below the year-ago weekly average of \$97.80/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending February 1, 2013, Brent crude oil spot prices averaged \$115.03/bbl, an increase of \$1.31/bbl (1.2%) from the week-ago average of \$113.72/bbl. Brent prices are now \$3.83/bbl (3.5%) above the year-ago weekly average of \$111.20/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	2/4/2013	1/28/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.752	3.638	3.1%	3.736	0.4%
Binghamton	3.806	3.702	2.8%	3.757	1.3%
Buffalo - Niagara Falls	3.783	3.728	1.5%	3.711	1.9%
Nassau - Suffolk	3.845	3.745	2.7%	3.802	1.1%
New York	3.895	3.816	2.1%	3.858	1.0%
Rochester	3.745	3.682	1.7%	3.684	1.7%
Syracuse	3.740	3.659	2.2%	3.715	0.7%
Utica - Rome	3.829	3.763	1.8%	3.727	2.7%
<b>Statewide</b>	<b>3.811</b>	<b>3.726</b>	<b>2.3%</b>	<b>3.770</b>	<b>1.1%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.238	4.218	0.5%	4.150	2.1%
Binghamton	4.263	4.244	0.4%	4.191	1.7%
Buffalo - Niagara Falls	4.243	4.242	0.0%	4.136	2.6%
Nassau - Suffolk	4.359	4.335	0.6%	4.236	2.9%
New York	4.482	4.460	0.5%	4.379	2.3%
Rochester	4.257	4.245	0.3%	4.118	3.4%
Syracuse	4.278	4.261	0.4%	4.144	3.2%
Utica - Rome	4.262	4.250	0.3%	4.137	3.0%
<b>Statewide</b>	<b>4.334</b>	<b>4.317</b>	<b>0.4%</b>	<b>4.222</b>	<b>2.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/1/2013	1/25/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.4	29.0	11.7%	32.7	-0.9%	33.7	-3.7%
East Coast PADD I Gasoline	58.1	55.2	5.2%	62.6	-7.3%	62.4	-6.9%
East Coast PADD I Ethanol	7.1	7.4	-4.0%	8.0	-10.7%	n/a	n/a
US Total Gasoline	234.0	232.3	0.7%	231.8	1.0%	229.7	1.9%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.0	13.8	-5.6%	11.4	14.5%	10.1	29.2%
US Crude Oil	371.7	369.1	0.7%	339.2	9.6%	331.9	12.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.7	2.6	3.6%	2.8	-0.3%	2.3	17.6%
US Total Finished Gasoline Production	8.8	9.1	-3.3%	8.6	1.6%	8.8	-0.3%
Total US Gasoline Demand	8.4	8.5	-1.0%	8.0	4.7%	8.6	-2.4%

ppm = parts per million sulfur content

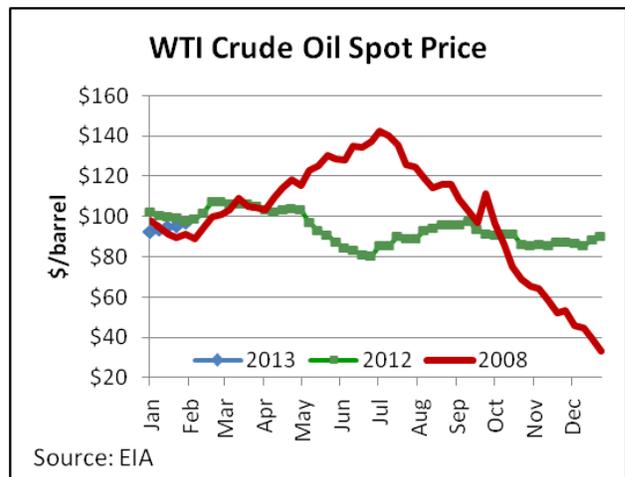
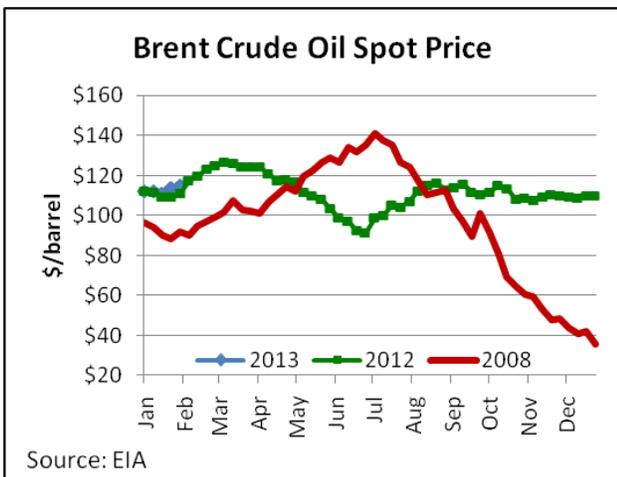
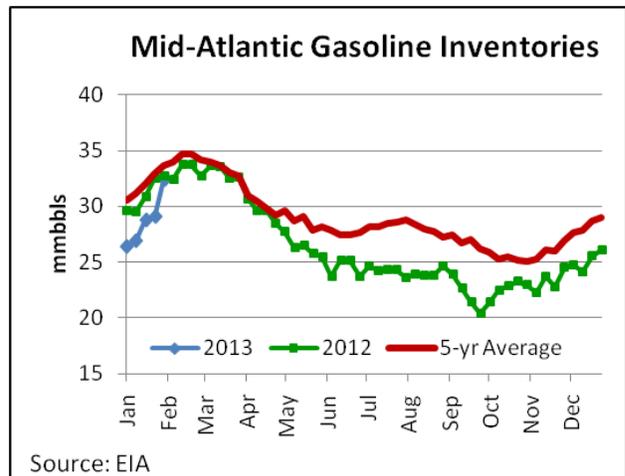
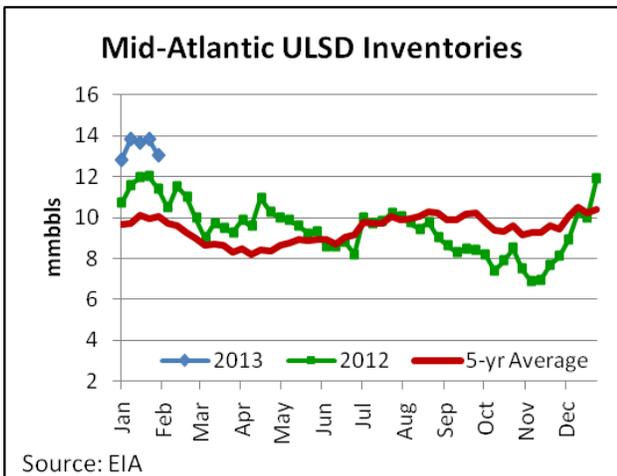
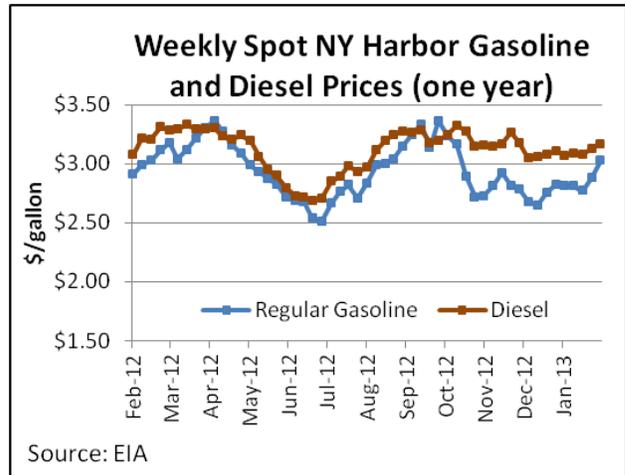
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/1/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	3.031	2.910	4.2%
Diesel (\$/gal)	3.166	3.083	2.7%
WTI (\$/bbl)	97.33	97.80	-0.5%
Brent (\$/bbl)	115.03	111.20	3.4%

Note: Gasoline and diesel prices are for New York Harbor



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