

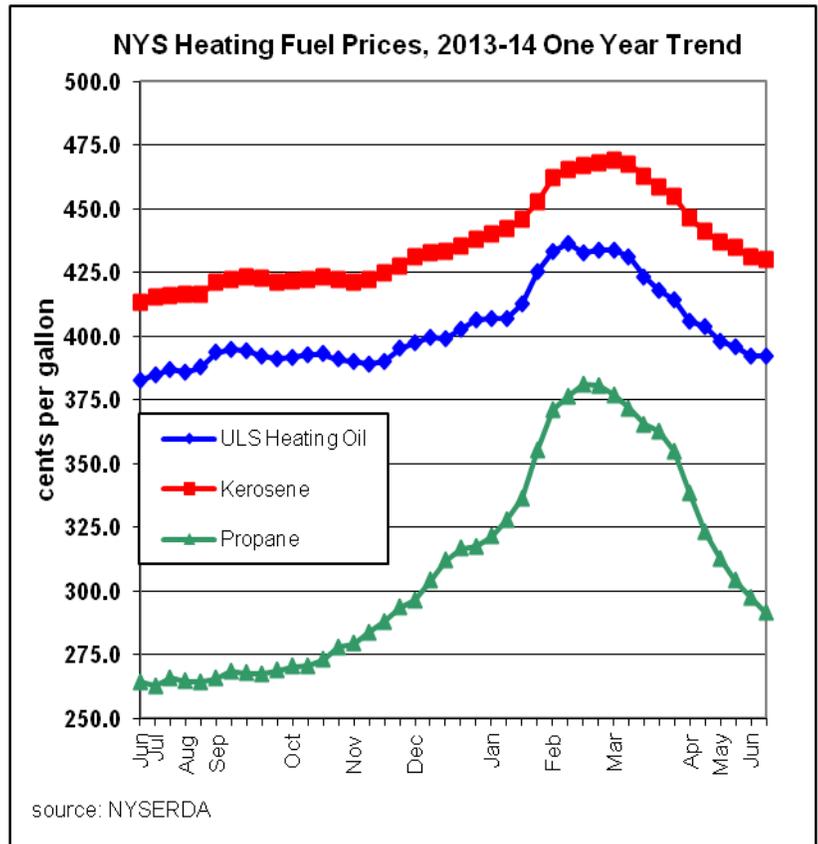
**Highlights**

- Mid-Atlantic ultra-low sulfur distillate stocks decreased by 1.4% since last week and are now 19.0% below last year’s levels but remain 20.6% above the 5-year average.
- U.S. natural gas stocks increased by 5.5% since last week but remain 29.1% below the 5-year average.
- The New York statewide average retail price for ultra-low sulfur (ULS) heating oil increased while the kerosene and propane prices decreased since the last survey period. The statewide average propane price has decreased 89.6¢/gallon (23.5%) over the previous twelve survey periods.

**Retail Petroleum Prices**—On a statewide basis since the last survey on June 16<sup>th</sup>, the price increased 0.3¢/gallon (0.1%) to 392.4¢/gallon for ULS heating oil, while the prices decreased 0.8¢/gallon (0.2%) to 430.3¢/gallon for kerosene, and 6.1¢/gallon (2.0%) to 291.5¢/gallon for propane. Compared to a year earlier, prices increased 9.7¢/gallon (2.5%) for heating oil, 17.1¢/gallon (4.1%) for kerosene, and 27.3¢/gallon (10.3%) for propane.

**Crude Oil Prices**—For the week ending 6/27/14, WTI crude oil spot prices averaged \$106.69/bbl, a decrease of \$0.54/bbl (0.5%) from the week-ago average of \$107.23/bbl. WTI prices are now \$10.86/bbl (11.3%) above the year-ago weekly average of \$95.83/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

**Spot Natural Gas Prices**—For the week ending 6/27/14, Henry Hub natural gas spot prices averaged \$4.496 per million Btu (mmBtu), a decrease of \$0.154/mmBtu (3.3%) from the prior week level of \$4.650/mmBtu. Prices are currently \$0.778/mmBtu (20.9%) above the year-earlier weekly average of \$3.718/mmBtu.



**Residential Natural Gas Prices**—The NYS average price in April 2014 was \$1.296/therm, an increase of \$0.148/therm (12.9%) from the prior month of \$1.148/therm, and was \$0.043/therm (3.4%) higher than the year earlier average of \$1.253/therm.

**Middle Atlantic Stocks**—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	6/27/2014	6/20/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	13.0	13.2	-1.4%	16.1	-19.0%	10.8	20.6%
Non-road Diesel (15-500 ppm)	1.3	1.1	16.0%	0.4	195.3%	2.1	-39.6%
Home Heating Oil ( >500 ppm)	5.2	5.6	-6.0%	5.6	-5.8%	16.5	-68.2%
<b>Total Distillate Oil</b>	<b>19.6</b>	<b>19.9</b>	<b>-1.7%</b>	<b>22.1</b>	<b>-11.5%</b>	<b>29.4</b>	<b>-33.4%</b>
Propane	2.420	2.301	5.2%	3.126	-22.6%	2.325	4.1%
#6 Residual Oil	6.2	6.7	-8.2%	6.9	-10.1%	9.5	-34.7%
US Natural Gas	1,929	1,829	5.5%	2,595	-25.7%	2,719	-29.1%
US Crude Oil	384.9	388.1	-0.8%	383.8	0.3%	367.9	4.6%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

<b>New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)</b>					
<b>REGION</b>	<b>6/30/2014</b>	<b>6/16/2014</b>	<b>% Change vs. Prior Survey</b>	<b>Year Ago</b>	<b>% Change vs. Last Year</b>
Long Island	404.7	403.5	0.3%	398.8	1.5%
New York City	403.9	401.8	0.5%	400.9	0.7%
Lower Hudson	403.7	404.4	-0.2%	388.1	4.0%
Upper Hudson	380.5	380.2	0.1%	375.7	1.3%
Capital District	379.3	381.0	-0.4%	369.2	2.7%
North Country	384.1	383.4	0.2%	362.2	6.0%
Central	379.4	379.3	0.0%	370.0	2.5%
Western	389.7	391.8	-0.5%	373.7	4.3%
<b>Statewide</b>	<b>392.4</b>	<b>392.1</b>	<b>0.1%</b>	<b>382.7</b>	<b>2.5%</b>
<b>New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)</b>					
Long Island	352.8	352.8	0.0%	306.1	15.3%
Mid-Hudson	304.7	315.2	-3.3%	281.6	8.2%
Capital District	344.3	355.6	-3.2%	290.9	18.4%
North Country	299.6	299.7	0.0%	282.9	5.9%
Central	266.1	268.0	-0.7%	238.0	11.8%
Western	246.7	256.1	-3.7%	231.1	6.8%
<b>Statewide</b>	<b>291.5</b>	<b>297.6</b>	<b>-2.0%</b>	<b>264.2</b>	<b>10.3%</b>
<b>New York State Retail Kerosene Posted Credit Prices (cents per gallon)</b>					
Mid-Hudson	447.6	448.8	-0.3%	430.2	4.0%
Capital District	423.6	423.3	0.1%	408.1	3.8%
North Country	416.0	416.7	-0.2%	397.6	4.6%
Central	424.0	423.2	0.2%	403.1	5.2%
Western	422.2	425.2	-0.7%	410.4	2.9%
<b>Statewide</b>	<b>430.3</b>	<b>431.1</b>	<b>-0.2%</b>	<b>413.2</b>	<b>4.1%</b>
<b>New York State Average Residential Natural Gas Prices (\$/therm)</b>					
<b>REGION</b>	<b>April 2014</b>	<b>March 2014</b>	<b>% Change vs. Prior Month</b>	<b>April 2013</b>	<b>% Change vs. Last Year</b>
<b>Statewide</b>	<b>1.296</b>	<b>1.148</b>	<b>12.9%</b>	<b>1.253</b>	<b>3.4%</b>

\* Revision

**Historic Retail Prices**—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

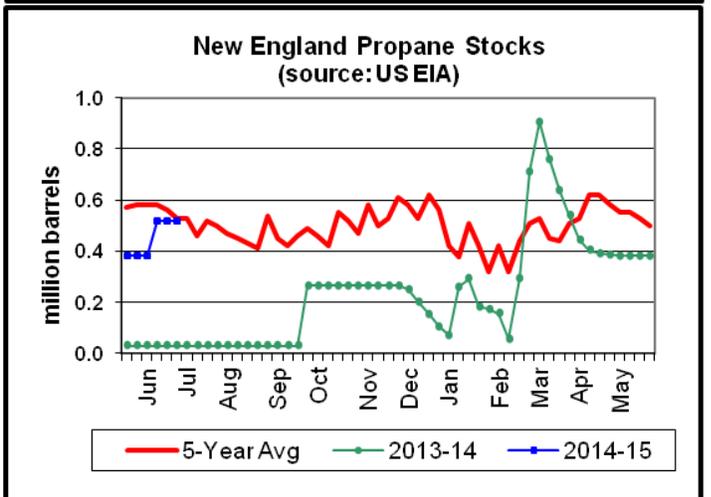
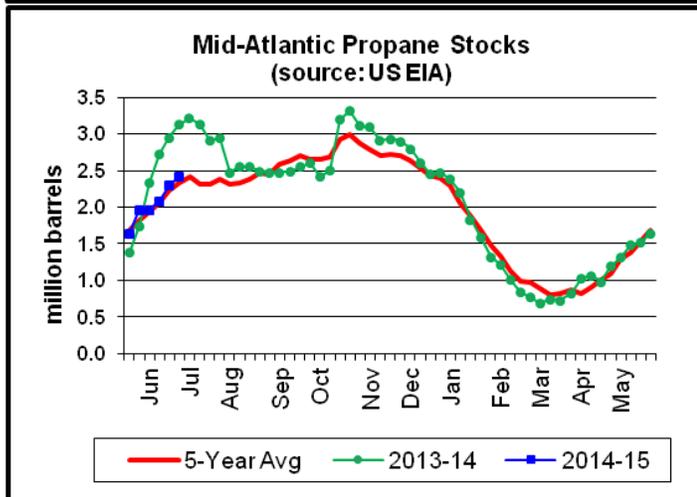
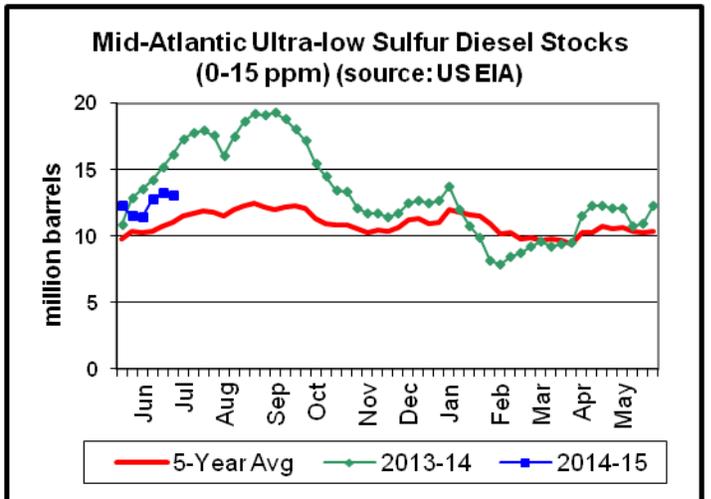
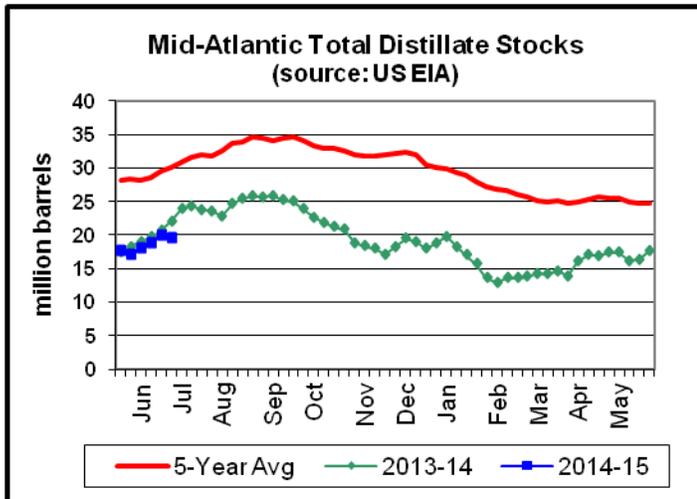
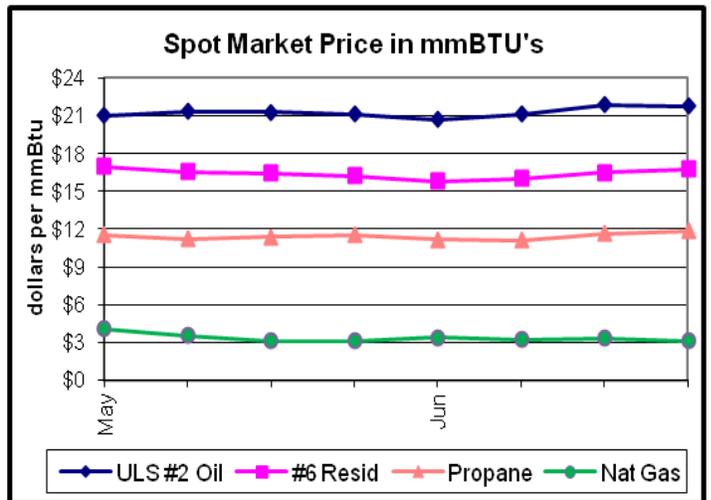
**Residential Natural Gas Prices:** Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

**New York State Regions:** *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

**Btu Price Equivalents**—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	6/27/2014	Year Ago	% Change
Ultra LS Diesel	302.2	286.4	5.5%
#2 Fuel Oil	293.2	272.6	7.6%
#6 Residual 0.3%	250.2	227.1	10.2%
Propane	108.2	84.8	27.6%
Natural Gas	3.101	4.142	-25.1%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific prices and supply information** is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail [cmw@nyscrda.ny.gov](mailto:cmw@nyscrda.ny.gov).