

Highlights

- In the past week, the New York State average-weekly retail gasoline price was unchanged at \$3.744/gallon while diesel declined \$0.001/gallon (0.0%) to \$4.324/gallon.
- East Coast finished gasoline production was up 11.1% to 2.8 million barrels per day from the prior week. Compared to a year ago and the five-year average, it was up 4.1% and 20.4%, respectively.
- Mid-Atlantic inventories of highway diesel continued their upward climb and were 7.9% above the prior week to 13.8 million barrels. Stocks are now up 19.4% and 42.3% from the prior year and the five-year average, respectively.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— As of January 16, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.734/gallon. Compared to the year earlier price of \$3.656/gallon, the statewide average has increased \$0.078/gallon (2.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— As of January 16, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.323/gallon. Compared to the year earlier price of \$4.195/gallon, the statewide average has increased \$0.128/gallon (3.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

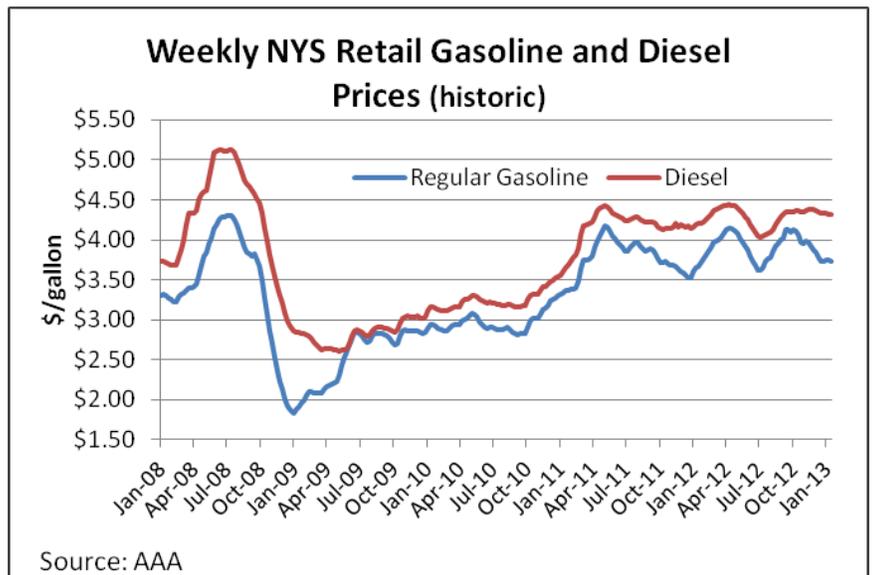
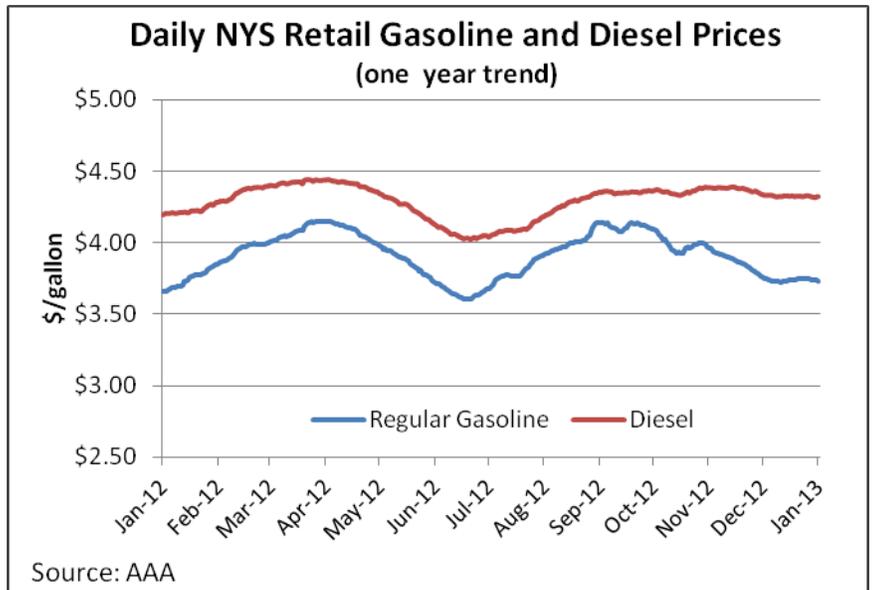
(see charts on page 3)

WTI—For the week ending January 11, 2013, WTI crude oil spot prices averaged \$93.38/bbl, an increase of \$0.61/bbl (0.7%) from the prior week average of \$92.77/bbl. WTI prices are now \$7.05/bbl (6.9%) below the year-ago weekly average of \$100.43/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending January 11, 2013, Brent crude oil spot prices averaged \$112.37/bbl, an increase of \$0.02/bbl (0.0%) from the week-ago average of \$112.35/bbl. Brent prices are now \$0.59/bbl (0.5%) above the year-ago weekly average of \$111.78/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	1/14/2013	1/7/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.645	3.642	0.1%	3.609	1.0%
Binghamton	3.697	3.688	0.2%	3.633	1.8%
Buffalo - Niagara Falls	3.737	3.724	0.4%	3.625	3.1%
Nassau - Suffolk	3.766	3.773	-0.2%	3.678	2.4%
New York	3.840	3.844	-0.1%	3.727	3.0%
Rochester	3.696	3.690	0.2%	3.564	3.7%
Syracuse	3.679	3.660	0.5%	3.590	2.5%
Utica - Rome	3.765	3.750	0.4%	3.633	3.6%
Statewide	3.744	3.744	0.0%	3.649	2.6%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.226	4.227	0.0%	4.137	2.2%
Binghamton	4.239	4.247	-0.2%	4.171	1.6%
Buffalo - Niagara Falls	4.243	4.237	0.1%	4.111	3.2%
Nassau - Suffolk	4.344	4.344	0.0%	4.187	3.8%
New York	4.464	4.465	0.0%	4.347	2.7%
Rochester	4.246	4.249	-0.1%	4.091	3.8%
Syracuse	4.247	4.249	0.0%	4.100	3.6%
Utica - Rome	4.251	4.252	0.0%	4.113	3.4%
Statewide	4.324	4.325	0.0%	4.191	3.2%

Source: AAA, Daily prices, Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/11/2013	1/4/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.9	26.4	2.1%	29.5	-8.7%	31.2	-13.5%
East Coast PADD I Gasoline	53.5	52.9	1.0%	59.1	-9.5%	58.9	-9.3%
East Coast PADD I Ethanol	7.7	7.3	5.5%	7.1	8.6%	n/a	n/a
US Total Gasoline	235.0	233.1	0.8%	227.5	3.3%	221.5	6.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.8	12.8	7.9%	11.6	19.4%	9.7	42.3%
US Crude Oil	360.3	361.3	-0.3%	331.2	8.8%	322.3	11.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.8	2.5	11.1%	2.7	4.1%	2.3	20.4%
US Total Finished Gasoline Production	8.6	8.4	2.4%	8.8	-2.3%	8.8	-2.4%
Total US Gasoline Demand	8.3	8.0	3.9%	8.0	4.1%	8.7	-4.1%

ppm = parts per million sulfur content

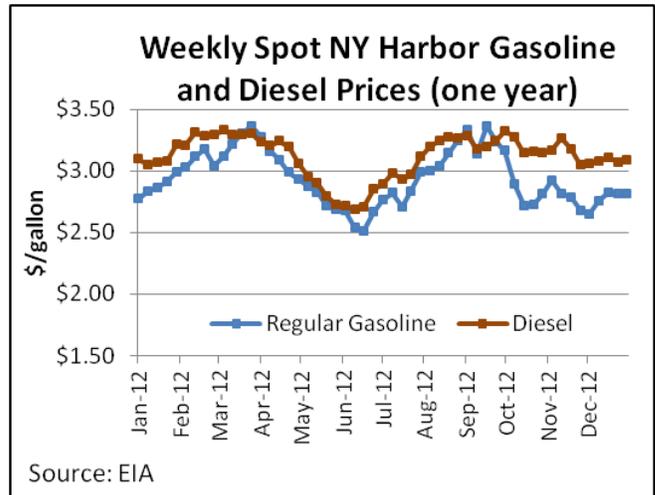
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

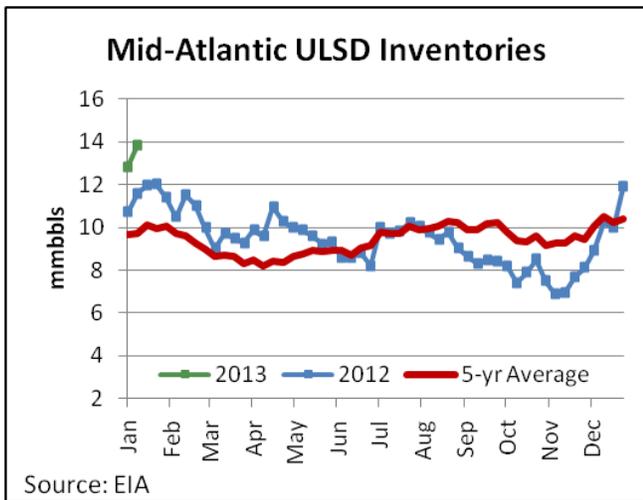
Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/11/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.809	2.774	1.3%
Diesel (\$/gal)	3.091	3.094	-0.1%
WTI (\$/bbl)	93.38	100.43	-7.0%
Brent (\$/bbl)	112.37	111.78	0.5%

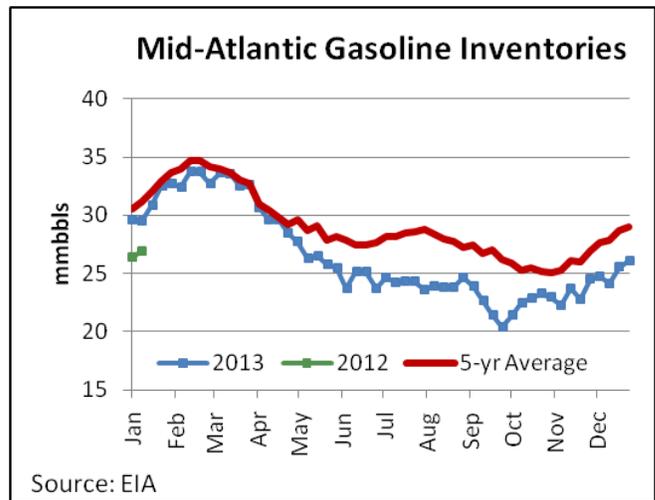
Note: Gasoline and diesel prices are for New York Harbor



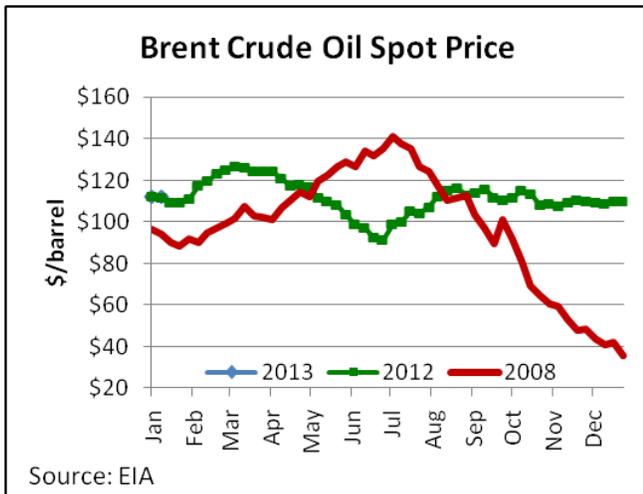
Source: EIA



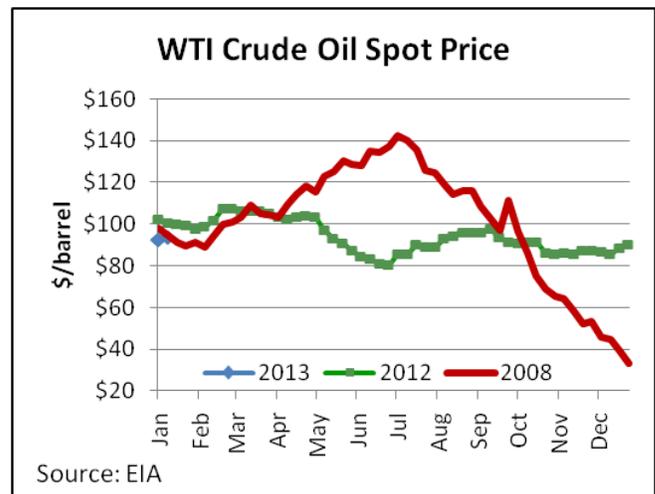
Source: EIA



Source: EIA



Source: EIA



Source: EIA

For more information please contact Andrew Kasius at (518) 862-1090 ext. 3327, e-mail ask@nyserda.org.