NYSERDA TRANSPORTATION FUELS REPORT
May 30, 2011

Highlights:

- Weekly average statewide gasoline and diesel prices declined 1.6% and 0.8% from the prior week, however they both remain above the prior year, 36.3% and 33.2%, respectively.
- WTI and Brent crude oil prices declined for the third consecutive week.
- Mid-Atlantic gasoline inventories are 15.1% below the 5-year average while ultra low-sulfur diesel inventories are 83.3% above the 5-year average.

RETAIL PRICES

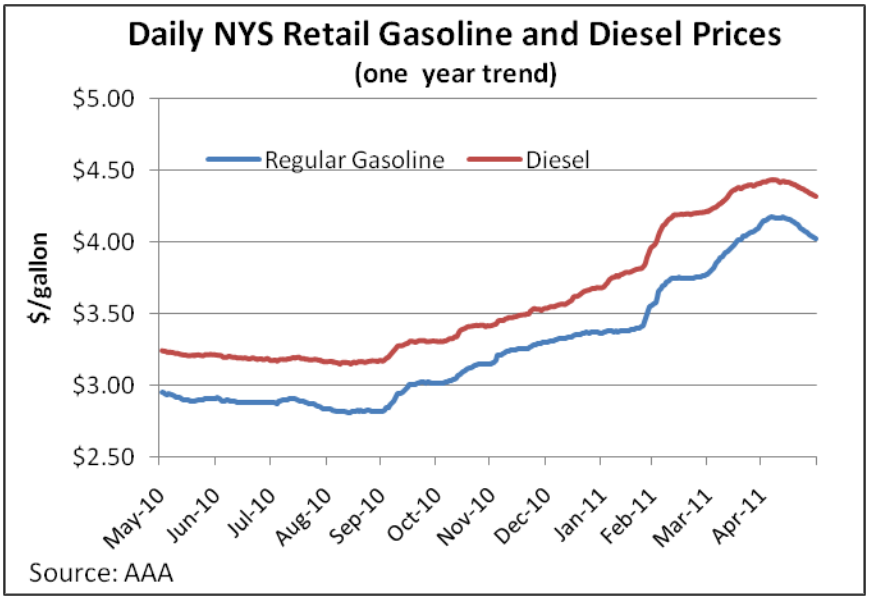
Prices are from the "AAA Daily Fuel Gauge Report".

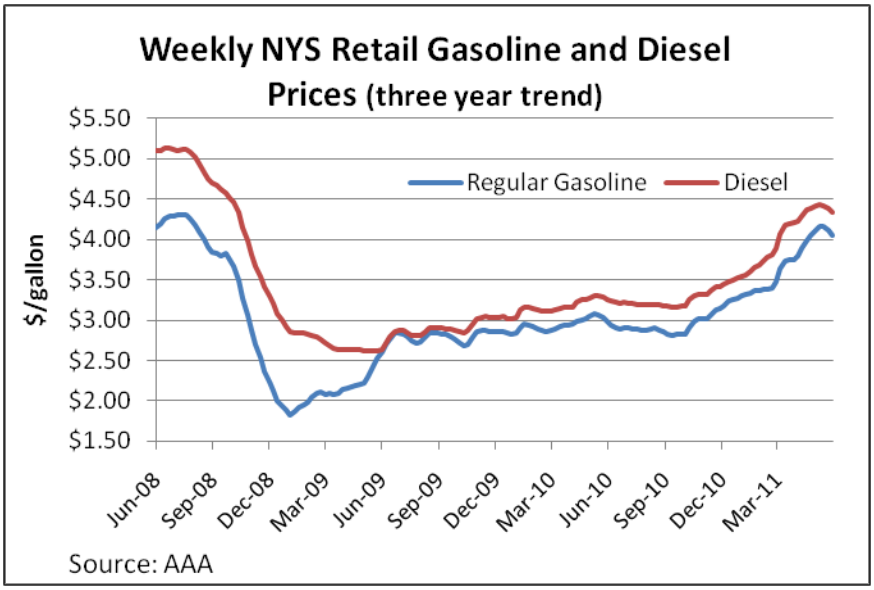
Regular Gasoline – As of May 30th, 2011, statewide average regular gasoline prices equaled $4.028/gallon. Compared to the year earlier price of $2.954/gallon, prices have increased $1.074/gallon (36.4%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of May 30th, 2011, statewide average diesel prices equaled $4.319/gallon. Compared to the year earlier price of $3.247/gallon, prices have increased $1.072/gallon (33.0%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending May 20th, 2011, WTI crude oil spot prices averaged $97.99/bbl, a decrease of $1.88/bbl (1.9%) from the week-ago average of $99.87/bbl. WTI prices are now $28.85/bbl (41.7%) above the year-ago weekly average of $69.14/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending May 20th, 2011, Brent crude oil spot prices averaged $112.02/bbl, a decrease of $2.51/bbl (2.2%) from the week-ago average of $114.53/bbl. Brent prices are now $39.85/bbl (55.2%) above the year-ago weekly average of $72.17/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

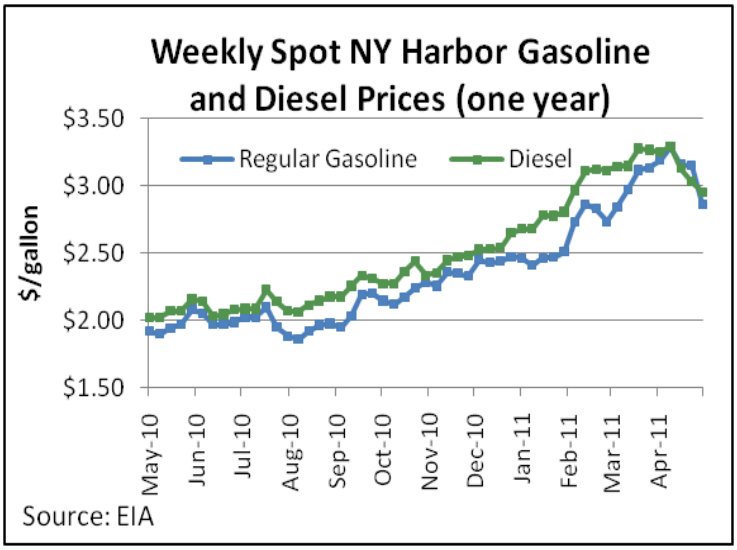
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**5/30/11**	**5/23/11**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.951	4.014	-1.6%	2.824	39.9%
Binghamton	3.973	4.018	-1.1%	2.890	37.5%
Buffalo - Niagara Falls	3.997	4.049	-1.3%	2.971	34.5%
Nassau - Suffolk	4.127	4.215	-2.1%	3.034	36.0%
New York	4.178	4.247	-1.6%	3.061	36.5%
Rochester	3.983	4.024	-1.0%	2.967	34.2%
Syracuse	3.935	3.987	-1.3%	2.919	34.8%
Utica - Rome	3.978	4.037	-1.5%	2.909	36.7%
Statewide	**4.057**	**4.121**	**-1.6%**	**2.976**	**36.3%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.240	4.284	-1.0%	3.163	34.0%
Binghamton	4.259	4.281	-0.5%	3.212	32.6%
Buffalo - Niagara Falls	4.284	4.320	-0.8%	3.219	33.1%
Nassau - Suffolk	4.394	4.449	-1.2%	3.291	33.5%
New York	4.492	4.525	-0.7%	3.374	33.1%
Rochester	4.266	4.301	-0.8%	3.200	33.3%
Syracuse	4.279	4.325	-1.1%	3.181	34.5%
Utica - Rome	4.267	4.302	-0.8%	3.199	33.4%
Statewide	**4.344**	**4.378**	**-0.8%**	**3.261**	**33.2%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

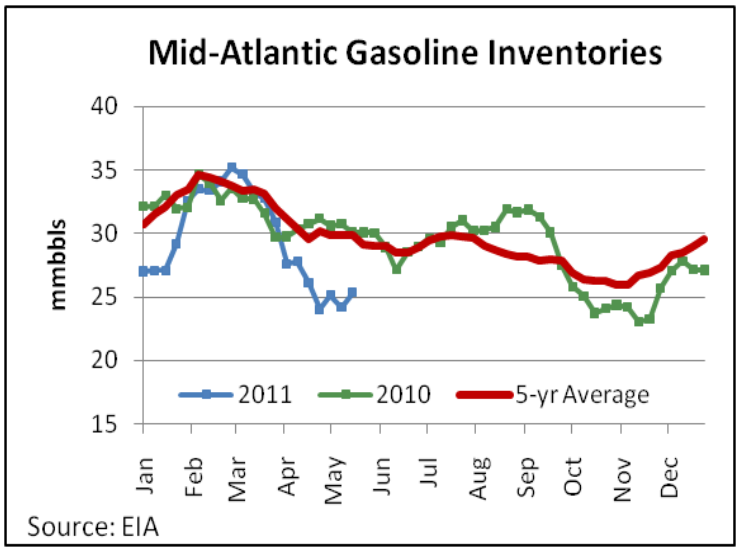
Inventory, Production and Demand – Current and historic data is presented in the table below.

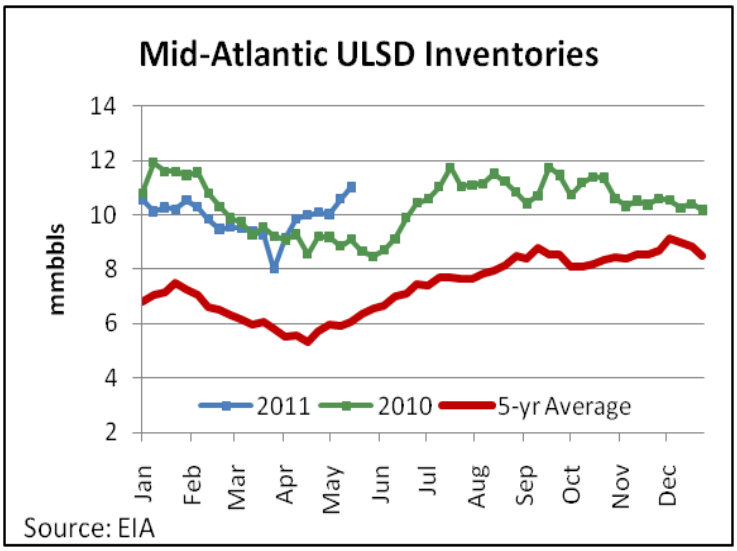
Weekly Inventories (million barrels)							
Fuel Type	**5/20/11**	**5/13/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.4	24.2	5.0%	30.1	-15.6%	29.9	-15.1%
East Coast PADD I Gasoline	53.1	50.8	4.5%	59.6	-10.9%	55.8	-4.8%
US Total Gasoline	209.7	205.9	1.8%	221.6	-5.4%	207.9	0.9%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.0	10.6	3.8%	9.1	20.9%	6.0	83.3%
US Crude Oil	370.9	370.3	0.2%	365.1	1.6%	347.4	6.8%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	0.0%	2.5	20.0%	2.1	42.9%
US Total Finished Gasoline Production	9.3	9.1	2.2%	9.0	3.3%	9.2	1.1%
Total US Gasoline Demand	9.0	9.0	0.0%	9.1	-1.1%	9.3	-3.2%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

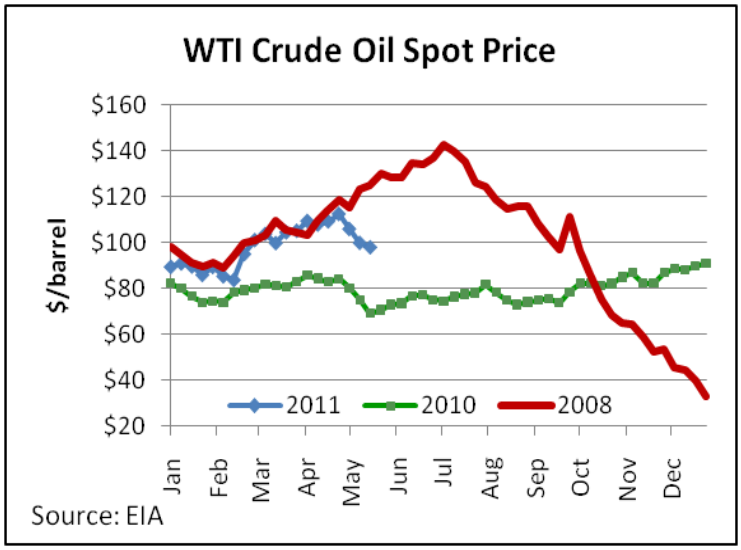
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

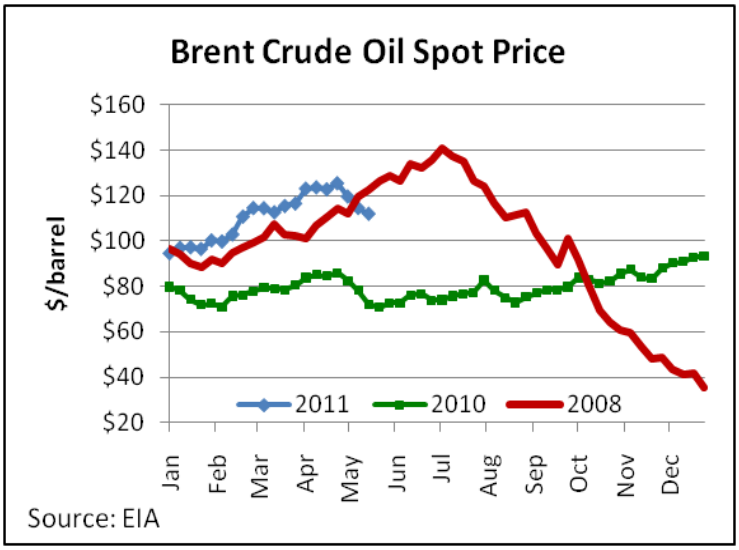
Spot Prices, Weekly Average			
Fuel	**5/20/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	2.865	1.921	49.1%
Diesel ($/gal)	2.955	2.022	46.1%
WTI ($/bbl)	97.99	69.14	41.7%
Brent ($/bbl)	112.02	72.17	55.2%
Note: Gasoline and diesel prices are for New York Harbor			











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