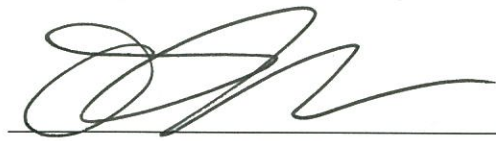


CERTIFICATE AS TO MINUTES

The undersigned, Secretary to the New York State Energy Research and Development Authority (“Authority”), hereby certifies that attached hereto is a complete and accurate copy of the minutes of the 235th Meeting of the Authority, duly held on June 26, 2017.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Authority this 10th day of August, 2017.



Noah C. Shaw
Secretary

SEAL

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
Minutes of the 235th Meeting
Held on June 26, 2017

Pursuant to notice and an agenda dated June 23, 2017 of the New York State Energy Research and Development Authority (“Authority”) was convened on June 26, 2017 at 2:30 p.m., in the Authority’s Albany Office at 17 Columbia Circle, Albany, New York, and in the Authority’s New York City Office at 1359 Broadway, New York and at New York State’s Center of Excellence for Environmental and Energy Systems, Syracuse University, 727 East Washington Street, Syracuse, New York by videoconference.

The following Members of the Authority were present:

Richard Kauffman, Chair
Sherburne Abbott (by videoconference in Syracuse)
Charles Bell
Ken Daly
Matthew Driscoll
Kate Fish
Gil Quiniones (by videoconference in New York City)
John McAvoy (by videoconference in New York City)
Suki Paciorek
John B. Rhodes
Basil Seggos

Members Jay Koh and Mark Willis were unable to attend.

Also present were; Janet Joseph, Vice President for Technology and Strategic Planning; Peter Mahar, Controller and Assistant Treasurer, Noah Shaw, Esq. General Counsel and Secretary, Sara LeCain, Senior Counsel; Radmila Miletich, Independent Power Producers of New York; Marie French, Politico; and various other staff of the Authority.

The Chair welcomed the Authority's newest Members, Kate Fish and Suki Paciorek, as well as John Rhodes, who is serving on the Board as an ex-officio in his new role as Chair of the New York State Public Service Commission ("PSC"). The Chair indicated that each of the new Members were confirmed by the New York State Senate the prior week.

Mr. Kauffman indicated that the next item on the agenda was a report from the Governance Committee ("GC"). He asked Sherburne Abbott, Chair of the GC to address the Members. Ms. Abbott stated that the GC met earlier in the day and a quorum was present throughout the meeting. The first item considered by the GC was the Authority's compensation schedule. Ms. Abbott stated that Controller and Assistant Treasurer Peter Mahar explained that, in accordance with Public Authorities Law Section 2800, the Authority is required to submit a compensation schedule listing all employees in decision-making or management positions with salaries in excess of \$100,000 as part of its annual report to the Governor, the Comptroller, and the Legislature, among others.

In addition, pursuant to the Public Authorities Reform Act of 2009, Section 2800 was amended and now requires that the Authority submit biographical information on each employee included on the list. This information was included in your meeting package. The Members are asked to approve the submission of this information as part of the Authority's compensation schedule.

The GC unanimously recommends the approval of the compensation schedule and the submission of the vitae.

Whereafter, upon motion duly made and seconded, and by voice vote of the Members present, the following resolution was adopted.

Resolution No. 1491

RESOLVED, that the Authority's compensation schedule presented at this June 26, 2017 meeting, is adopted and approved as the compensation schedule to be submitted pursuant to Section 2800 of the Public Authorities Law; and

BE IT FURTHER RESOLVED that the attached vitae are approved for submission under Section 2800 of the Public Authorities Law.

Mr. Kauffman stated that the next agenda item concerned an evaluation by the Members of the Board's performance over the past year. Section 108 of the Public Officers Law authorizes the Members to convene in private session in order to review a matter made confidential by State law. Since Section 2800 of the Public Authorities Law states that the annual Board Member Performance Evaluation is confidential, it may be discussed by the Members in private session. In addition, the Members would convene in executive session to discuss matters leading to the appointment of a particular person.

Whereafter, upon motion duly made and seconded, and by voice vote of the Members present, the following resolution was adopted.

Resolution No. 1492

RESOLVED, that pursuant to Section 108 of the Public Officers Law, the Members of the New York State Energy Research and Development Authority shall convene in private session for the purpose of reviewing the Annual Confidential Board Member Performance Evaluation of the Authority; and

BE IT FURTHER RESOLVED, that pursuant to Section 105 of the Public Officers Law the Members of the New York State Energy Research and Development Authority shall convene in executive session on June 26, 2017 for the purpose of discussing matters leading to the appointment of a particular person.

The Board took no action during the private session. At the conclusion of the private session, the Chair reconvened the meeting in open session.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1493

RESOLVED, that the Authority's Annual Confidential Board Member Performance Evaluation Report as presented at this June 26, 2017 meeting, is

adopted and approved to be submitted pursuant to Section 2800 of the Public Authorities Law.

Mr. Kauffman stated that next on the agenda, is a resolution approving the appointment of Alicia Barton as President and Chief Executive Officer of the Authority.

Mr. Kauffman stated that Ms. Barton has a wealth of knowledge and experience. Immediately prior to coming to the Authority, Ms. Barton was a partner at the law firm of Foley Hoag, LLP in Boston, where she was the co-chair of the firm's Energy and Cleantech practice. Prior to that, Ms. Barton was the Chief of Operations for SunEdison's Global Utility group, and before that CEO of the Massachusetts Clean Energy Center. Mr. Kauffman stated that Ms. Barton brings a depth and breadth of perspective, expertise, imagination, and vision that the Authority will need to keep executing the State's ambitious energy goals.

The Chair then asked the Authority's outgoing President and CEO, John Rhodes, who assumed the position of Chair of the PSC to say a few words about this transition.

Mr. Rhodes addressed the members, stating that he has known Ms. Barton since he started at the Authority and has worked with her in various roles. Mr. Rhodes indicated that with the addition of Ms. Barton, the Authority will adhere to the State's extremely ambitious agenda, will retain its focus on the essential parts of its mission, and will maintain its team-oriented culture. Mr. Rhodes further state that Ms. Barton is dedicated and strong leader who can give direction to organizations, motivate teams, and manage many priorities.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Members present, the following resolution was adopted.

Resolution No. 1494

RESOLVED, that pursuant to Section 1852(9) of the Public Authorities Law and Section 2 of Article III of the By-laws of the Authority, the Authority hereby appoints Alicia Barton as President and Chief Executive Officer of the Authority, effective June 26, 2017, to serve at the pleasure of the Authority and to perform the duties of the President and Chief Executive Officer as set forth in

Section 3 of Article IV of the By-laws and other duties as assigned by the Authority or the Chair; and

BE IT FURTHER RESOLVED, that the Members of the Authority do hereby approve the salary of the President and Chief Executive Officer, effective June 26, 2017, in the amount of \$181,371; and

BE IT FURTHER RESOLVED, that, with respect to such position, the Members do hereby approve the application of such rules for time, attendance, and compensation as are set forth in the Authority's Personnel Handbook and the Accounting Policies and Procedures Manual.

The Chair stated that the next item on the agenda is a resolution commending John Rhodes for his service to the Authority.

Mr. Daly thanked Mr. Rhodes on behalf of all New York State utility customers for his excellent leadership.

Whereafter, upon motion duly made and seconded, and by voice vote of the Members present, the following resolution was adopted.

Resolution No. 1495

WHEREAS, over the past four years, John B. Rhodes has served with distinction on behalf of the New York State Energy Research and Development Authority, serving as its President and Chief Executive Officer, and on behalf of the citizens of New York State; and

WHEREAS, in his capacity as Chair of the State Energy Planning Board, he shepherded the establishment of the State's 2030 clean energy goals of 40% greenhouse gas emissions reduction, 50% of electricity from renewable energy, and 600 trillion British Thermal Units energy efficiency, which stand as among the nation's most ambitious energy goals and place New York State as a national leader in clean energy policy; and

WHEREAS, during his tenure and at his direction, the Authority embarked upon and inaugurated some of the nation's most ambitious clean energy initiatives, and advanced significant redesigns of the Authority's varied programs to be both more effective in achieving the state's clean energy goals and also more customer responsive; initiated a \$5 billion, ten-year Clean Energy Fund aimed at expanding the Authority's market development programs and supporting the development of

distributed energy resources markets that will ensure the success of the Reforming the Energy Vision strategy; undertook to administer the state's Clean Energy Standard, to achieve the state's goal of consuming 50 percent renewable energy by 2030; established and made successful nationally recognized programs and initiatives, including NY Green Bank, NY-Sun, NY Prize, and REV Connect; established the groundwork for a new energy industry in New York State, offshore wind; continued its important work as an accountable, open, and cost-effective New York State public authority; and, safely managed its responsibilities at the Western New York Nuclear Service Center, including its radioactive waste management responsibilities; and

WHEREAS, Mr. Rhodes' service on behalf of the Authority has been distinguished by his unwavering commitment, high standards, and invaluable expertise and his dedication to furthering the policies and programs of the Authority in harmony with the best interests of the People, the environment, and the economy of the State of New York; and

WHEREAS, the Members of the Authority wish to bestow special recognition on John B. Rhodes for his exemplary service to the People of the State of New York and outstanding contributions to the mission of the Authority and the State and to memorialize that recognition;

NOW, THEREFORE, BE IT RESOLVED THAT, the Members of the New York State Energy Research and Development Authority Board, assembled on this 26th day of June 2017, unanimously express to John B. Rhodes their commendation and deep appreciation for his dedicated and exemplary service to the Authority and the State.

Mr. Rhodes thanked the Members and indicated that he would only take credit for two things: first, the decision to join the Authority and to join the State energy team; and second allowing staff and stakeholders to do their work. Mr. Rhodes emphasized that the work of the Authority and the staff made joining the Authority a very good decision, and he recognized that many of the staff could drive initiatives with little interference from the President and CEO.

Mr. Rhodes concluded his remarks by thanking Janet Joseph for her partnership and work during his time at the Authority, stating that working with Ms. Joseph was a treat.

Mr. Kauffman indicated that the next item on the agenda is a report from the Program Planning Committee ("PPC"). Mr. Kauffman noted that, as Mark Willis, Chair of the PPC, was unable to attend the meeting, he had served as Chair of the PPC in his absence.

The Chair stated that the PPC met earlier in the day and a quorum was present throughout the meeting. Mr. Kauffman stated that the PPC received a report from Jennifer Meissner, Director Performance Management, on the progress of the Authority's Clean Energy Fund ("CEF") portfolios and activities. Ms. Meissner presented information on the full CEF portfolio target alignment, comparing expected investments against targets and the current performance results for each of the Authority's major portfolios: NY-Sun, NY Green Bank, Market Development, and Innovation and Research. Within this presentation, Ms. Meissner also presented specific information regarding proposed carbon dioxide reductions for each initiative.

Next, Mr. Kauffman indicated that the PPC received a presentation from a panel on recent efforts in distributed energy resource ("DER") integration. The panel was comprised of David Crudele, Project Manager, Smart Grid Systems and Distributed Energy Integration from the Authority; Christopher Kelly, Senior Vice President Electric Process and Engineering at National Grid; and Damian Sciano, Director Distributed Resource Integration at Consolidated Edison.

Mr. Kauffman explained that DER integration is fundamental to achieving the Reforming the Energy Vision ("REV") goals; and the State is providing the framework, resources, and technical leadership to address the robust increase in project applications. The DER Integration Program and High Performing Grid are strategic priorities for the Authority within its Research and Development and Innovation Portfolio.

Mr. Kauffman reported that the panel described the substantive progress that has been made on DER integration in New York and provided an overview and examples regarding the ongoing collaborative work between various stakeholders. Stakeholders are working diligently in several forums and working groups to address the challenges and barriers for both interconnection and integration of various DER technologies. This work includes working through the various technical, physical, and financial challenges. The panel also provided details on example projects from each, a rural and urban electric system perspective, including identification of successes and challenges in each of these scenarios.

Mr. Kauffman extended a special thank you to the panel, for participating in the meeting and providing their perspectives on these important activities.

Mr. Kauffman concluded the PPC report by stating that Janet Joseph, Vice President for Innovation and Strategy provided the PPC with a presentation on the Authority's University Stakeholder Engagement activities presented by.

Mr. Kauffman explained that Ms. Joseph described new efforts to engage with the academic sector in New York and increase their involvement in addressing our major energy and climate challenges. Ms. Joseph noted that the Authority Staff will be visiting with campuses across New York State over the course of the summer and fall to discuss potential collaboration. Ms. Joseph thanked Ms. Abbott for her help and guidance on this front.

Mr. Kauffman stated that the next item on the agenda was the Operations, Accomplishments and Mission Statement and Measurements Annual Report. Ms. Meissner stated that in accordance with the Section 2800 of the Public Authorities Law, the Members are requested to approve the 2016 Operations and Accomplishments and Mission Statement and Measurements Annual Report. The report contains the Authority's accomplishments with a listing of material changes in operations and programs.

During 2016, the Authority accomplished several important milestones related to the CEF, including developing and receiving approval to launch many key initiatives. The report contains a description of each CEF initiative approved during this reporting year, including many new market development and innovation and research initiatives.

Ms. Meissner stated that the August 2016 PSC order adopting a Clean Energy Standard ("CES") advancing the State's clean energy goal to have 50 percent of all electricity consumed coming from renewable energy sources by 2030. The CES is made up of a Renewable Energy Standard ("RES") and a Zero-Emissions Credit ("ZEC") requirement. Through competitive solicitations, the Authority will enter into long-term contracts with eligible generators for Renewable Energy Credits ("RECs") and resell them to obligated Load Serving Entities. The

Authority recently issued its first solicitation for its RECs program. In November 2016, and pursuant to the PSC's Order, the Authority also entered into long-term contracts to purchase ZECs from eligible generators, to support this aspect of the program. At the same time, the Authority has ramped up the systems and operations that will be needed to administer this activity, which has been a major set of activities.

Ms. Meissner indicated that while 2016 was a transition year, and progress is still largely based on legacy programs, the Authority achieved progress across all its major goals. Ms. Meissner stated that new programs are beginning to contribute, and in this year's report, staff have adopted changes to the Authority's metrics, targets, and format to better align with its broad CEF goals.

Ms. Meissner then provided the Members with a few highlights from the report. The Authority's progress exceeded targets in two key areas, electricity (GWH) saved from energy efficiency and the number of commercial and industrial customers served. However, Ms. Meissner reported, progress can be improved in the multifamily programs and with respect to on-site installations.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Members present, the following resolution was adopted.

Resolution No. 1496

RESOLVED, that the Authority's Operations and Accomplishments and Mission Statement and Measurements Annual Report as presented at this June 26, 2017 meeting is adopted and approved for submission under Section 2800 of the Public Authorities Law.

Mr. Kauffman indicated that the next item on the agenda is a report from the Audit and Finance Committee ("A&FC"). The A&FC's Chair, Jay Koh was unable to attend the meeting, and therefore, Mr. Kauffman provided the report. The A&FC meeting was held earlier in the day and a quorum was present throughout. In addition, Mr. Kauffman noted that the Authority's Controller and Assistant Treasurer, Peter Mahar, provided the financial reports considered by the

A&FC as the Authority's Treasurer, Jeffrey Pitkin, was unable to attend the A&FC and Board meetings.

Mr. Kauffman stated that the first item considered by the A&FC was a report on the Annual Investment Report for the fiscal year that ended March 31, 2017, and the proposed 2017 Investment Guidelines. The Investment Report was reviewed in both open session and in executive session with only the independent auditors present.

Mr. Kauffman reported that the Authority's overall investments have decreased from \$1.7 billion to \$941.7 million, principally from decreases across all legacy PSC approved programs and the Clean Energy Fund (CEF) Order's "Bill-As-You-Go" (BAYG) approach, as well as transfers to the NY Green Bank totaling \$150,000,000 for additional capitalization.

Mr. Kauffman indicated that interest earnings for the fiscal year ended March 31, 2017 were \$10.8 million, a decrease of \$4.3 million from the prior year. The rate of return on this basis decreased to .5% from .8% in the prior year.

Mr. Kauffman stated that the Authority's independent auditors reviewed the Investment Report and said that nothing came to their attention that indicated that the Authority was not in compliance with the Investment Guidelines.

The Members are also requested to adopt a resolution approving two changes to the Investment Guidelines. The first change would modify the provisions for money market accounts as permitted investments. The current Investment Guidelines limit money market account investments to not more than 5% of the total portfolio if maintained for more than 30 days, and not more than 10% at any time. Historically, the Authority has not used money market accounts as investments, but based on discussions with our fiscal agent, staff have identified the opportunity to use these accounts to improve cash management liquidity and reduce transactional expenses and provide higher returns than the traditional approach of maintaining cash balances that are not invested. Staff propose to change the limitation to a 10% limit at any time, which will serve to meet cash management needs for the Authority and NY Green Bank, without using these accounts

for primary investment purposes. The second change includes revisions to the responsibilities for the independent auditors' review of investments which were incorporated into the changes to the Audit and Finance Committee Charter that will be presented to the Members later in the meeting.

The A&FC unanimously recommends approval of the Annual Investment Report and Investment Guidelines.

In response to an inquiry from Mr. McAvoy, Mr. Mahar explained that a final determination has not been as to how much will be put into the money market account. However, it will be within the limits proposed. Mr. Mahar explained that the current balance of funds not invested is a small balance, but the Authority will earn more in the money market account than in the current investment structure.

In response to an inquiry from Mr. Kauffman, Mr. Mahar stated that proposed change is based more on the ease of the transaction than on the eventual yield.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1497

RESOLVED, that the "Investment Guidelines, Operative Policy and Instructions (June 2017)," as presented at this June 26, 2017 meeting, are approved and adopted; and

BE IT FURTHER RESOLVED, that the Authority's "2016-2017 Annual Investment Report," for the year ended March 31, 2017, as presented at this June 26, 2017 meeting, is approved and adopted as the annual investment report of the Authority required by Section 2800 and Section 2925(6) of the Public Authorities Law.

Mr. Kauffman stated that the next item considered by the A&FC was the Annual Investment Report for the NYSERDA Other Post-Employment Benefits ("OPEB") Trust for the year ended March 31, 2017 and the "Investment Policy Statement for the NYSERDA OPEB Trust (June 2017)." The A&FC reviewed the Annual Investment Report for the year that ended March

31, 2017, and the proposed 2017 Investment Policy Statement for the NYSERDA OPEB Trust. The Investment Report was reviewed in both open session and in executive session with only the independent auditors present. The Authority has contributed \$35.2 million to the Trust, has earned about \$8.6 million in investment income, has expended about \$5.4 million in benefit payments, and has incurred about \$168,000 in administrative expenses, leaving a balance of \$38.1 million in the Trust as of March 31, 2017. The market value of the Trust's assets at March 31, 2017 was \$43.2 million, reflecting an appreciation of \$5.1 million in the Trust's assets and resulting in a 46% total return on the Authority's contributions for the seven-year period.

The Members are also requested to adopt a resolution approving the Investment Policy Statement for the NYSERDA OPEB Trust. There are three changes to the policy. First, while the OPEB Trust has produced an average annual return of 6.6% for the seven years since its inception, the Authority's Investment Consultant advises that the long-term expected return using the current portfolio asset class target allocations would be about 6.1%. The Investment Consultant has recommended revisions to investment allocations which would provide a long-term expected return of 6.5% (in line with the discount rate used for the actuarial valuation of NYSERDA's OPEB liability), while at the same time resulting in a slight reduction in expected portfolio risk (as measured by standard deviation of returns). Second, changes are proposed to define the Plan Administrators in the Investment Policy Statement rather than through separate Board resolution. Finally, the requirement for consultation with the Chair of the Audit and Finance Committee to carry out investment of Trust assets will be revised and clarified to require consultation with the Investment Consultant.

The A&FC unanimously recommends approval of the Annual OPEB Trust Investment Report and Investment Policy Statement.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1498

RESOLVED, that the “NYSERDA OPEB Trust Investment Report” for the year ended March 31, 2017, as presented at this June 26, 2017 meeting, is approved and adopted as the annual investment report of the NYSERDA OPEB Trust required by Section 2800 and Section 2925(6) of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the “Policy Statement for the NYSERDA OPEB Trust (Retiree Health Insurance Benefits Trust)” as presented at this June 26, 2017 meeting, is approved and adopted;

BE IT FURTHER RESOLVED, that Resolution No. 1241 of the Authority is hereby revoked and superseded.

Mr. Kauffman indicated that the next item considered by the A&FC was a review of the Financial Statement of the Authority and NY Green Bank for fiscal year 2016-17. Mr. Kauffman explained that Mr. Mahar summarized significant fluctuations compared to last year’s financial statements. After Mr. Mahar’s presentation, the A&FC met in executive session with the independent auditors, where there was ample and detailed review of the Authority’s investments and financial condition. No substantive problems were identified.

Mr. Kauffman stated that the independent auditors will issue an unqualified opinion on the Financial Statements.

The A&FC unanimously recommends approval of the Authority’s Financial Statements.

Mr. Kauffman noted that there has been a very long standing of unqualified opinions from the independent auditors, and congratulated staff for its excellent financial reporting and controls.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1499

RESOLVED, that the Authority's Financial Statements and the Financial Statements of NY Green Bank as of March 31, 2017, as presented at this June 26, 2017 meeting, are adopted and approved as the financial reports required by Sections 1867(1) and 2800 of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the Authority's Four Year Financial Plan, as contained in the Financial Statements, is approved for submission as required by Section 2800 of the Public Authorities Law.

Mr. Kauffman indicated that the next item considered by the Audit and Finance Committee was the appointment of the independent auditors for fiscal year 2017-18. The Members are asked to approve a resolution appointing KPMG, LLP ("KPMG") as the independent auditors of the Authority and NY Green Bank for the fiscal year ending March 31, 2018, and for the independent audit of the NYSERDA OPEB Trust. KPMG was competitively selected under an RFP issued in 2016. The Authority may renew the agreement annually for four, one-year extensions, with annual adjustments to the fees. The engagement letter from the auditors indicating the services they will provide in conjunction with the audit was provided to you and is consistent with the prior independent auditor's services. The proposed fee for fiscal year 2017-18 will not exceed \$102,000.

The A&FC unanimously recommends their appointment.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No.1500

RESOLVED, that the President and CEO is authorized to retain the firm of KPMG, LLP as independent auditors for the Authority and for NY Green Bank for the fiscal year ending March 31, 2018.

The Chair stated that the next item on the A&FC agenda was the Annual Bond Sales Report. The Report includes one bond issuance completed during fiscal year 2016-17. In addition,

the Report includes a schedule of Authority bonds that are outstanding as of March 31, 2017, which totals about \$2.7 billion.

The A&FC unanimously recommends approval of the Annual Bond Sale Report.

In response to an inquiry from Mr. Kauffman, Senior Counsel Sara LeCain clarified that the \$2.7 billion outstanding represents the conduit issuances the Authority makes on behalf of the utilities, as well as the Authority's issuances to finance the Green Jobs – Green New York (“GJGNY”) program.

In response to an inquiry from Mr. McAvoy, Ms. LeCain explained that the bond proceeds from the GJGNY financings are used to fund additional loans through the GJGNY program. Any bond proceeds received as part a utility conduit issuance is passed through to the respective utility and must be kept separate from the Authority's funds.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1501

RESOLVED, that the Authority's Annual Bond Sales Report for the fiscal year April 1, 2016 through March 31, 2017, and the information contained therein, as presented at this June 26, 2017 meeting, is adopted and approved for submission pursuant to Section 2800 of the Public Authorities Law.

Mr. Kauffman stated that the last item considered by the Audit and Finance Committee was a proposed issuance of bonds to finance the Green Jobs – Green New York Program. The Members received a report from Senior Counsel Sara LeCain on the request for the Members to adopt a resolution authorizing the issuance of recipient bonds to the New York State Environmental Facilities Corporation (“EFC”) in an aggregate principal amount not to exceed \$15,000,000 in connection with State Revolving Fund Revenue bonds (“SRF Bonds”) expected to be issued by EFC through the State Clean Water Revolving Fund.

Mr. Kauffman explained that like similar financing arrangements executed in prior years, the SRF Bonds issued by EFC will finance residential energy efficiency loans issued pursuant to

the Green Jobs–Green New York program. The Authority anticipates pledging loan repayments which will produce Projected Net Revenues of at least 125% of debt service over the term of the bonds and will covenant to EFC to maintain at least 120% coverage.

Mr. Kauffman stated that the Bonds will be issued as fixed-rate, taxable bonds with scheduled maturities (serial bonds or term rate bonds with mandatory sinking fund redemptions) structured to generally correspond to scheduled cash flow payments due from pledged loans. The final maturity will be no greater than approximately fifteen years. The Bonds will bear interest at a fixed rate determined at the time of pricing of the SRF Bonds, not to exceed 5% (prior to EFC's subsidy).

Mr. Kauffman directed members to the Project Finance Agreement, which set forth the proposed terms and conditions of the Bonds. The Resolution presented to the Members requested the Authorized Representatives be authorized to execute the Project Finance Agreement and related documents, with such amendments as necessary.

Mr. Kauffman reported that the A&FC unanimously recommended approval of the Residential Energy Efficiency Financing Revenue Bonds.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1502

WHEREAS, pursuant to special act of the Legislature of the State of New York (Title 9 of Article 8 of the Public Authorities Law of New York, as from time to time amended and supplemented, herein called the "Act"), the New York State Energy Research and Development Authority (the "Authority") has been established as a body corporate and politic, constituting a public benefit corporation; and

WHEREAS, pursuant to the Act, the Authority is authorized to issue bonds and notes to provide sufficient moneys for achieving the Authority's corporate purposes, including the establishment of reserves to secure such bonds and notes and the payment of interest on bonds and notes and, in connection therewith, to pledge all or part of the fees, charges, gifts, rents, revenues or other moneys

received or to be received and leases or agreements to secure the payment of such bonds and notes; and

WHEREAS, pursuant to the Act, the Authority is also empowered to extend credit and make loans from bond proceeds to any person for the construction, acquisition, installation of, or for the reimbursement to any person for costs in connection with, any special energy project, including, but not limited to, any land, works, system, building, or other improvement, and all real and personal properties of any nature or any interest in any of them which are suitable for or related to the furnishing, generation, production, transmission, or distribution of energy or energy resources; and

WHEREAS, pursuant to the Green Jobs-Green New York Act of 2009 (Chapter 487 of the Laws of 2009) as from time to time amended and supplemented (the "GJGNY Act"), the Authority has been authorized to use innovative financing mechanisms to finance energy efficiency improvements through energy cost savings (herein called the "Green Jobs — Green New York Program"); and

WHEREAS, the Authority issued its "Residential Energy Efficiency Financing Revenue Bonds, Series 2013A (Federally Taxable)" in the aggregate principal amount of \$24,300,000 (the "Series 2013 Bonds") on August 13, 2013 for the purpose of reimbursing the Green Jobs - Green New York Revolving Fund established by the GJGNY Act (the "GJGNY Revolving Fund") for certain residential energy efficiency loans; and

WHEREAS, the Series 2013 Bonds were issued pursuant to an Indenture of Trust, as heretofore supplemented and amended, (collectively, the "2013 Indenture"), between the Authority and The Bank of New York Mellon, as trustee; and

WHEREAS, the 2013 Indenture contemplates the possible issuance of additional parity bonds thereunder to finance residential energy efficiency loans, provided, among other things, the Coverage Test (as defined and described in the 2013 Indenture) is satisfied and evidence is given confirming that the ratings applicable to any outstanding bonds will not be lowered, suspended or withdrawn by reason of the issuance of such additional bonds; and

WHEREAS, on September 30, 2014, the Authority participated in the Short-Term Financing Program of the New York State Environmental Facilities Corporation ("EFC") under EFC's Clean Water State Revolving Fund Program and issued the Residential Energy Efficiency Financing Revenue Notes (Series 2014) (the "2014 Notes") to EFC in the aggregate principal amount of \$30,000,000; and

WHEREAS, on August 20, 2015, the Authority participated in the Long-Term Financing Program of the EFC under EFC's Clean Water State Revolving Fund Program and issued the Residential Energy Efficiency Financing Revenue

Bonds (Series 2015A) to EFC in the aggregate principal amount of \$46,357,500, a portion of the proceeds of which were used to redeem the 2014 Notes; and

WHEREAS, on September 22, 2016, the Authority participated in the Long-Term Financing Program of the EFC under EFC's Clean Water State Revolving Fund Program and issued the Residential Energy Efficiency Financing Revenue Bonds (Series 2016A) to EFC in the aggregate principal amount of \$23,180,000; and

WHEREAS, in anticipation of further financing up to \$15,000,000 of residential energy efficiency loans through the issuance of bonds under the 2013 Indenture or other bonds under a separate indenture, the Authority will participate in the Long-Term Financing Program under EFC's Clean Water State Revolving Fund Program; and

WHEREAS, it is expected that participation by the Authority in EFC's Long-Term Financing Program will require the Authority to (i) enter into a State Clean Water Revolving Fund Project Finance Agreement (Leveraged Financing Program) with EFC (the "Project Finance Agreement"), a copy of a draft form of which has been presented to this meeting, (ii) issue its bonds to EFC in an aggregate principal amount not to exceed \$15,000,000 (the "Series 2017 Bonds") (iii), as security for the Series 2017 Bonds, pledge loan repayments from residential energy efficiency loans issued to date and not previously pledged for the Series 2013 Bonds, the Series 2015 Bonds, or the Series 2016 Bonds plus additional loans expected to be issued through March 31, 2018 or until bond proceeds have been expended pursuant to a pledge agreement (the "Pledge Agreement"); (iv) covenant to apply all or any portion of the moneys, if any, which are on deposit in the GJGNY Revolving Fund (excluding amounts held in the Collateral Reserve Account established under and defined in the Reimbursement Agreement, dated as of August 1, 2013, entered into between the Authority and EFC; as amended by the Amended and Restated Reimbursement and Security Agreement between the Authority and EFC, dated as of August 1, 2015, as amended by the Amended and Restated Reimbursement and Security Agreement between the Authority and EFC, dated as of September 1, 2016 (together the "Reimbursement Agreement")) which are legally available for the purpose of making any payment due under the Series 2017 Bonds or the Project Finance Agreement for which other moneys pledged to secure the Series 2017 Bonds are insufficient; and (v) enter into an amendment to the Reimbursement Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY AS FOLLOWS:

Section 1. The offering, issuance, sale, and delivery of the Series 2017 Bonds, and receipt of the financing proceeds, upon the terms and conditions and for the purposes described in this resolution are hereby authorized. The Series 2017

Bonds shall be issued in one or more series in an aggregate principal amount not to exceed \$15,000,000 and shall bear interest at rates determined by EFC and approved by the Chair, the Vice Chair, the President and CEO, the Chief Operating Officer, the Vice Presidents, the Treasurer, or the Secretary of the Authority (individually, an "Authorized Representative" and collectively, the "Authorized Representatives"). The Series 2017 Bonds shall bear interest at a fixed rate of interest not to exceed five per cent (5%) per annum. The Series 2017 Bonds shall mature no more than fifteen years after the date of issuance thereof. The Series 2017 Bonds shall be dated, have the final maturity, have the designation or designations, be subject to redemption, be payable as to principal, premium, if any, and interest, and have such other provisions all as set forth in the 2013 Indenture as the same shall be supplemented by a Fourth Supplemental Series Indenture (together, the "2017 Indenture"). The form of the Series 2017 Bonds and all other provisions with respect thereto shall be as set forth in the 2013 Indenture or determined in the manner set forth therein. No Series 2017 Bonds shall be issued pursuant to this resolution after June 26, 2018, provided that amounts may be advanced subsequent to such date under any 2017 Bond once issued in accordance with the terms of the Project Finance Agreement and this resolution.

Section 2. Subject to the limitations set forth in Section 1 hereof, the Authorized Representatives are each also hereby authorized to: (i) determine on behalf of the Authority with respect to the Series 2017 Bonds the particular loans and principal amounts thereof to be pledged as security for the payment of the Series 2016 Bonds; and (ii) pledge any payments on any residential energy efficiency loans not pledged to or financed by the Series 2013 Bonds, the Series 2015 Bonds, or the 2016 Bonds as security for the Series 2017 Bonds.

Section 3. The Authorized Representatives are each hereby authorized to execute, acknowledge, and deliver any amendment or supplement to the 2013 Indenture (including a Supplemental Series Indenture relating to the Series 2017 Bonds), any amendment or supplement to the Reimbursement Agreement, the Project Finance Agreement and a Pledge Agreement, each with such terms, conditions, amendments, supplements, changes, insertions, and omissions as such Authorized Representative shall approve. Execution of such documents by an Authorized Representative shall be conclusive evidence of any approval required by this Section. Any Authorized Representative, the Assistant Treasurer, and the Acting Secretary of the Authority are each hereby authorized to affix the seal of the Authority on such documents and attest the same.

Section 4. The Authority hereby authorizes the execution and delivery to EFC of supporting documentation for financial assistance from the State Clean Water Revolving Fund, including the Project Finance Agreement.

Section 5. The Authorized Representatives are each hereby authorized and directed to execute and deliver any such other agreements, documents or certificates, to do and cause to be done any such other acts and things and to make such other changes, omissions, insertions, revisions, or amendments to the

documents referred to in Sections 1 through 4 of this resolution as they may determine necessary or proper for carrying out, giving effect to, and consummating the transactions contemplated by this resolution, the Project Finance Agreement, the 2013 Indenture, the Reimbursement Agreement or the Pledge Agreement delivered pursuant hereto.

The Chair stated that the next agenda item concerns the Authority's Annual Report on the Disposition of Real and Personal Property, as well as the Authority's Guidelines for Disposal of Real and Personal Property. The Chair asked Mr. Mahar to present this item. Mr. Mahar stated the Members are requested to adopt a resolution approving the Annual Report on Disposition of Real and Personal Property for the Fiscal Year Ended March 31, 2017 for submission pursuant to requirements of the Public Authorities Law. The report summarizes one disposition of real property during the reporting period which was in connection with a property lease at the Saratoga Technology + Energy Park ("STEP").

The Members are also requested to adopt a resolution to approve the Guidelines, Operative Policy and Instructions for the Disposal of Real and Personal Property. No changes are recommended.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1503

RESOLVED, that the "Guidelines, Operative Policy and Instructions for the Disposal of Real and Personal Property (June 2017)," as presented at this meeting, are approved and adopted; and

BE IT FURTHER RESOLVED, that the Annual Report on Disposition of Real and Personal Property (June 2017), as presented at this meeting, is adopted and approved as the Annual Report on Disposition of Real and Personal Property required by Section 2800 of the Public Authorities Law.

The Chair indicated that the next agenda item concerns the Authority's Annual Procurement and Program Contracts Report and the Guidelines on Procurement and Program Contracts. Mr. Kauffman called on Cheryl Glanton, Director of Contract Management, to provide a summary of this agenda item. Ms. Glanton stated that New York Public Authorities Law Section

2879 requires the Authority to annually review and approve its Annual Procurement Contracts Report, and the Procurement and Program Contracts Guidelines, Operative Policy and Instructions (the “Guidelines”). In September of 2016, the Board approved updates to the Procurement Contract Guidelines, but no additional changes are recommended at this time. The Authority Budget Office recently released policy guidance on contracting guidelines, and the Guidelines are in compliance with these best practices.

Ms. Glanton indicated that the Members have been provided with a copy of the Annual Procurement Contracts Report, which lists all contract actions exceeding \$5,000 that were executed or modified by the Authority during the fiscal year ended March 31, 2017; all contracts open at any time during the fiscal year; and non-contract vendor payments for goods or services for \$5,000 or more during the fiscal year. Section 1 of the report contains all contracts open during the year and indicates that during the period covered, the Authority initiated or modified a total of 335 Procurement contract actions. These contract actions total approximately \$66 million. Over 87% of these actions were competitively selected, and 85% of the dollar amount committed this period resulted from competitive procurement. Section 2 of the report lists 33 non-contract vendor payments made during the fiscal year for goods and services aggregating to \$5,000 or more, these payments total approximately \$7 million.

Ms. Glanton added that the report includes information on the Authority’s compliance with Article 15-a of the Executive Law. Of the 125 contracts subject to Article 15-a which were initiated or modified during the reporting period, 38% of the total number of contracts were awarded to certified minority or women-owned business enterprises (“M/WBEs”), representing 38% of the total contract amounts. During the period of this report, no waivers of the 15-A requirements were requested.

As requested at the April 2017 Board meeting, Ms. Glanton included a long-term trend of the Authority’s M/WBE contracting. The Authority has significantly expanded both the types of contracts subject to M/WBE requirements as well as the value awarded to M/WBE firms.

In addition, Ms. Glanton stated that the report includes a summary of the 2,910 Program contracts initiated or modified during the period. These contract actions total approximately \$943 million. Over 99% of these actions were competitively selected, and 99% of the dollar amount committed this period resulted from competitive contracting. Charts and graphs showing the breakout by Market Focus, Regional Economic Development Council region and Electric Utility were included.

There are no changes to the Procurement Contract Guidelines from those the Members approved in September 2016.

Mr. Daly and Mr. McAvoy commended staff on the significant M/WBE progress, which was flagged by the Members two years ago as a point of concern.

Mr. Kauffman indicated that Counsel's office has compared the lists provided by Members of entities with which each Member is associated which he or she believes may enter into contracts with NYSERDA to the list of contracts in the Annual Procurement Report. Counsel's office reports just a few potential conflicts. Specifically, the Authority has entered into or anticipates entering into contracts with Consolidated Edison Company of New York, Inc. and Orange and Rockland Utilities, Inc., identified by Mr. McAvoy and National Grid, identified by Mr. Daly.

Thereafter, upon motion duly made and seconded, and by voice vote of the Members present, the following resolution was passed. Mr. McAvoy and Mr. Daly abstained from the vote solely with regard to contracts involving the respective entities identified by each of them above.

Resolution No. 1504

RESOLVED, that the Authority's 2016-2017 Annual Contracts Report, as presented at this meeting, is adopted and approved as the annual report of the Authority required by Section 2800(1)(a)(6) and Section 2879 of the Public Authorities Law; and

BE IT FURTHER RESOLVED, that the "Procurement and Program Contract Guidelines, Operative Policy and Instructions (June 2017)" as presented at this meeting, are approved and adopted.

Mr. Kauffman stated that the next item to be considered was the Periodic Contracts Report, and he asked Ms. Glanton to provide a brief summary of this item. Ms. Glanton stated that pursuant to Public Authorities Law Section 2879, the Members are requested to adopt a resolution approving the Periodic Procurement Contracts Report covering the period March 16, 2017 through May 15, 2017. The report summarizes 100 procurement contracts exceeding \$5000 that were initiated or modified during the period. These contracts total approximately \$20 million. Over 83% of the procurement contracts were competitively selected and 65% of the dollars committed resulted from competitive procurement. In addition, two competitive program contracts were also initiated or modified. These contracts total approximately \$31 million. The report also summarizes an additional 41 procurement contracts that are expected to be executed by the Authority, that have a period of expected performance in excess of one year. These contract actions total approximately \$72 million.

In addition, Ms. Glanton indicated that the report included information on Authority compliance with Article 15-a of the Executive Law. Of the 33 contracts subject to Article 15-a which were initiated or modified during the reporting period, 47% of the total number of contracts were awarded to certified M/WBEs, representing 40% of the total contract amounts. There were no waivers requested during the reporting period.

Ms. Glanton indicated that the Members were provided with a summary of Program contracting activity. There were 580 Program Contracts executed or modified during the period with a value of approximately \$149 million. 99% of such contracts and 99% of the aggregate committed value were competitively selected. Charts and graphs showing the breakout by Market Focus, Regional Economic Development Council region and Electric Utility are included.

Mr. Kauffman indicated that the Counsel's office has compared the list of entities provided by Members to the list of contracts in the Periodic Procurement Report, and reports no potential conflicts.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1505

RESOLVED, that the Periodic Contracts Report, covering the period March 16, 2017 through May 15, 2017, as presented at this meeting, including but not limited to the contracts identified therein which have been, or are expected to be, executed and which do have, or are expected to have, a period of performance in excess of one year, is hereby approved in accordance with Public Authorities Law Section 2879.

Mr. Kauffman stated that the next on the agenda is the annual report on the Authority's prompt payment policy and asked Mr. Mahar to present this item. Mr. Mahar stated that the Members are requested to adopt the attached resolution approving the Authority's Annual Prompt Payment Policy Report for the fiscal year ended March 31, 2017. The report notes that all but four of about 78,000 vendor invoices were paid within 30 days as required by the prompt payment policy. The four exceptions resulted in no interest payments to vendors, were isolated occurrences of non-compliance. During the fiscal year NYSERDA staff implemented a new automated on-line invoice submission process which will minimize chances of invoices being misplaced in the future. This process was a result of a LEAN project undertaken last year.

Mr. Daly commended staff on the nearly perfect record and suggested that the Authority consider developing a new metric to demonstrate the Authority's high compliance rate considering the volume of invoices received.

Resolution No. 1506

RESOLVED, that the Annual Prompt Payment Policy Report presented to the Members of the Authority at this June 26, 2017 meeting is adopted and approved as the annual report required by Section 2880 of the Public Authorities Law.

The Chair stated that the next item on the agenda is the review and approval of the Committee Charters. Mr. Kauffman asked Noah Shaw, the Authority's General Counsel and Secretary to present this item. Mr. Shaw stated that pursuant to the Public Authorities Accountability Act of 2005, each of the Authority's Committees adopted Charters setting forth each Committee's responsibilities. Each Committee is responsible for periodically reviewing its

Charter and determining what, if any, amendments need to be made. The Committees reviewed theirs at the April 2017 meetings.

Mr. Shaw stated that the Audit and Finance Committee Charter includes proposed amendments to state the role of the Independent Auditors more appropriately with respect to their review of the Authority's Investment Guidelines. Specifically, the independent auditors will be tasked with reviewing the Authority's compliance with Section 201.3 of Title Two of the New York Codes, Rules, and Regulations, under Government Auditing Standards issued by the Comptroller General of the United States.

Next, Mr. Shaw indicated that the Program Planning Committee Charter includes proposed amendments that are best characterized as of a housekeeping nature and serve to reflect the Authority's current program area initiatives and portfolios more accurately. For example, the proposed Charter changes would reference the Authority's "Strategic Program Plan" rather than the "Multi-year Integrated Program Plan"; and replace previous Authority program portfolio descriptors with more accurate descriptions such as "energy research and innovation, market development, clean energy financing, and other related programs and initiatives".

Mr. Shaw concluded by stating that no changes to the Governance Committee Charter and the Waste and Facilities Management Committee Charter were recommended, and that the Committees unanimously recommend the proposed changes.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members adopted the following resolution.

Resolution No. 1507

RESOLVED, that amendments to the Audit and Finance Committee Charter, Governance Committee Charter, the Program Planning Committee Charter, and the Waste and Facilities Management Committee Charter, as presented to the Members for consideration at this meeting, with such non-substantive, editorial changes and grammatical changes as the President and Chief Executive Officer, in his discretion, may deem necessary or appropriate, are approved by the Board.

Mr. Kauffman stated the next item on the agenda is a resolution appointing Suki Paciorek and Kate Fish to the Program Planning Committee, appointing Ms. Paciorek to the Audit and Finance Committee and appointing Ms. Fish to the Waste and Facilities Management Committee. He indicated that he has spoken to both the Members and they are willing to serve in these capacities. Mr. Kauffman stated that the Authority will benefit greatly from their time and attention to the important work of the Authority.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote, the Members approved the appointment of Suki Paciorek and Kate Fish to the Program Planning Committee, appointing Ms. Paciorek to the Audit and Finance Committee and appointing Ms. Fish to the Waste and Facilities Management Committee.

The Chair stated that the last item on the agenda was other business.

Thereafter, there being no other business, upon motion duly made and seconded, and by unanimous voice vote of the Members, the meeting was adjourned.



Noah C. Shaw
Secretary



NYSERDA

ANDREW M. CUOMO
Governor

RICHARD L. KAUFFMAN
Chair

JOHN B. RHODES
President and CEO

June 23, 2017

NOTICE OF MEETING AND AGENDA

TO THE MEMBERS OF THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY:

PLEASE TAKE NOTICE that the Annual Meeting (the 235th) of the New York State Energy Research and Development Authority will be held in the Authority's Albany Office at 17 Columbia Circle, Albany, New York, and in the Authority's New York City Office at 1359 Broadway, 19th floor, New York, New York, and at New York State's Center of Excellence for Environmental and Energy Systems (conference room 203), Syracuse University, 727 East Washington Street, Syracuse, New York 13244, on Monday, June 26, 2017, commencing at 2:30 p.m., for the following purposes:

1. To receive information from the Governance Committee and:
 - a. to consider and act upon a resolution approving a compensation schedule;
 - b. to consider and act upon a resolution to enter into private session for the purpose of reviewing the Annual Confidential Board Member Performance Evaluation Report and to enter into executive session for the purpose of discussing the appointment of a particular person; and
 - c. to consider and act upon a resolution approving the Annual Confidential Board Member Performance Evaluation Report.
2. To consider and act upon a resolution appointing a President and CEO of the Authority.
3. To consider and act upon a resolution commending John B. Rhodes for his service to the Authority.
4. To receive information from the Program Planning Committee.
5. To consider and act upon a resolution approving the Operations and Accomplishments, and Mission Statement and Measurements Annual Report.
6. To receive information from the Audit and Finance Committee and:
 - a. to consider and act upon a resolution approving the Annual Investment Report of the Authority and the *Investment Guidelines, Operative Policy and Instructions (June 2017)*;

New York State Energy Research and Development Authority

Albany
17 Columbia Circle, Albany, NY 12203-6399
(P) 1-866-NYSERDA | (F) 518-862-1091
nyserda.ny.gov | info@nyserda.ny.gov

Buffalo
726 Exchange Street
Suite 821
Buffalo, NY
14210-1484
(P) 716-842-1522
(F) 716-842-0156

New York City
1359 Broadway
19th Floor
New York, NY
10018-7842
(P) 212-971-5342
(F) 518-862-1091

**West Valley Site
Management Program**
9030-B Route 219
West Valley, NY
14171-9500
(P) 716-942-9960
(F) 716-942-9961

- b. to consider and act upon a resolution approving the Annual Investment Report for the NYSERDA OPEB (Other Post-Employment Benefits) Trust for the year ended March 31, 2017 and *the Investment Policy Statement for the NYSERDA OPEB Trust (June 2017)*;
 - c. to consider and act upon a resolution approving the Financial Statements of the Authority and NY Green Bank for fiscal year 2016-17;
 - d. to consider and act upon a resolution approving the appointment of the Authority's independent auditors for fiscal year 2017-18;
 - e. to consider and act upon a resolution approving an annual bond sales report; and
 - f. to consider and act upon a resolution authorizing the issuance of bonds to the New York State Environmental Facilities Corporation to finance residential energy efficiency loans issued through the Green Jobs - Green New York Program.
7. To consider and act upon a resolution approving the Annual Report on Disposition of Real and Personal Property and the *Guidelines, Operative Policy and Instructions for the Disposal of Real and Personal Property (June 2017)*.
 8. To consider and act upon a resolution approving the Annual Report on Contracts and the *Procurement and Program Contract Guidelines, Operative Policy and Instructions (June 2017)*.
 9. To consider and act upon a resolution approving the periodic contracts report.
 10. To consider and act upon a resolution approving the annual report on the implementation of the Authority's prompt payment policy.
 11. To consider and act upon a resolution approving updated Charters for each of the Authority's Committees.
 12. To consider and act upon a resolution appointing members to the various Committees.
 13. To transact such other business as may properly come before the meeting.

Members of the public may attend the meeting at any of the above locations. Video conferencing will be used at all locations and the Authority will be posting a video of the meeting to the web within a reasonable time after the meeting. The video will be posted at <http://www.nyserda.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.



Noah C. Shaw
Secretary