NYSERDA TRANSPORTATION FUELS REPORT
August 22, 2011

Highlights:

- Weekly average statewide gasoline prices declined 1.0% to $3.883/gallon while diesel prices increased 0.2% to $4.268/gallon from the prior week; however, both remain above the prior year weekly average, 34.8% and 33.9%, respectively.
- Mid-Atlantic (PADD 1-B) and East Coast (PADD 1) gasoline inventories are 13.2% and 11.3% below last year's levels, respectively.

RETAIL PRICES

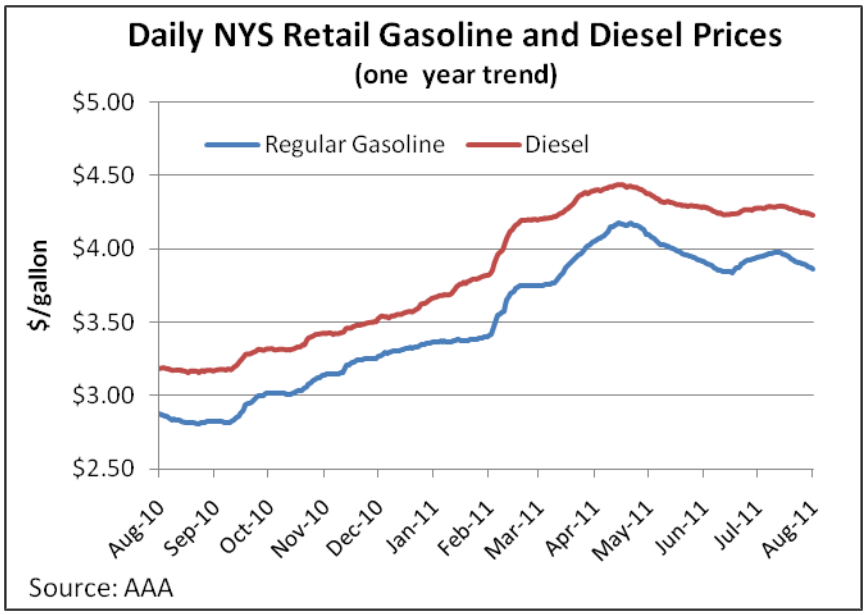
Prices are from the "AAA Daily Fuel Gauge Report".

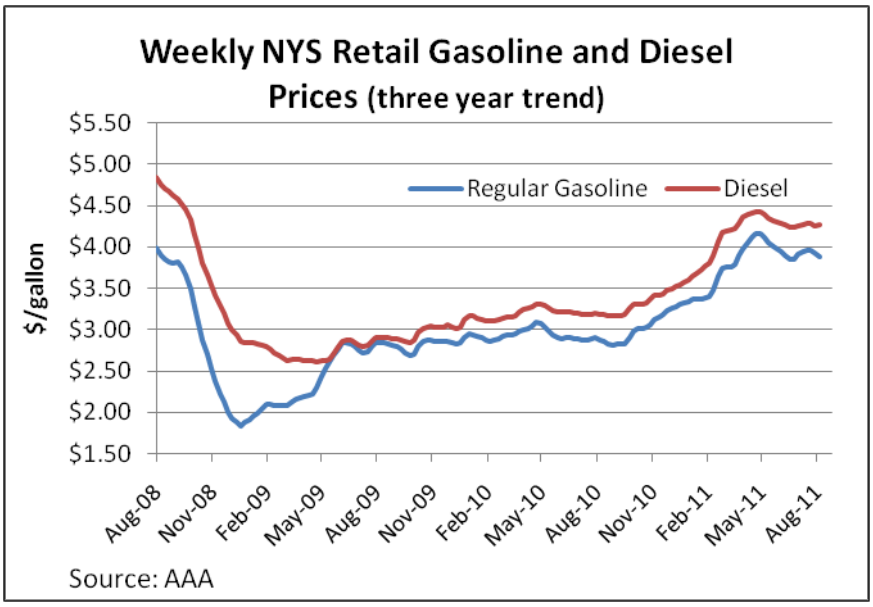
Regular Gasoline – As of August 22nd, 2011, statewide average regular gasoline prices equaled $3.865/gallon. Compared to the year earlier price of $2.875/gallon, prices have increased $0.990/gallon (34.4%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of August 22nd, 2011, statewide average diesel prices equaled $4.226/gallon. Compared to the year earlier price of $3.183/gallon, prices have increased $1.043/gallon (32.8%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending August 12th, 2011, WTI crude oil spot prices averaged $82.86/bbl, a decrease of $7.99/bbl (8.8%) from the week-ago average of $90.85/bbl. WTI prices are now $4.69/bbl (6.0%) above the year-ago weekly average of $78.17/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending August 12th, 2011, Brent crude oil spot prices averaged $105.30/bbl, a decrease of $7.35/bbl (6.5%) from the week-ago average of $112.65/bbl. Brent prices are now $27.09/bbl (34.6%) above the year-ago weekly average of $78.21 /bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

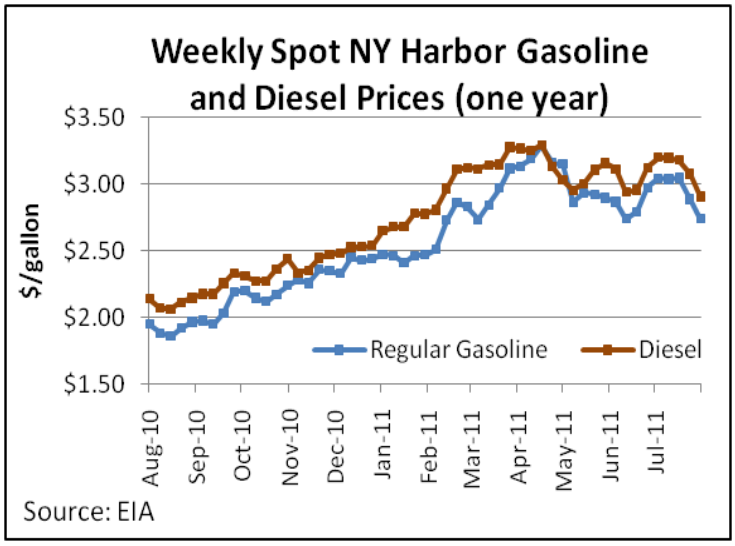
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**8/22/11**	**8/15/11**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.783	3.826	-1.1%	2.784	35.9%
Binghamton	3.784	3.839	-1.4%	2.819	34.2%
Buffalo - Niagara Falls	3.806	3.836	-0.8%	2.853	33.4%
Nassau - Suffolk	3.964	4.003	-1.0%	2.915	36.0%
New York	4.001	4.046	-1.1%	2.953	35.5%
Rochester	3.809	3.830	-0.5%	2.847	33.8%
Syracuse	3.750	3.791	-1.1%	2.821	32.9%
Utica - Rome	3.835	3.859	-0.6%	2.844	34.8%
Statewide	**3.883**	**3.921**	**-1.0%**	**2.880**	**34.8%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.143	4.171	-0.7%	3.090	34.1%
Binghamton	4.127	4.180	-1.3%	3.102	33.0%
Buffalo - Niagara Falls	4.164	4.182	-0.4%	3.150	32.2%
Nassau - Suffolk	4.264	4.284	-0.5%	3.202	33.2%
New York	4.415	4.430	-0.3%	3.311	33.3%
Rochester	4.161	4.170	-0.2%	3.118	33.5%
Syracuse	4.163	4.192	-0.7%	3.124	33.3%
Utica - Rome	4.156	4.178	-0.5%	3.121	33.2%
Statewide	**4.268**	**4.261**	**0.2%**	**3.187**	**33.9%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

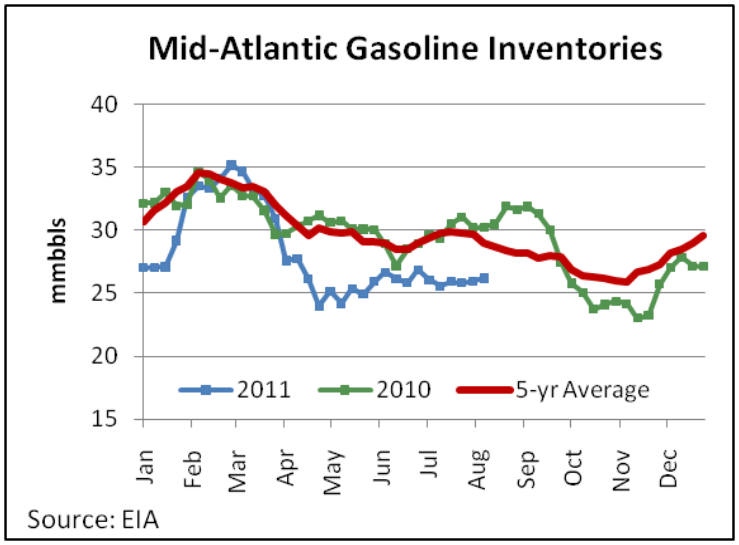
Inventory, Production and Demand – Current and historic data is presented in the table below.

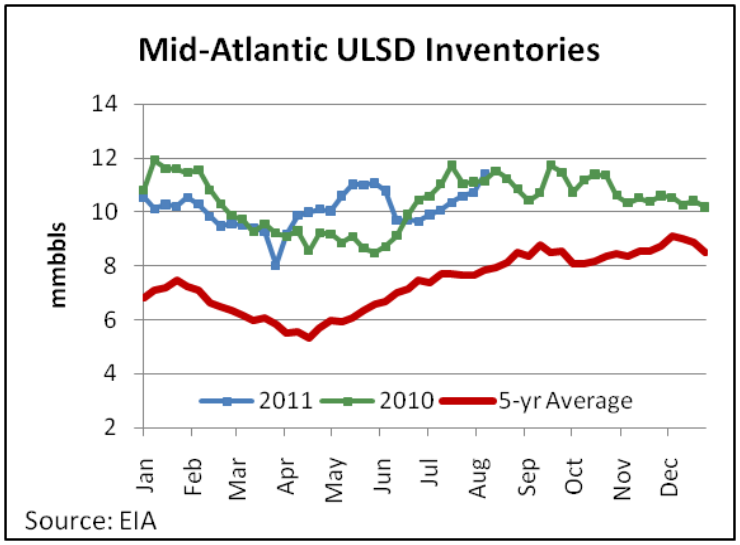
Weekly Inventories (million barrels)							
Fuel Type	**8/12/11**	**8/5/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.2	25.9	1.2%	30.2	-13.2%	29.0	-9.7%
East Coast PADD I Gasoline	55.0	55.4	-0.7%	62.0	-11.3%	56.3	-2.3%
US Total Gasoline	210.1	213.6	-1.6%	223.3	-5.9%	208.7	0.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.4	10.7	6.5%	11.2	1.8%	7.9	44.3%
US Crude Oil	354.0	349.8	1.2%	354.2	-0.1%	332.1	6.6%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	3.1	3.2	-3.1%	2.8	10.7%	2.2	40.9%
US Total Finished Gasoline Production	9.3	9.5	-2.1%	9.4	-1.1%	9.2	1.1%
Total US Gasoline Demand	9.2	9.2	0.0%	9.5	-3.2%	9.4	-2.1%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

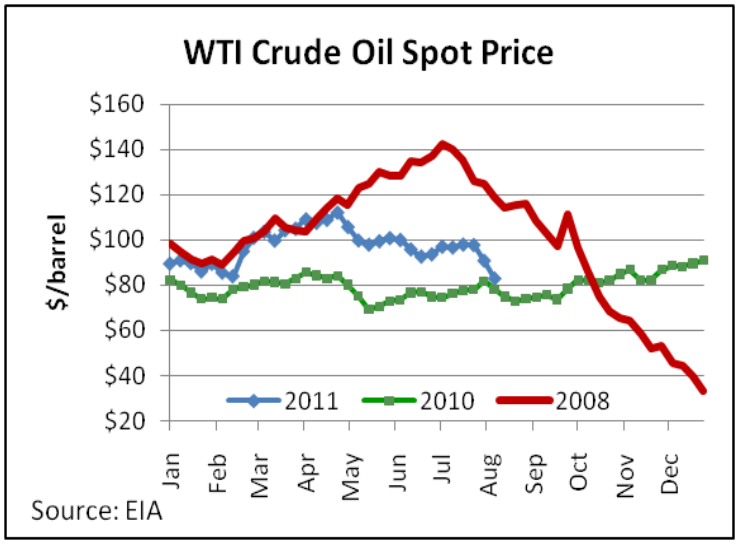
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

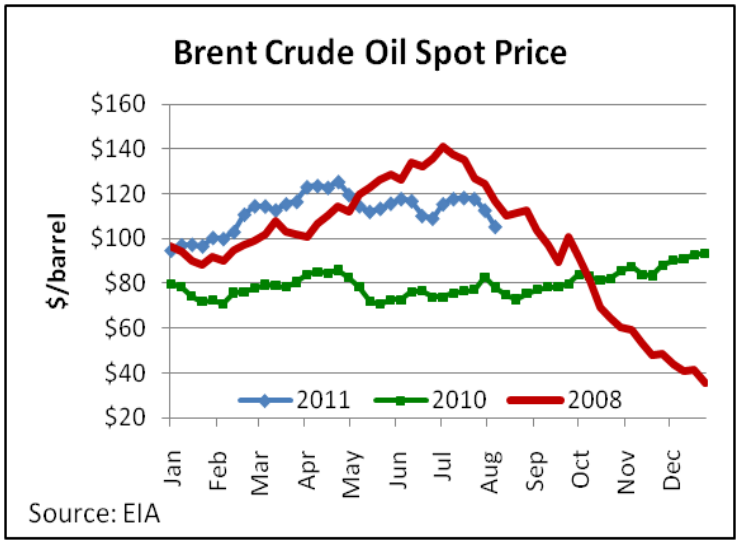
Spot Prices, Weekly Average			
Fuel	**8/12/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	2.741	1.949	40.6%
Diesel ($/gal)	2.908	2.141	35.8%
WTI ($/bbl)	82.86	78.17	6.0%
Brent ($/bbl)	105.30	78.21	34.6%
Note: Gasoline and diesel prices are for New York Harbor			











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