

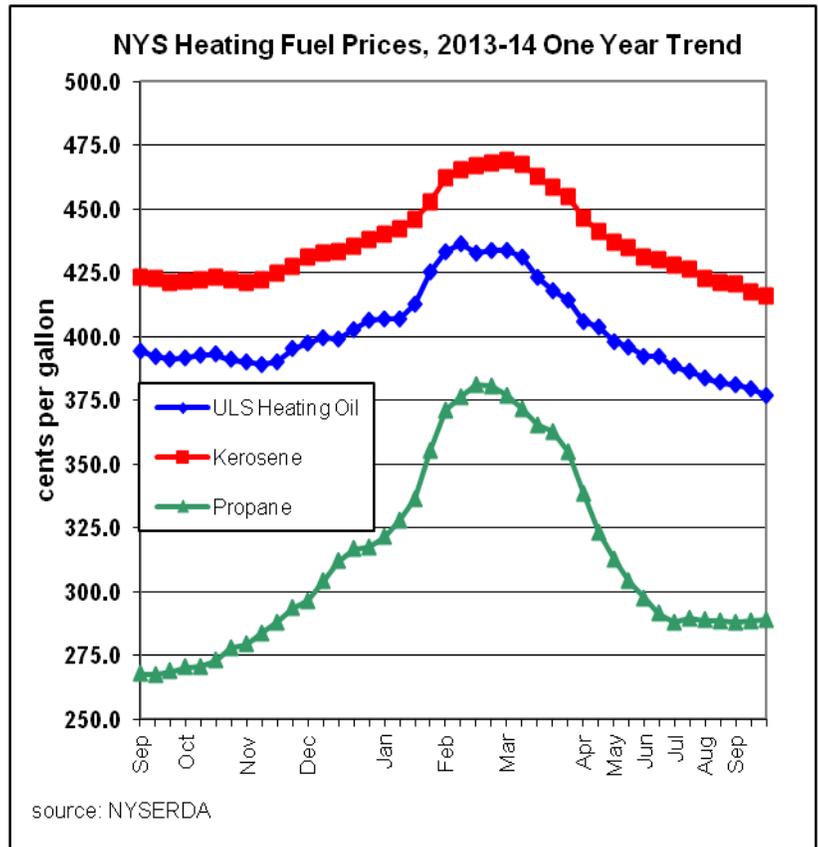
Highlights

- The weekly average WTI crude oil spot price decreased to \$92.43 per barrel, \$14.80 per barrel (13.8%) lower than the price 3 months ago and the lowest price since January.
- U.S. natural gas stocks increased by 3.2% since last week but remain 13.3% below the 5-year average. Stocks have increased by 2,069 billion cubic feet since the end of March, 36.0% higher than the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased while the propane price increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on September 8th, prices decreased 2.9¢/gallon (0.8%) to 376.9¢/gallon for ULS heating oil, 1.5¢/gallon (0.4%) to 416.1¢/gallon for kerosene, and increased 0.8¢/gallon (0.3%) to 289.2¢/gallon for propane. Compared to a year earlier, prices decreased 17.6¢/gallon (4.5%) for heating oil and 7.1¢/gallon (1.7%) for kerosene while the price increased 21.4¢/gallon (8.0%) for propane.

Crude Oil Prices—For the week ending 9/12/14, WTI crude oil spot prices averaged \$92.43/bbl, a decrease of \$1.63/bbl (1.7%) from the week-ago average of \$94.06/bbl. WTI prices are now \$15.93/bbl (14.7%) below the year-ago weekly average of \$108.36/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 9/12/14, Henry Hub natural gas spot prices averaged \$3.896 per million Btu (mmBtu), a decrease of \$0.022/mmBtu (0.5%) from the prior week level of \$3.918/mmBtu. Prices are currently \$0.296/mmBtu (8.2%) above the year-earlier weekly average of \$3.600/mmBtu.



Residential Natural Gas Prices—The NYS average price in June 2014 was \$1.756/therm, an increase of \$0.230/therm (15.1%) from the prior month of \$1.526/therm, and was \$0.044/therm (2.4%) lower than the year earlier average of \$1.800/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	9/12/2014	9/5/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	18.3	17.9	2.2%	18.8	-2.8%	11.8	55.0%
Non-road Diesel (15-500 ppm)	0.6	0.6	-3.2%	1.0	-38.9%	2.5	-76.1%
Home Heating Oil (>500 ppm)	4.0	4.2	-4.4%	5.4	-25.5%	19.4	-79.3%
Total Distillate Oil	22.9	22.7	0.8%	25.2	-9.1%	33.7	-32.0%
Propane	3.405	3.548	-4.0%	2.488	36.9%	2.634	29.3%
#6 Residual Oil	5.6	5.6	0.7%	5.9	-5.1%	8.2	-31.7%
US Natural Gas	2,891	2,801	3.2%	3,292	-12.2%	3,335	-13.3%
US Crude Oil	362.3	358.6	1.0%	355.6	1.9%	352.0	2.9%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	9/15/2014	9/8/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	388.7	394.3	-1.4%	409.8	-5.1%
New York City	389.9	393.9	-1.0%	412.4	-5.5%
Lower Hudson*	383.7	387.3	-0.9%	403.3	-4.9%
Upper Hudson	369.8	372.3	-0.7%	385.6	-4.1%
Capital District	364.3	365.8	-0.4%	381.5	-4.5%
North Country	365.9	367.7	-0.5%	378.7	-3.4%
Central	365.2	365.6	-0.1%	383.9	-4.9%
Western	371.8	372.8	-0.3%	377.0	-1.4%
Statewide	376.9	379.8	-0.8%	394.5	-4.5%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	353.0	353.0	0.0%	326.1	8.2%
Mid-Hudson	298.4	298.2	0.1%	278.8	7.0%
Capital District*	345.3	345.3	0.0%	298.3	15.8%
North Country	298.6	297.0	0.5%	295.2	1.2%
Central	264.7	263.5	0.5%	238.8	10.8%
Western	243.9	243.1	0.3%	229.9	6.1%
Statewide*	289.2	288.4	0.3%	267.8	8.0%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	434.2	437.0	-0.6%	437.7	-0.8%
Capital District	409.6	413.2	-0.9%	419.3	-2.3%
North Country	401.4	402.7	-0.3%	408.3	-1.7%
Central	410.8	408.3	0.6%	420.5	-2.3%
Western	405.3	406.2	-0.2%	414.4	-2.2%
Statewide	416.1	417.6	-0.4%	423.2	-1.7%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	June 2014	May 2014	% Change vs. Prior Month	June 2013	% Change vs. Last Year
Statewide	1.756	1.526	15.1%	1.800	-2.4%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

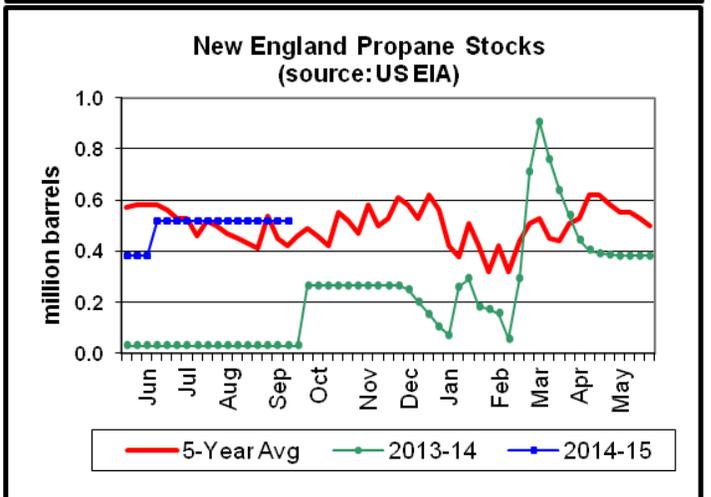
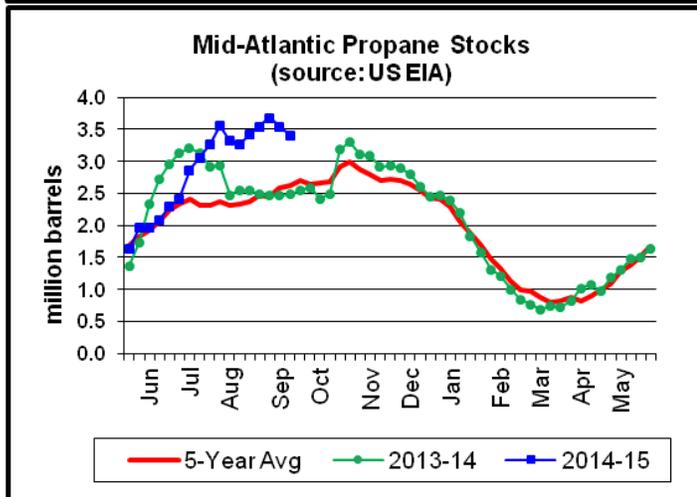
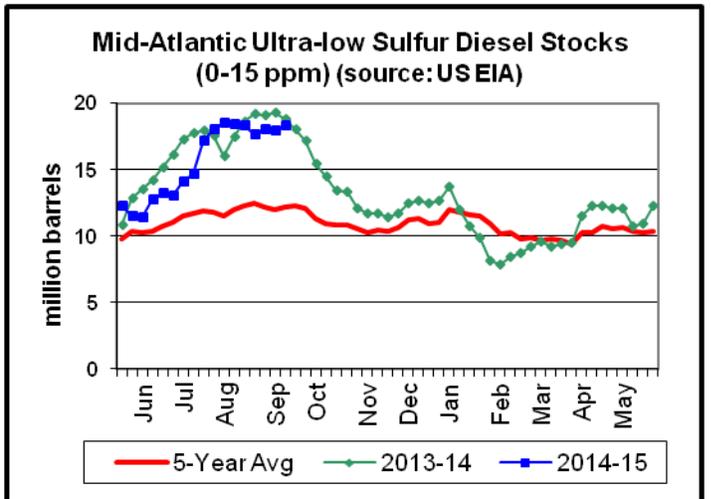
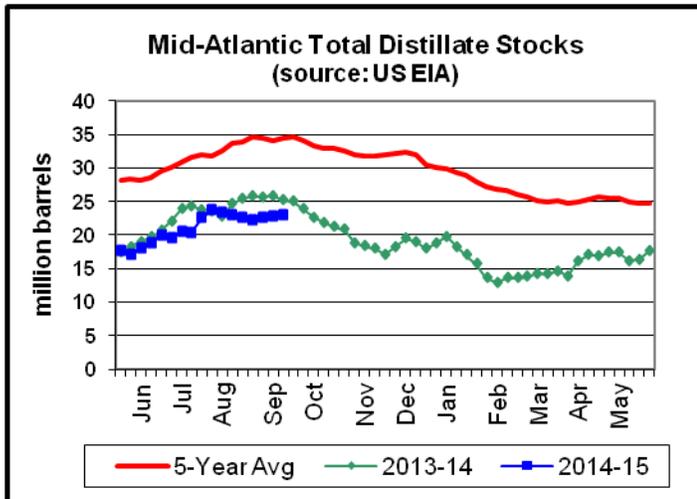
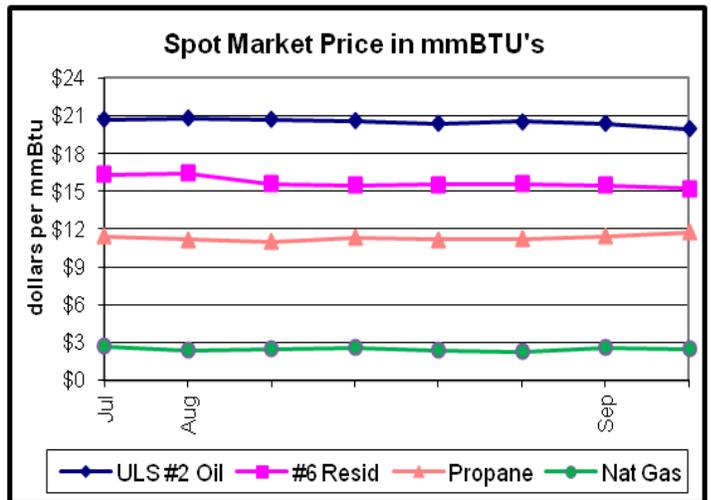
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	9/12/2014	Year Ago	% Change
Ultra LS Diesel	276.6	309.8	-10.7%
#2 Fuel Oil	265.1	300.5	-11.8%
#6 Residual 0.3%	227.6	241.7	-5.8%
Propane	107.1	111.6	-4.0%
Natural Gas	2.474	3.829	-35.4%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific prices and supply information** is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.