ANNUAL BOND SALE REPORT

JUNE 2010

NEW YORK STATE ENERGY RESEARCH
AND DEVELOPMENT AUTHORITY

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List of refundings and conversions

List of outstanding bonds as of March 31, 2010

NYSERDA
BOND SALE REPORT
Fiscal year ended March 31, 2010

REFUNDINGS

Company/Series	Date Issued	Date of Maturity	Amount Issued ($000s)	Savings ($000s)	Initial Interest Rate Mode	Initial Interest Rate	M/WBE Participation
None							

CONVERSIONS TO TERM RATE

Company/Series	Date Converted	Date of Maturity	Principal Amount ($000s)	Additional Savings ($000s)	Initial Interest Rate Mode	Initial Interest Rate	M/WBE Participation
Pollution Control Revenue Bonds (Rochester Gas and Electric Company) 1997 Series C	8/5/2009	5/15/2032	$33,900	*	Auction Rate converted to Term Rate	5%	
Pollution Control Revenue Bonds (Rochester Gas and Electric Company) 2004 Series A	8/5/2009	5/15/2032	$8,700	*	Auction Rate converted to Term Rate	4.75%	

* RG&E reports that no additional savings were attributed to the conversions; as the companies' overall strategy was to exit the auction rate market, which was no longer functioning, and to provide liquidity to bondholders who were not able to sell their bonds through the auction process.

MATURED BOND

Company/Series	Date Issued	Date of Maturity	Principal Amount ($000s)	Interest Rate Mode	Interest Rate
New York State Energy Research and Development Authority State Service Contract Revenue Bonds (Western New York Nuclear Service Center) 1999 Series A	3/23/1999	4/1/2009	$1,740	Fixed	5.73%

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
BONDS OUTSTANDING AS OF MARCH 31, 2010

Company	Project description	Series	CUSIP	Date Closed	Date Issued	Maturity	Amount (000's)	Interest Savings
Brooklyn Union Gas Company	Gas Facilities Revenue Bonds	1993 A	649842 BB 6	7/29/1992	4/29/1993	4/1/2020	$37,500	$20,000
Brooklyn Union Gas Company	Gas Facilities Revenue Bonds	1993 B	649842 BA 8	7/29/1992	4/29/1993	4/1/2020	$37,500	$20,000
Brooklyn Union Gas Company	Variable Rate Gas Facilities Revenue Bonds	1997 A-1		1/16/1997	1/16/1997	12/1/2020	$75,000	$60,397
Brooklyn Union Gas Company	Variable Rate Gas Facilities Revenue Bonds	1997 A-2		1/16/1997	1/16/1997	12/1/2020	$50,000	$40,265
Brooklyn Union Gas Company	5 1/2% Gas Facilities Revenue Bonds	1996 A	649842 BL 4	1/29/1996	1/15/1996	1/1/2021	$153,500	$117,500
Brooklyn Union Gas Company	Adjustable Rate Gas Facilities Revenue Bonds	1991 A	649842 AT 8	7/31/1991	7/24/1991	7/1/2026	$50,000	$59,000
Brooklyn Union Gas Company	Adjustable Rate Gas Facilities Revenue Bonds	1991 B	649842 AS 0	7/31/1991	7/24/1991	7/1/2026	$50,000	$59,000
Brooklyn Union Gas Company	Adjustable Rate Gas Facilities Revenue Bonds	D	649842 AU 5	7/31/1991	7/24/1991	7/1/2026	$50,000	$59,000
Brooklyn Union Gas Company Total							$503,500	$435,162
Brooklyn Union Gas Company d/b/a KeySpan Energy Delivery New York	4.70% Gas Facilities Revenue Bonds	2005 A	649842 CC 3	11/1/2005	11/1/2005	2/1/2024	$82,000	$137,164
Brooklyn Union Gas Company d/b/a KeySpan Energy Delivery New York	Gas Facilities Revenue Bonds	2005B	649842 CD 1	11/1/2005	11/1/2005	6/1/2025	$55,000	$77,827
Brooklyn Union Gas Company d/b/a KeySpan Energy Delivery New York Total							$137,000	$214,991
Central Hudson Gas & Electric Co.	Pollution Control Refunding Revenue Bonds	1999 A	649845 EV 2	8/3/1999	7/27/1999	8/1/2027	$33,400	$37,150
Central Hudson Gas & Electric Co.	Pollution Control Refunding Revenue Bonds	1999 D	649845 EY 6	8/3/1999	7/27/1999	8/1/2028	$41,000	$39,810
Central Hudson Gas & Electric Co.	Pollution Control Revenue Bonds	1998 A	649845 EG 5	12/2/1998	12/2/1998	12/1/2028	$16,700	$18,200
Central Hudson Gas & Electric Co.	Pollution Control Refunding Revenue Bonds	1999 B	649845 EW 0	8/3/1999	7/27/1999	7/1/2034	$33,700	$32,700
Central Hudson Gas & Electric Co.	Pollution Control Refunding Revenue Bonds	1999 C	649845 EX 8	8/3/1999	7/27/1999	7/1/2034	$41,150	$39,930
Central Hudson Gas & Electric Co. Total							$165,950	$167,790
Consolidated Edison Company	Facilities Revenue Bonds	2001B-1	64984E CM5	11/1/2001	11/1/2001	10/1/2026	$33,000	$14,333
Consolidated Edison Company	Facilities Revenue Bonds	2001B-2	64984E CN3	11/1/2001	11/1/2001	10/1/2026	$33,000	$14,334
Consolidated Edison Company	Facilities Revenue Bonds	2001B-3	64984E CL7	11/1/2001	11/1/2001	10/1/2026	$32,000	$14,335
Consolidated Edison Company	Facilties Revenue Bonds	2004B-1-1	64984E CX1	1/29/2004	1/22/2004	5/1/2032	$36,750	$11,040
Consolidated Edison Company	Facilties Revenue Bonds	2004B-1-2	64984E CU7	1/29/2004	1/22/2004	5/1/2032	$36,750	$11,040
Consolidated Edison Company	Facilties Revenue Bonds	2004B-1-3	64984E DC6	1/29/2004	1/22/2004	5/1/2032	$36,750	$11,040
Consolidated Edison Company	Facilties Revenue Bonds	2004B-1-4	64984E CZ6	1/29/2004	1/22/2004	5/1/2032	$16,975	$11,040
Consolidated Edison Company	Electric Facilities Revenue Bonds Series	1999 A-1	64984E BX 2	7/29/1999	7/22/1999	5/1/2034	$97,600	$144,666
Consolidated Edison Company	Electric Facilities Revenue Bonds	1999 A-2	64984E BY 0	7/29/1999	7/22/1999	5/1/2034	$97,600	$144,666
Consolidated Edison Company	Electric Facilities Revenue Bonds	1999 A-3	64984E BZ 7	7/29/1999	7/22/1999	5/1/2034	$97,500	$144,666
Consolidated Edison Company	Facilties Revenue Bonds	2004B-2	64984E DA0	1/29/2004	1/22/2004	10/1/2035	$19,750	$11,040
Consolidated Edison Company	Facilities Revenue Bonds	2001A	64984E CP8	6/6/2001	5/30/2001	6/1/2036	$224,600	$74,380
Consolidated Edison Company	Facilties Revenue Bonds	2004A-1	64984E CY9	1/29/2004	1/22/2004	1/1/2039	$24,600	$3,275
Consolidated Edison Company	Facilties Revenue Bonds	2004A-2	64984E CW3	1/29/2004	1/22/2004	1/1/2039	$24,575	$3,275
Consolidated Edison Company	Facilties Revenue Bonds	2004A-3	64984E CT0	1/29/2004	1/22/2004	1/1/2039	$24,575	$3,275
Consolidated Edison Company	Facilties Revenue Bonds	2004A-4	64984E DB8	1/29/2004	1/22/2004	1/1/2039	$24,575	$3,275
Consolidated Edison Company	Facilities Revenue Bonds	2005 A-1	649848E DJ1	5/26/2005	5/26/2005	5/1/2039	$42,100	$25,671
Consolidated Edison Company	Facilities Revenue Bonds	2005 A-2	649848E DG7	5/26/2005	5/26/2005	5/1/2039	$42,100	$25,671
Consolidated Edison Company	Facilities Revenue Bonds	2005 A-3	649848E DH5	5/26/2005	5/26/2005	5/1/2039	$42,100	$25,671
Consolidated Edison Company	Facilities Revenue Bonds	2004C-1	64984E DF9	11/12/2004	11/5/2004	11/1/2039	$33,000	$9,119
Consolidated Edison Company	Facilties Revenue Bonds	2004C-2	64984E DE2	11/12/2004	11/5/2004	11/1/2039	$33,000	$9,119
Consolidated Edison Company	Facilties Revenue Bonds	2004C-3	64984E DD4	11/12/2004	11/5/2004	11/1/2039	$33,000	$9,119

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
BONDS OUTSTANDING AS OF MARCH 31, 2010

Company	Project description	Series	CUSIP	Date Closed	Date Issued	Maturity	Amount (000's)	Interest Savings
Consolidated Edison Company Total							$1,085,900	$724,050
KeySpan Generation LLC	Adjustable Rate Pollution Control Revenue Bonds	1985 A	649845 ET 7	12/31/1985	12/31/1985	3/1/2016	$58,020	$35,000
KeySpan Generation LLC	Adjustable Rate Pollution Control Revenue Bonds	1985 B	649845 CX 0	12/31/1985	12/31/1985	3/1/2016	$50,000	$17,000
KeySpan Generation LLC	Electric Facilities Revenue Bonds	1993 B	649841 BU 6	11/17/1993	11/17/1993	11/1/2023	$29,600	$57,750
KeySpan Generation LLC	Electric Facilities Revenue Bonds	1994 A	649841 BW2	10/26/1994	10/26/1994	10/1/2024	$2,600	$101,850
KeySpan Generation LLC	Electric Facilities Revenue Bonds	1995 A	649841 BZ 5	8/24/1995	8/24/1995	8/1/2025	$15,200	$84,000
KeySpan Generation LLC	Electric Facilities Revenue Bonds	1997 A	649841 CR 2	12/30/1997	12/30/1997	12/1/2027	$24,880	$22,400
KeySpan Generation LLC	Pollution Control Refunding Rev Bonds	1999A	649845 FA7	10/27/1999	10/20/1999	10/1/2028	$41,125	$41,827
KeySpan Generation LLC Total							$221,425	$359,827
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1991 A	649845 FZ 2	10/16/1991	10/1/1991	10/1/2013	$45,600	$42,000
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1985 A	649845 FR0	9/5/1985	9/5/1985	7/1/2015	$100,000	$120,000
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1988 A	649845 FE9	12/22/1988	12/22/1988	12/1/2023	$69,800	$55,900
Niagara Mohawk Power Corporation	Pollution Control Refunding Revenue Bonds	1998 A	649845 ED 2	11/19/1998	11/19/1998	11/1/2025	$75,000	$68,400
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1985 B	649845 FT6	12/26/1985	12/26/1985	12/1/2025	$37,500	$39,375
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1985 C	649845 FU3	12/26/1985	12/26/1985	12/1/2025	$37,500	$39,375
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1986 A	649845 FS8	12/18/1986	12/18/1986	12/1/2026	$50,000	$50,000
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1987 A	649845 FV1	3/26/1987	3/26/1987	3/1/2027	$25,760	$45,000
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1987 B-1	649845 FK5	7/16/1987	7/16/1987	7/1/2027	$68,200	$54,900
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	1987 B-2	649845 FM1	7/16/1987	7/16/1987	7/1/2027	$25,000	$20,100
Niagara Mohawk Power Corporation	Pollution Control Revenue Bonds	2004 A	649845 GA6	5/27/2004	5/19/2004	7/1/2029	$115,705	$126,300
Niagara Mohawk Power Corporation Total							$650,065	$661,350
NYS Electric & Gas Corporation	Pollution Control Revenue Bonds	1994 E	649845 DM 3	2/16/1995	2/16/1995	12/1/2006	$0	$2,500
NYS Electric & Gas Corporation	Adj./Fixed Rate Pollution Control Revenue Bonds	1985 A	649845 BC 7	4/10/1985	3/15/1985	3/15/2015	$60,000	58,500
NYS Electric & Gas Corporation	Bonds	1985 B	649845 BL 7	10/30/1985	10/15/1985	10/15/2015	$30,000	$29,250
NYS Electric & Gas Corporation	Adj./Fixed Rate Pollution Control Revenue Bonds	1985 D	649845 BQ 6	12/12/1985	12/1/1985	12/1/2015	$42,000	$31,500
NYS Electric & Gas Corporation	Pollution Control Revenue Bonds	2005 A	649845 GJ7	5/27/2005	5/18/2005	7/1/2026	$65,000	$72,386
NYS Electric & Gas Corporation	Pollution Control Revenue Bonds	2004A	649845 GDO	8/26/2004	8/26/2004	12/1/2027	$34,000	$19,800
NYS Electric & Gas Corporation	Pollution Control Revenue Bonds	2004B	649845 GE8	8/26/2004	8/26/2004	12/1/2028	$70,000	$38,400
NYS Electric & Gas Corporation	Adj./Fixed Rate Pollution Control Refunding Revenue Bonds	1994 B	649845 DD 3	2/23/1994	2/23/1994	2/1/2029	$37,500	$49,324
NYS Electric & Gas Corporation	Adj./Fixed Rate Pollution Control Refunding Revenue Bonds	1994 C	649845 DK 7	6/15/1994	6/15/1994	6/1/2029	$63,500	$83,521
NYS Electric & Gas Corporation	Adj./Fixed Rate Pollution Control Refunding Revenue Bonds	1994 D	649845 DP 6	10/25/1994	10/25/1994	10/1/2029	$74,000	$101,676
NYS Electric & Gas Corporation	Pollution Control Revenue Bonds	2004C	649745 GF5	8/26/2004	8/26/2004	4/1/2034	$100,000	$78,300
NYS Electric & Gas Corporation Total							$576,000	$565,157
Orange & Rockland Utilities Inc.	Pollution Control Refunding Revenue Bonds	1994 A	649845 DN 1	8/31/1994	8/31/1994	10/1/2014	$55,000	$45,760

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Orange & Rockland Utilities Inc.	9% Pollution Control Revenue Bonds	1995 A	649845 DV 3	7/27/1995	7/27/1995	8/1/2015	$44,000	$41,800
Orange & Rockland Utilities Inc. Total							$99,000	$87,560
Rochester Gas & Electric Company	Pollution Control Revenue Bonds	2004A	649845 GB4	8/26/2004	8/26/2004	5/15/2032	$10,500	$8,700
Rochester Gas & Electric Company	Pollution Control Revenue Bonds	2004B	649845 GC2	8/26/2004	8/26/2004	5/15/2032	$50,000	$43,500
Rochester Gas & Electric Company	Pollution Control Revenue Bonds	1997A	649845DWI 34	8/19/1997	8/1/1997	8/1/2032	$34,000	$77,415
Rochester Gas & Electric Company	Pollution Control Revenue Bonds	1997B	649845DX9 34	8/19/1997	8/1/1997	8/1/2032	$34,000	$77,416
Rochester Gas & Electric Company	Pollution Control Revenue Bonds	1997C	649845DY733	8/19/1997	8/1/1997	8/1/2032	$33,900	$77,417
Rochester Gas & Electric Company	Pollution Control Revenue Bonds	1998 A	649845 D 24	9/2/1998	9/2/1998	9/1/2033	$25,500	$16,300
Rochester Gas & Electric Company Total							$187,900	$300,748
Grand Total							$3,626,740	$3,516,635