NYSERDA TRANSPORTATION FUELS REPORT
September 5, 2011

Highlights:

- Weekly average statewide transportation fuel prices were generally stable this past week, increasing 0.2% for gasoline and declining 0.1% for diesel; however, both remain above the prior year weekly average, 36.6% and 33.1%, respectively.
- Mid-Atlantic (PADD 1-B) and East Coast (PADD 1) gasoline inventories are 18.8% and 15.3% below last year's levels, respectively. Nationwide, gasoline inventories are 7.5% below the prior year.

RETAIL PRICES

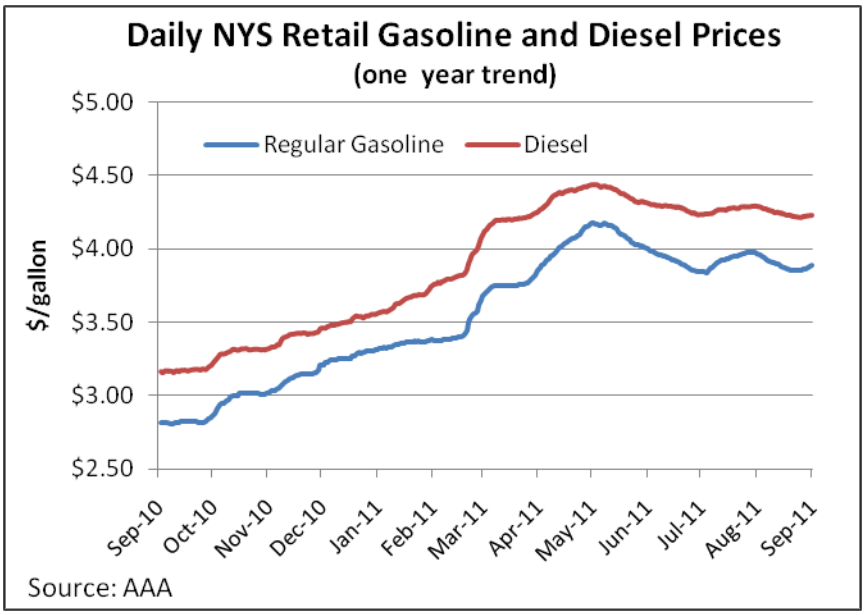
Prices are from the "AAA Daily Fuel Gauge Report".

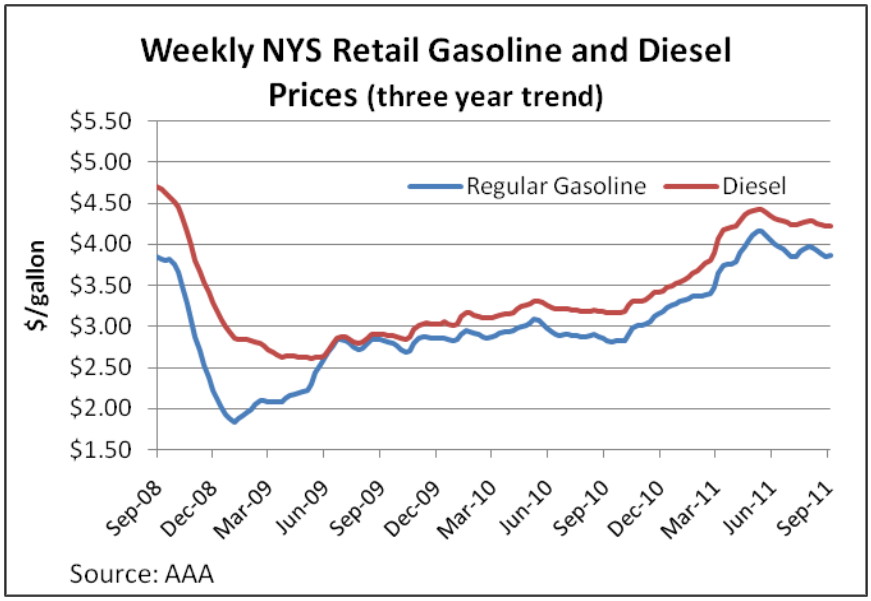
Regular Gasoline – As of September 5th, 2011, statewide average regular gasoline prices equaled $3.887/gallon. Compared to the year earlier price of $2.818/gallon, prices have increased $1.069/gallon (37.9%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of September 5th, 2011, statewide average diesel prices equaled $4.226/gallon. Compared to the year earlier price of $3.161/gallon, prices have increased $1.065/gallon (33.7%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending August 26th, 2011, WTI crude oil spot prices averaged $85.06/bbl, a decrease of $0.30/bbl (0.4%) from the week-ago average of $85.36/bbl. WTI prices are now $12.15/bbl (16.7%) above the year-ago weekly average of $72.91/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending August 26th, 2011, Brent crude oil spot prices averaged $111.06/bbl, an increase of $4.24/bbl (4.0%) from the week-ago average of $109.54/bbl. Brent prices are now $36.72/bbl (50.4%) above the year-ago weekly average of $72.82/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

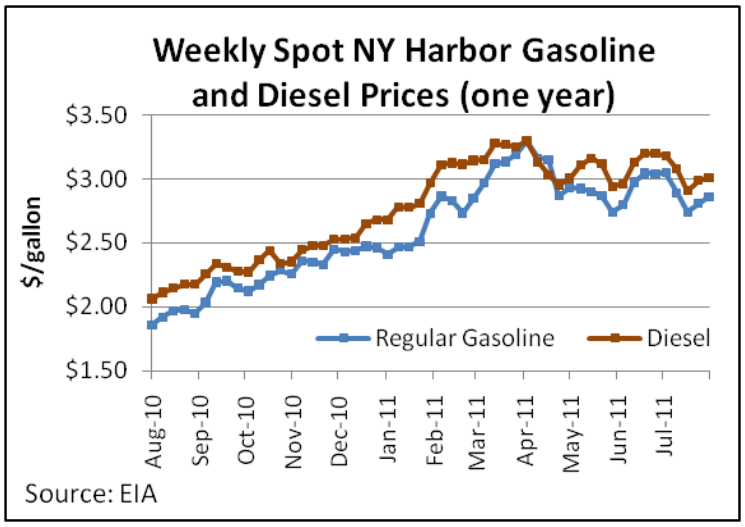
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**9/5/2011**	**8/29/2011**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.761	3.749	0.3%	2.747	36.9%
Binghamton	3.764	3.750	0.4%	2.771	35.8%
Buffalo - Niagara Falls	3.785	3.786	0.0%	2.826	33.9%
Nassau - Suffolk	3.970	3.941	0.7%	2.848	39.4%
New York	3.995	3.974	0.5%	2.898	37.9%
Rochester	3.788	3.793	-0.1%	2.803	35.1%
Syracuse	3.723	3.723	0.0%	2.753	35.2%
Utica - Rome	3.814	3.813	0.0%	2.802	36.1%
Statewide	**3.866**	**3.857**	**0.2%**	**2.830**	**36.6%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.115	4.116	0.0%	3.071	34.0%
Binghamton	4.116	4.111	0.1%	3.086	33.4%
Buffalo - Niagara Falls	4.138	4.148	-0.2%	3.134	32.0%
Nassau - Suffolk	4.246	4.243	0.1%	3.185	33.3%
New York	4.409	4.405	0.1%	3.310	33.2%
Rochester	4.145	4.148	-0.1%	3.103	33.6%
Syracuse	4.140	4.153	-0.3%	3.095	33.8%
Utica - Rome	4.134	4.142	-0.2%	3.091	33.7%
Statewide	**4.218**	**4.222**	**-0.1%**	**3.169**	**33.1%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

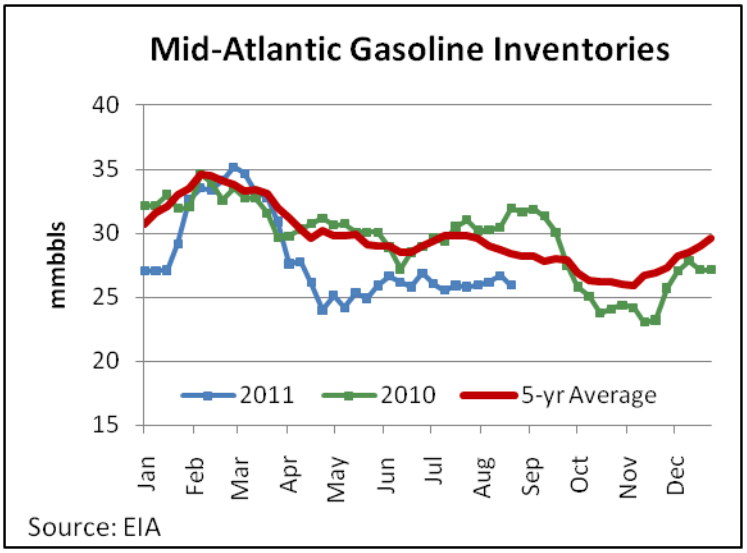
Inventory, Production and Demand – Current and historic data is presented in the table below.

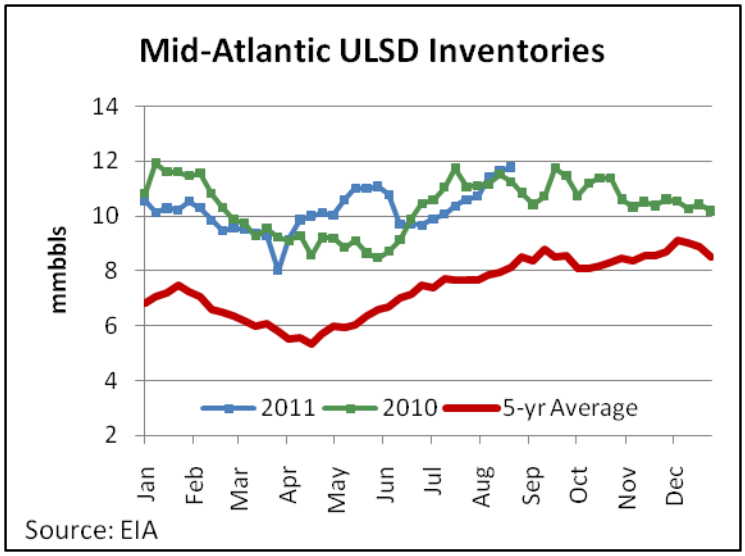
Weekly Inventories (million barrels)							
Fuel Type	**8/26/11**	**8/19/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.9	26.7	-3.0%	31.9	-18.8%	28.4	-8.8%
East Coast PADD I Gasoline	54.2	55.0	-1.5%	64.0	-15.3%	55.2	-1.8%
US Total Gasoline	208.6	211.4	-1.3%	225.4	-7.5%	204.9	1.8%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.8	11.6	1.7%	11.2	5.4%	8.1	45.7%
US Crude Oil	357.1	351.8	1.5%	361.7	-1.3%	335.5	6.4%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	3.2	3.0	6.7%	2.8	14.3%	2.2	45.5%
US Total Finished Gasoline Production	9.6	9.3	3.2%	9.3	3.2%	9.2	4.3%
Total US Gasoline Demand	9.2	9.4	-2.1%	9.4	-2.1%	9.5	-3.2%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

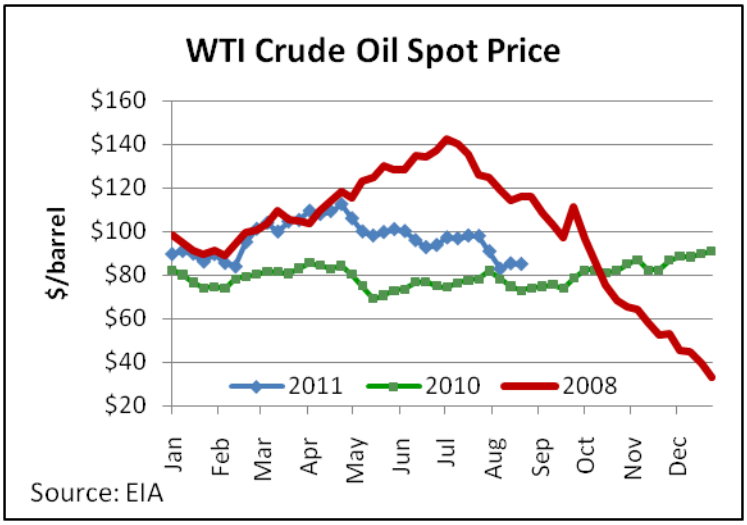
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

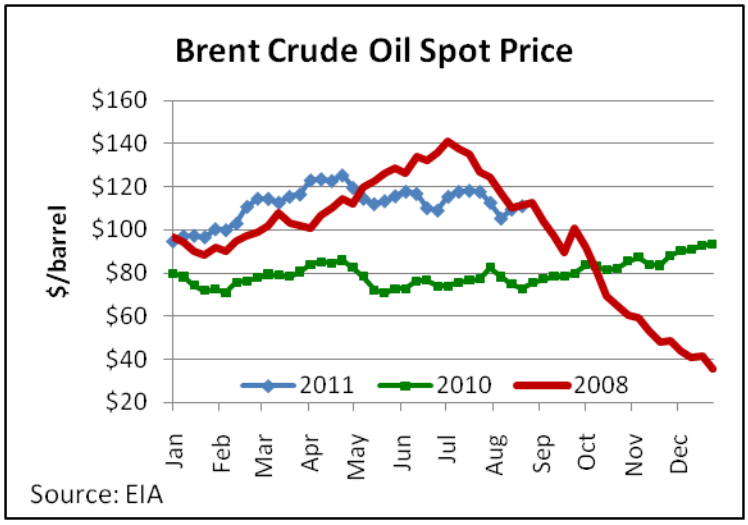
Spot Prices, Weekly Average			
Fuel	**8/26/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	2.862	1.859	54.0%
Diesel ($/gal)	3.009	2.064	45.8%
WTI ($/bbl)	85.06	72.91	16.7%
Brent ($/bbl)	111.06	72.82	52.5%
Note: Gasoline and diesel prices are for New York Harbor			











For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.