

# Performance pays

Earn cash incentives, take advantage of low-interest financing, make your property more comfortable and attractive to residents and save thousands in energy costs annually with a future-proof approach to energy efficiency.

## Multifamily Performance Program

The New York State Energy Research and Development Authority (NYSERDA) Multifamily Performance Program provides financial incentives to developers and owners of new or existing multifamily buildings with five or more floors to install the most effective energy-saving upgrades and technologies based on a whole-building assessment.

- **Save at least 15 percent on annual energy bills**
- **Increase long-term property value** by boosting efficiency, safety and comfort
- Earn **generous incentives** and take advantage of **low-interest loans** ▶



# Boost your building's energy performance and save.

NYSERDA's Multifamily Performance Program provides property owners, builders, co-op and condo governing boards the expertise, technology, and incentives to permanently improve building performance using proven technologies and advances in building science.

The Multifamily Performance Program is available to all multifamily properties at least four stories high with five or more residential units—including existing buildings, new construction, market-rate and affordable housing.



### **A powerful plan with executable goals ...**

The real power behind NYSERDA's Multifamily Performance Program is its unique combination of expertise and incentive. Using a partner network of engineers, energy consultants and other industry professionals, our approach begins with a **comprehensive whole-building assessment**. Based on that, you receive a customized, executable **Energy Reduction Plan, with specific money-saving, efficiency-boosting goals of 15 percent or more.**

### **... and the financing to help you achieve them.**

The incentive schedule and financing options vary for new construction and existing properties, as well as other factors. Qualified, approved properties can expect to receive an incentive that includes a flat payment of **\$2,500 to \$20,000 plus an additional \$600 per unit (or \$1.50/sq. ft. on new construction)**. The incentive can be applied toward the services provided by your Multifamily Performance Partner, including the whole-building energy assessment, and for implementation of the energy upgrades detailed in the plan.

For remaining energy upgrades included in the plan, building owners can apply for low-cost financing. Green Jobs-Green NY provides 0% financing, through partners in the financial community, for up to 50 percent of the cost of qualified energy efficiency improvement projects. NYSERDA's financing will cover up to \$5,000 per unit or \$500,000 per project. By blending the 0% financing with their own market rates, **participating lenders can offer you significantly reduced interest rates, and any lender is eligible to participate.**

### **It's about power and potential...**

Whether you are a builder or developer with a new construction project, or the owner or governing body of an existing property, you will benefit beyond simple savings by taking advantage of the Multifamily Performance Program:

- Improved energy efficiency, health and safety for residents
- Lower energy bills and better quality of life and comfort for residents
- Increased property value and ability to retain residents
- For new construction, potential to receive the ENERGY STAR® label from the U.S. Environmental Protection Agency

### **...and access to proven technologies.**

Through NYSERDA's partner network, you'll have access to experts and contractors specializing in the latest energy and cost-saving technologies to assist in the development of your Energy Reduction Plan:

- Electric-resistance heat replacement
- Energy management systems (including advanced metering)

- Boiler and water heater replacement
- ENERGY STAR qualified products and appliances installation/replacement
- Insulation, duct sealing, and weather stripping
- Heating, air-conditioning, and ventilation
- High-efficiency lighting
- Energy-efficient windows installation
- Health and safety measures

Interested in renewable and advanced technologies as well? NYSERDA also has programs and incentives for photovoltaic (solar-electric) energy production, and advanced submetering systems. Talk to your Multifamily Performance Partner for more information.





## About NYSERDA's Programs for Multifamily Buildings

New York State Energy Research and Development Authority (NYSERDA) offers a portfolio of programs and incentives for owners, facility managers, developers and condo/co-op boards of multifamily buildings with five or more units. Our initiatives make it easier to assess, fund, implement and measure energy efficiency upgrades that improve building performance and your bottom line.



### Opportunity's knocking

Participate in NYSERDA's Multifamily Performance Program and take advantage of funding for whole-building energy assessments and low-cost financing for energy upgrades through Green Jobs-Green NY. Green Jobs-Green NY is a statewide effort to strengthen our communities through energy efficiency. It enables New Yorkers to make a significant difference in our homes, businesses and neighborhoods—making them more comfortable, more sustainable, and more economically sound. Green Jobs-Green NY is administered by NYSERDA and made available by the Green Jobs-Green New York Act of 2009.



Printed on paper  
containing 30%  
post consumer waste.

## About NYSERDA

New York State Energy Research and Development Authority (NYSERDA), a public benefit corporation, offers objective information and analysis, innovative programs, technical expertise and funding to help New Yorkers increase energy efficiency, save money, use renewable energy, and reduce their reliance on fossil fuels. NYSERDA professionals work to protect our environment and create clean-energy jobs. NYSERDA has been developing partnerships to advance innovative energy solutions in New York since 1975.

