

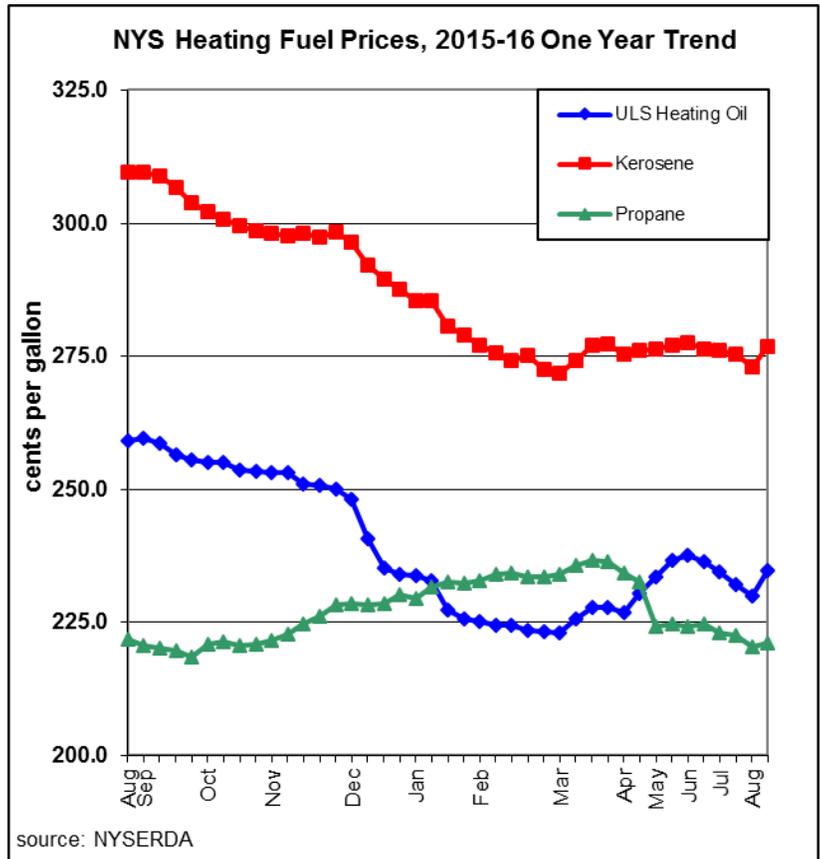
Highlights

- Mid-Atlantic ultra-low sulfur distillate inventories increased by 0.9 million barrels since last week and are now 9.8% above the year-ago level.
- U.S. crude oil inventories increased by 2.3 million barrels since last week to 525.9 million barrels and are now 70.5 million barrels (15.5%) higher than last year’s level of 455.4 million barrels.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all increased since the last survey.

Retail Petroleum Prices—On a statewide basis since the last survey on August 15th, prices increased 4.9¢/gallon (2.1%) to 234.8¢/gallon for ULS heating oil, 3.6¢/gallon (1.3%) to 276.7¢/gallon for kerosene, and 0.6¢/gallon (0.3%) to 221.0¢/gallon for propane. Compared to a year earlier, prices decreased 24.2¢/gallon (9.3%) for heating oil, 32.8¢/gallon (10.6%) for kerosene and 0.7¢/gallon (0.3%) for propane.

Crude Oil Prices—For the week ending 8/26/16, WTI crude oil spot prices averaged \$47.05/bbl, a decrease of \$0.11/bbl (0.2%) from the week-ago average of \$47.16/bbl. WTI prices are now \$6.32/bbl (15.5%) above the year-ago weekly average of \$40.73/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 8/26/16, Henry Hub natural gas spot prices averaged \$2.792 per million Btu (mmBtu), an increase of \$0.096/mmBtu (3.6%) from the prior week level of \$2.696/mmBtu. Prices are currently \$0.112/mmBtu (4.2%) above the year-earlier weekly average of \$2.680/mmBtu.



Residential Natural Gas Prices—The NYS average price in June 2016 was \$1.437/therm, an increase of \$0.375/therm (35.4%) from the prior month of \$1.061/therm, and was \$0.147/therm (9.3%) lower than the year earlier average of \$1.584/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	8/26/2016	8/19/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	32.3	31.4	3.0%	29.5	9.8%	17.6	83.3%
Non-road Diesel (15-500 ppm)	2.4	2.6	-7.3%	0.9	170.9%	1.3	80.9%
High Sulfur Distillate (>500 ppm)	3.1	3.4	-7.2%	5.4	-41.9%	9.9	-68.3%
Total Distillate Oil	37.9	37.4	1.4%	35.7	6.1%	28.9	31.2%
Propane	4,088	2,933	39.4%	2,840	43.9%	2,045	99.9%
#6 Residual Oil	7.1	7.0	1.3%	6.0	19.3%	6.5	9.8%
US Natural Gas	3,401	3,350	1.5%	3,163	7.5%	3,067	10.9%
US Crude Oil	525.9	523.6	0.4%	455.4	15.5%	377.1	39.5%

Notes: Natural Gas in billion cubic feet (Bcf); Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	8/29/2016	8/15/2016	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island*	257.0	251.7	2.1%	277.5	-7.4%
New York City	247.5	246.1	0.6%	270.5	-8.5%
Lower Hudson	243.2	239.7	1.5%	266.2	-8.6%
Upper Hudson	224.7	220.9	1.7%	246.6	-8.9%
Capital District	221.6	213.7	3.7%	245.9	-9.9%
North Country	219.7	215.2	2.1%	253.9	-13.5%
Central	211.5	202.0	4.7%	234.4	-9.8%
Western	230.3	225.6	2.1%	261.3	-11.9%
Statewide*	234.8	229.9	2.1%	259.0	-9.3%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	273.5	272.7	0.3%	286.0	-4.4%
Mid-Hudson	218.9	217.8	0.5%	226.5	-3.4%
Capital District	229.4	227.0	1.1%	230.7	-0.6%
North Country	257.8	254.5	1.3%	231.0	11.6%
Central	195.8	195.9	-0.1%	198.2	-1.2%
Western	199.8	202.2	-1.2%	200.7	-0.4%
Statewide	221.0	220.4	0.3%	221.7	-0.3%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	288.9	286.7	0.8%	329.0	-12.2%
Capital District	272.0	266.7	2.0%	298.2	-8.8%
North Country	284.7	283.9	0.3%	306.3	-7.1%
Central	261.3	253.1	3.2%	295.6	-11.6%
Western	263.3	261.7	0.6%	299.1	-12.0%
Statewide	276.7	273.1	1.3%	309.5	-10.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	June 2016	May 2016	% Change vs. Prior Month	June 2015	% Change vs. Last Year
Statewide	1.437	1.061	35.4%	1.584	-9.3%

* Revision

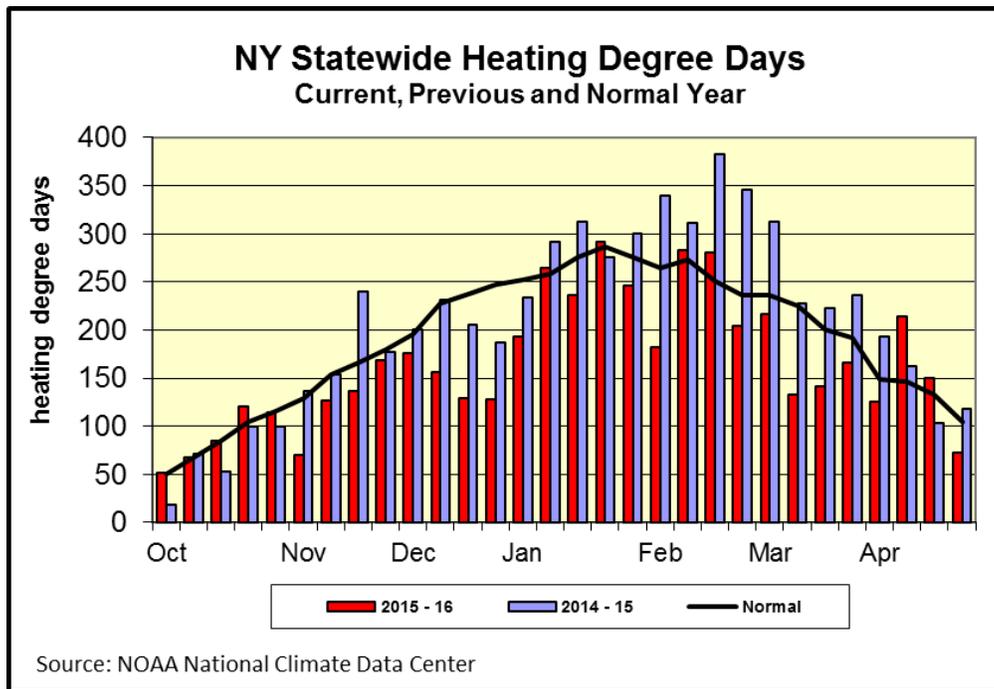
Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

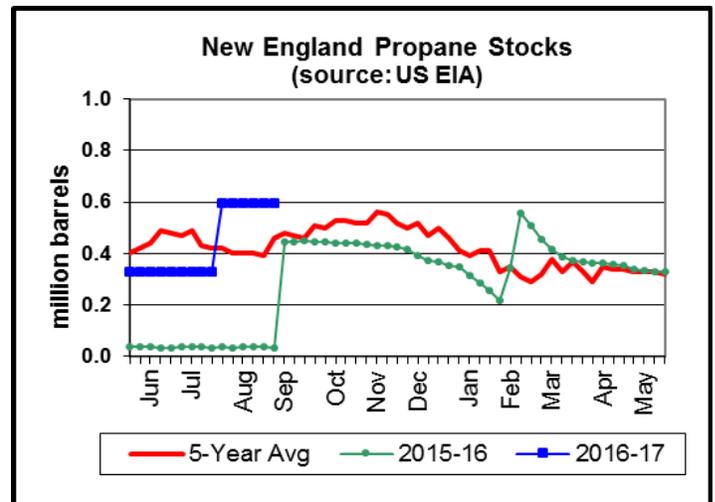
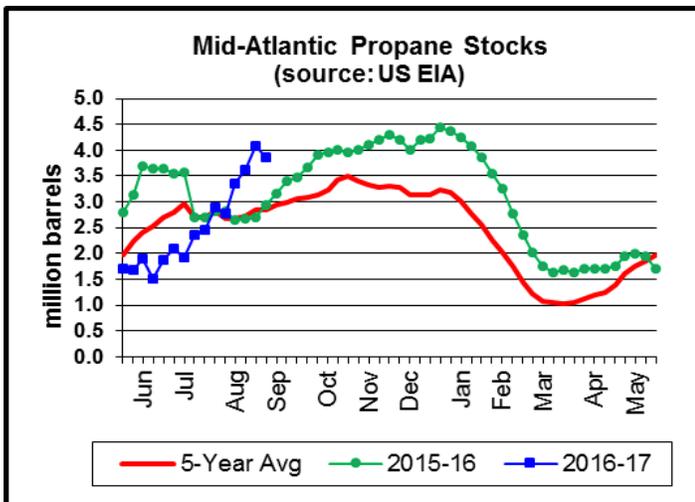
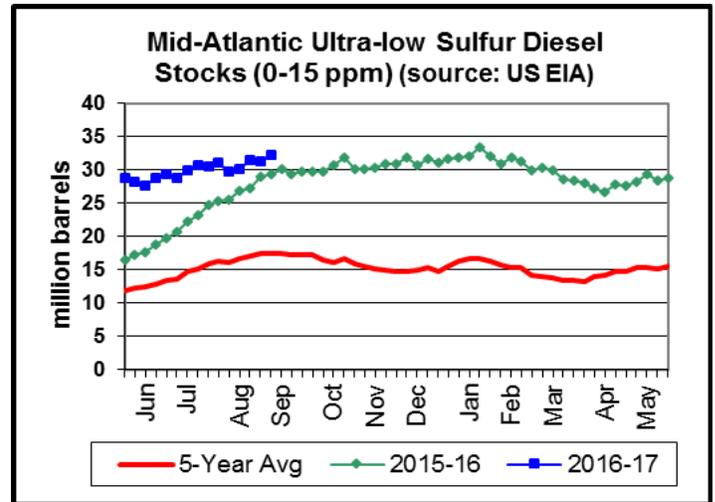
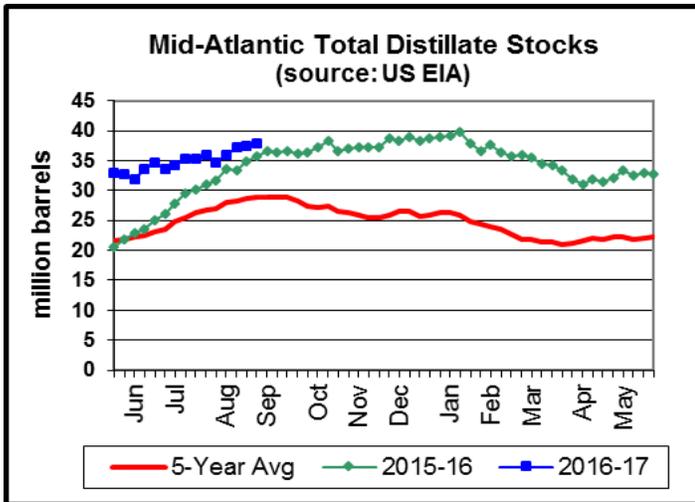
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

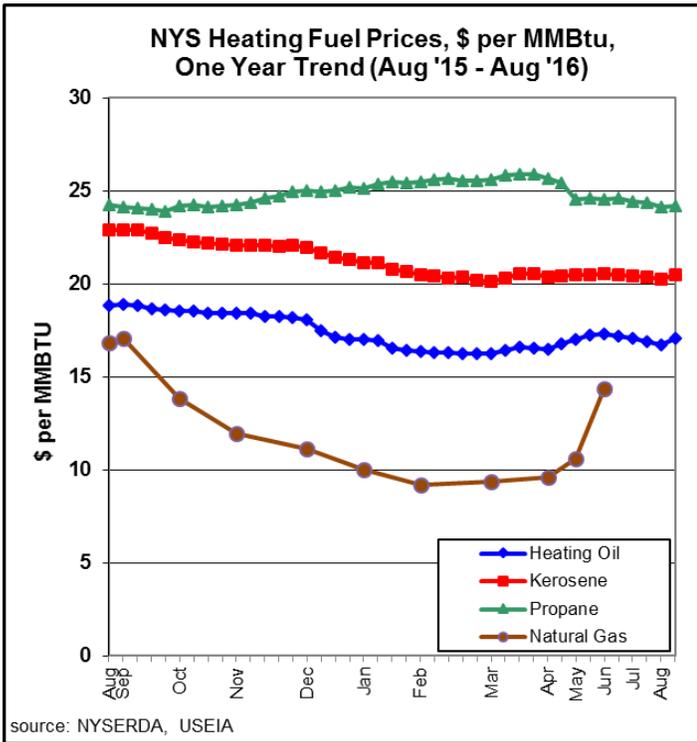
Heating Degree Days— Heating Degree Day reporting will resume in October. The 2015-16 Winter Season is presented below.



Distillate and Propane Stocks—Current and historic heating fuel inventory data is presented in the graphs below.

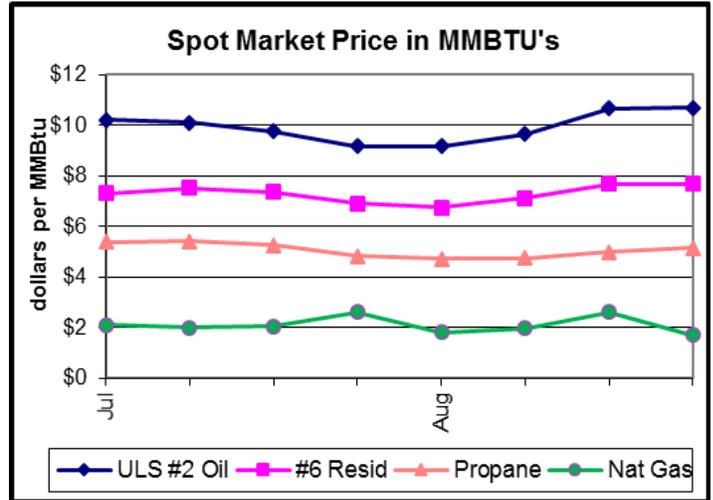


Retail Btu Price Equivalents—The New York State Heating Fuel Prices Btu graph equates the retail price for New York Statewide average residential ultra-low sulfur heating oil, kerosene, propane, and natural gas on a dollar per million Btu (MMBtu) basis.



Note: Natural gas prices are from the U.S. EIA and provided on a monthly basis and delayed by 3 months.

Spot Btu Price Equivalents—The Btu spot market graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (MMBtu) basis.



New York Spot Prices, Weekly Average			
Fuel	8/26/2016	Year Ago	% Change
Ultra LS Diesel	148.3	143.5	3.3%
#2 Fuel Oil	142.5	131.5	8.3%
#6 Residual 0.3%	115.0	94.2	22.1%
Propane	46.8	38.1	22.9%
Natural Gas	1.702	2.628	-35.2%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate

Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nysERDA.ny.gov.