Green Jobs - Green New York

Appendix A
Pre-Approval of Eligible Energy Efficiency Measures

The Green Jobs - Green New York Multifamily Financing Program will provide participating lenders with 50% of the principal used to finance eligible energy efficiency improvements at an interest rate of 0%.

1. Improvements must be evaluated and recommended in a NYSERDA-approved workscope.
2. Improvements must have a project level savings to investment ratio (S.I.R.) of 1.0 or greater.
3. NYSERDA's share of the sum advanced to the borrower under the Green Jobs - Green New York Multifamily Financing Program shall not exceed the lesser of $5,000 per unit or up to $500,000 per project.
4. The term of the loan shall not exceed the weighted useful life of the improvements contained herein.
5. The sum advanced to the borrower under the Green Jobs - Green New York Multifamily Financing Program shall not exceed the costs of improvements eligible for financing extended through the program. Eligible costs include all costs associated with the design, specification, and installation of eligible improvements less the value of any other incentives awarded to support said improvements by NYSERDA.

This document serves to certify to both the Lender and Borrower that NYSERDA has approved the following improvements for compliance with program requirements:

Project name: **PROJECT NAME**

MEASURE	**Measure Description**	**COST**	**SIR**	**MMBTU SAVINGS**	**KWH SAVINGS**
	TOTALS:				

Project Level S.I.R.: **xx**

Total NYSERDA program incentives provided for construction: **xx**

Total eligible work scope cost less NYSERDA incentives: **xx**

NYSERDA will provide the participating lender up to **$XXX** of the principal used to finance this energy efficiency work scope at an interest rate of **0%**.

The weighted useful life of this list of improvements is **XX** years, which is the maximum loan term that will be subsidized by NYSERDA.

This document must be included in the loan package submitted by the Lender to NYSERDA for reimbursement of the NYSERDA share of the loan. This document shall be Appendix A.

SAMPLE

Signature DATE
Michael Colgrove
Director of Energy Programs
New York City Office
NYSERDA