

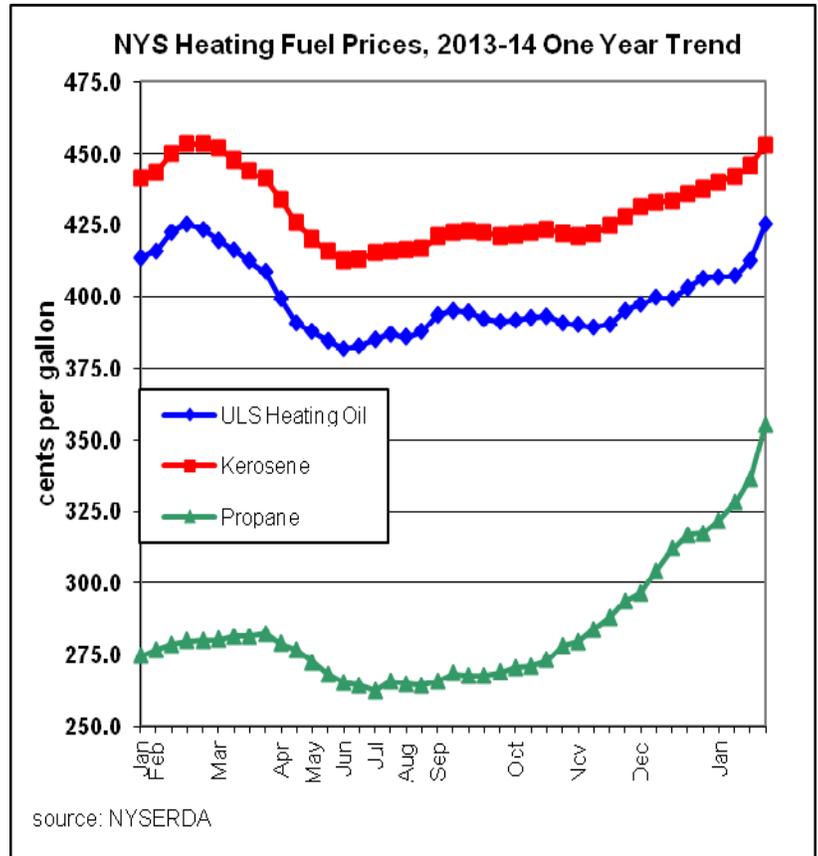
Highlights

- Mid-Atlantic inventories of heating fuels including propane and ultra-low sulfur distillate continued to drop since the previous week. ULS distillate inventories declined by 808,000 barrels (7.5%) and are now 28.3% below last year's levels while propane inventories declined by 253,000 barrels (13.8%) since last week and are now 10.8% below last year's levels.
- New York statewide heating degree-days for the week ending January 25 were 25.1% above the normal level and the highest weekly total since January 2005.
- The New York statewide average retail propane price increased by 18.8 cents per gallon (5.6%) since last week to a record price of \$3.553 per gallon and has increased by 89.6 cents per gallon (33.7%) since September.
- The New York statewide average retail price for ultra-low sulfur (ULS) heating oil increased 12.5 cents per gallon (3.0%) since last week.

Retail Petroleum Prices—On a statewide basis since the last survey on January 20th, prices increased 12.5¢/gallon (3.0%) to 425.3¢/gallon for ULS heating oil, 7.1¢/gallon (1.6%) to 452.9¢/gallon for kerosene, and 18.8¢/gallon (5.6%) to 355.3¢/gallon for propane. Compared to a year earlier, prices increased 11.8¢/gallon (2.9%) for heating oil, 11.6¢/gallon (2.6%) for kerosene, and 80.7¢/gallon (29.4%) for propane.

Crude Oil Prices—For the week ending 1/24/14, WTI crude oil spot prices averaged \$96.19/bbl, an increase of \$3.21/bbl (3.5%) from the week-ago average of \$92.98/bbl. WTI prices are now \$0.78/bbl (0.8%) above the year-ago weekly average of \$95.41/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 1/24/14, Henry Hub natural gas spot prices averaged \$5.080 per million Btu (mmBtu), an increase of \$0.696/mmBtu (15.9%) from the prior week level of \$4.384/mmBtu. Prices are currently \$1.543/mmBtu (43.6%) above the year-earlier weekly average of \$3.538/mmBtu.



Residential Natural Gas Prices—The NYS average price in October 2013 was \$1.598/therm, a decrease of \$0.227/therm (12.4%) from the prior month of \$1.825/therm, and was \$0.107/therm (7.1%) higher than the year earlier average of \$1.492/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	1/24/2014	1/17/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	9.9	10.7	-7.5%	13.8	-28.3%	11.1	-11.2%
Non-road Diesel (15-500 ppm)	0.6	0.6	-6.1%	0.7	-17.7%	2.5	-77.6%
Home Heating Oil (>500 ppm)	5.3	5.7	-8.2%	9.3	-43.8%	17.2	-69.5%
Propane	1.581	1.834	-13.8%	1.773	-10.8%	1.533	3.1%
#6 Residual Oil	4.8	5.0	-3.9%	5.9	-19.3%	8.9	-45.9%
US Natural Gas	2,193	2,423	-9.5%	2,830	-22.5%	2,630	-16.6%
US Crude Oil	357.6	351.2	1.8%	369.1	-3.1%	342.8	4.3%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	1/27/2014	1/20/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	438.5	423.5	3.5%	427.3	2.6%
New York City	443.7	424.0	4.6%	426.9	3.9%
Lower Hudson	435.3	423.9	2.7%	423.6	2.8%
Upper Hudson	414.0	404.9	2.2%	407.5	1.6%
Capital District	414.0	400.0	3.5%	403.1	2.7%
North Country	407.2	399.7	1.9%	400.7	1.6%
Central	415.9	405.1	2.7%	402.2	3.4%
Western	413.8	406.2	1.9%	395.4	4.7%
Statewide	425.3	412.8	3.0%	413.5	2.9%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	397.0	383.8	3.4%	312.6	27.0%
Mid-Hudson	356.5	339.4	5.0%	284.1	25.5%
Capital District	400.3	381.4	5.0%	292.0	37.1%
North Country	397.8	373.8	6.4%	302.8	31.4%
Central	327.0	310.8	5.2%	259.1	26.2%
Western	314.5	292.4	7.6%	238.3	32.0%
Statewide	355.3	336.5	5.6%	274.6	29.4%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	466.1	458.9	1.6%	452.3	3.1%
Capital District	451.1	440.5	2.4%	441.0	2.3%
North Country	428.9	425.5	0.8%	426.2	0.6%
Central	456.5	448.3	1.8%	444.3	2.7%
Western	447.7	442.1	1.3%	430.7	3.9%
Statewide	452.9	445.8	1.6%	441.3	2.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	October 2013	September 2013	% Change vs. Prior Month	October 2012	% Change vs. Last Year
Statewide	1.598	1.825	-12.4%	1.492	7.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

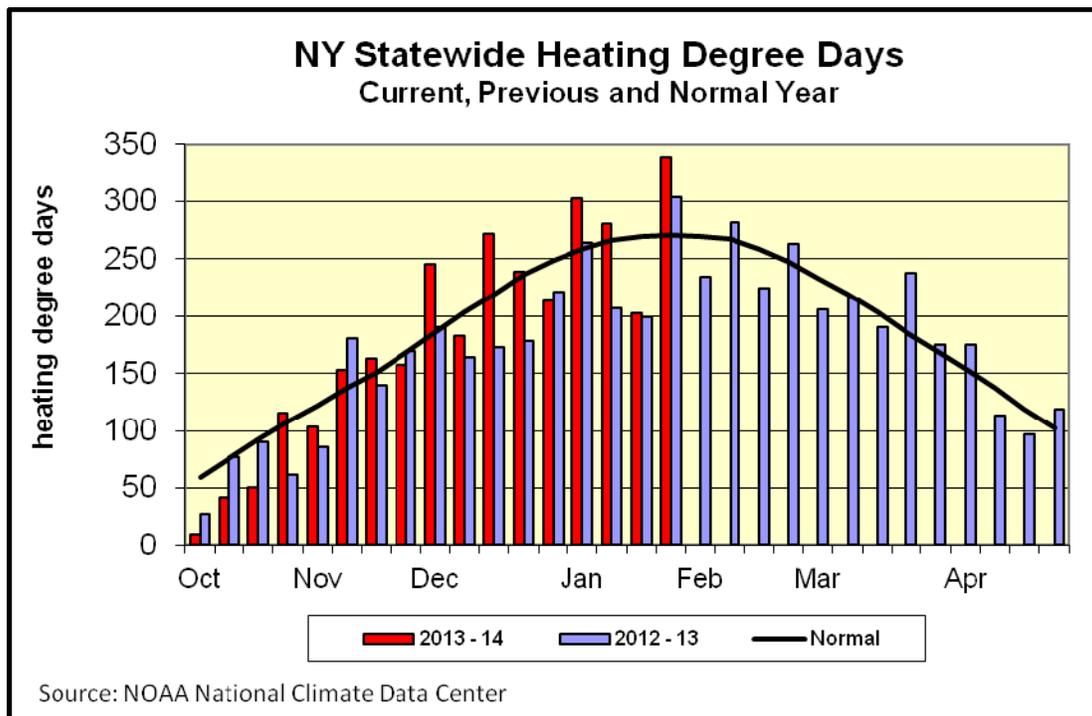
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 355.3¢/gallon on 1/27/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (339) was 11.5% above the year-ago level of (304) and 25.1% above the normal trend (271). On a cumulative basis since October 1st, current year heating degree days (3,071) are ahead of the year-ago level (2,732) by 12.4% and trail the normal trend (3,072) by 0.0%.

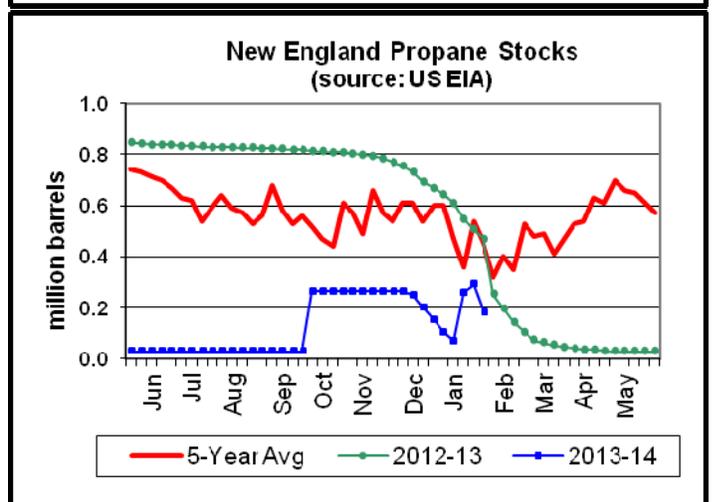
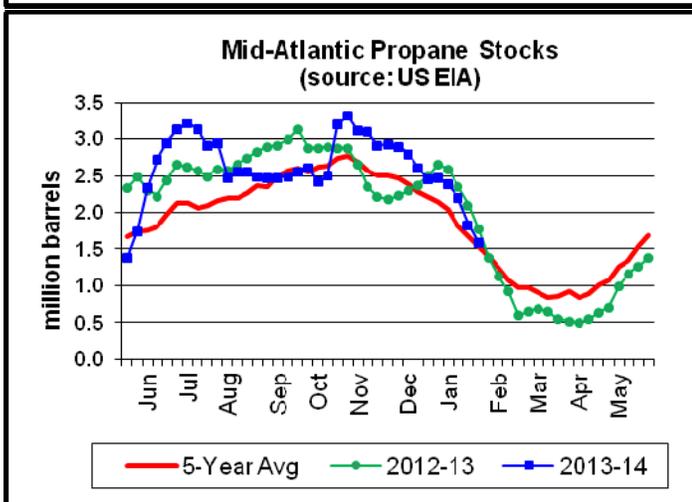
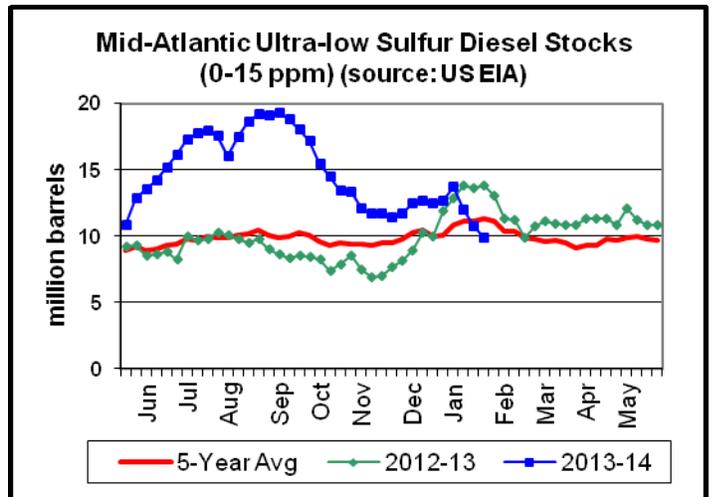
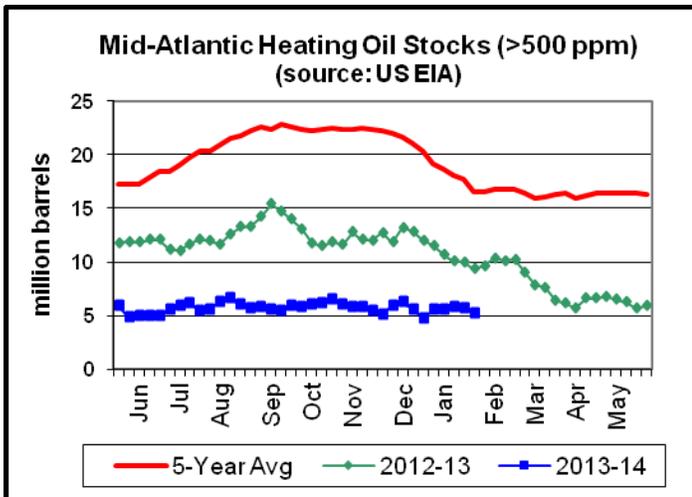
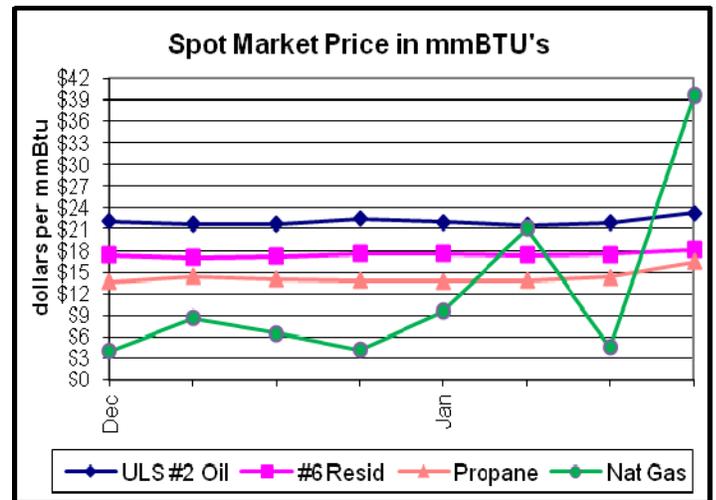
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending January 25			Cumulative From October 1		
	2014	2013	Normal	2013-14	2012-13	Normal
Albany	357	334	287	3,479	3,130	3,317
Binghamton	393	348	305	3,632	3,312	3,579
Buffalo	366	331	287	3,398	2,930	3,288
Glens Falls	389	361	333	3,883	3,476	3,810
Massena	451	396	357	4,211	3,729	4,069
NYC	296	263	231	2,458	2,146	2,427
Rochester	366	320	287	3,405	2,903	3,306
Syracuse	380	333	296	3,414	2,936	3,379
Watertown	459	361	329	3,785	3,257	3,773
Statewide	339	304	271	3,071	2,732	3,072



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	1/24/2014	Year Ago	% Change
Ultra LS Diesel	322.4	312.5	3.2%
#2 Fuel Oil	311.9	308.8	1.0%
#6 Residual 0.3%	270.5	270.5	0.0%
Propane	150.8	86.2	74.9%
Natural Gas	39.519	22.73	73.9%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.