Highlights

- Average statewide gasoline prices grew 1.0% to \$3.709/gallon and diesel was up 0.1% to \$4.211/gallon this past week. Both fuels remain above the prior year weekly average, 10.1% and 14.4%, respectively. Since January 1, 2012, gasoline prices have climbed \$0.20/gallon (5.6%).
- Partly in response to rising prices, U.S. gasoline demand is down 7.7% from the prior week, 6.2% from last year, and 7.7% from the five-year average.
- Mid-Atlantic ultra-low sulfur highway diesel inventories continue to be strong and are up 16.4% from last year and 30.1% above the five-year average.

Retail Prices

Prices are from the "AAA Daily Fuel Gauge Report."

Regular Gasoline— As of January 30th, 2012, statewide average regular gasoline prices equaled \$3.739/gallon. Compared to the year earlier price of \$3.366/gallon, prices have increased \$0.373/gallon (11.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— As of January 30th, 2012, statewide average diesel prices equaled \$4.209/gallon. Compared to the year earlier price of \$3.683/gallon, prices have increased \$0.526/gallon (14.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

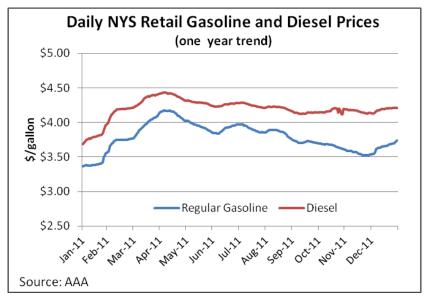
Crude Oil Spot Prices

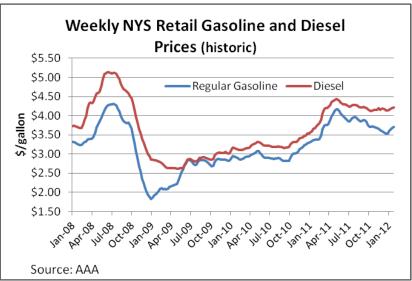
(see charts on page 3)

WTI—For the week ending January 20th, 2012, WTI crude oil spot prices averaged \$99.95/bbl, a decrease of \$0.48/bbl (0.5%) from the week-ago average of \$100.43/bbl. WTI prices are now \$10.20/bbl (11.4%) above the year-ago weekly average of \$89.75/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending January 20th, 2012, Brent crude oil spot prices averaged \$109.60/bbl, a decrease of \$2.18 /bbl (2.0%) from the week-ago





average of \$111.78/bbl. Brent prices are now \$12.26/bbl (12.6%) above the year-ago weekly average of \$97.34/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)									
METRO REGION	1/30/2012	1/23/2012	% Change vs. Prior Week	Year Ago	% Change vs. Last Year				
Albany – Schenectady - Troy	3.678	3.635	1.2%	3.327	10.5%				
Binghamton	3.687	3.657	0.8%	3.335	10.6%				
Buffalo - Niagara Falls	3.663	3.641	0.6%	3.327	10.1%				
Nassau - Suffolk	3.742	3.705	1.0%	3.400	10.1%				
New York	3.793	3.753	1.1%	3.430	10.6%				
Rochester	3.620	3.585	1.0%	3.319	9.1%				
Syracuse	3.659	3.623	1.0%	3.297	11.0%				
Utica - Rome	3.691	3.672	0.5%	3.358	9.9%				
Statewide	3.709	3.673	1.0%	3.369	10.1%				
New York State Retail Diesel Weekly Average Prices (dollars per gallon)									
Albany – Schenectady - Troy	4.147	4.143	0.1%	3.650	13.6%				
Binghamton	4.185	4.175	0.2%	3.629	15.3%				
Buffalo - Niagara Falls	4.124	4.124	0.0%	3.624	13.8%				
Nassau - Suffolk	4.225	4.209	0.4%	3.682	14.8%				
New York	4.365	4.359	0.1%	3.762	16.0%				
Rochester	4.109	4.101	0.2%	3.626	13.3%				
Syracuse	4.126	4.124	0.0%	3.632	13.6%				
Utica - Rome	4.133	4.129	0.1%	3.628	13.9%				
Statewide	4.211	4.206	0.1%	3.682	14.4%				

Source: AAA, Daily prices Weekly averaging by NYSFRDA.

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)								
Fuel Type	1/20/2012	1/13/2012	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg	
Mid-Atlantic PADD I-B Gasoline	30.9	29.5	4.6%	27.1	13.9%	32.3	-4.3%	
East Coast PADD I Gasoline	59.9	59.1	1.4%	57.6	4.1%	60.4	-0.8%	
US Total Gasoline	227.1	227.5	-0.2%	230.1	-1.3%	224.1	1.3%	
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	12.0	11.6	3.2%	10.3	16.4%	9.2	30.1%	
US Crude Oil	334.8	331.2	1.1%	340.6	-1.7%	322.3	3.9%	
Weekly Gasoline Production and Demand (million barrels)								
East Coast PADD I Finished Gasoline Production	2.7	2.7	0.3%	2.8	-2.9%	2.1	28.1%	
US Total Finished Gasoline Production	8.5	8.8	-2.8%	8.8	-3.1%	8.8	-3.4%	
Total US Gasoline Demand	8.1	8.8	-7.7%	8.6	-6.2%	8.8	-7.7%	

Source: US DOE/EIA

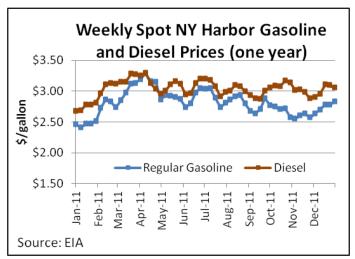
ppm = parts per million sulfur content

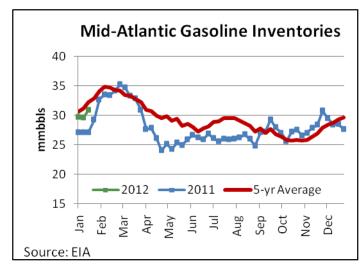
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

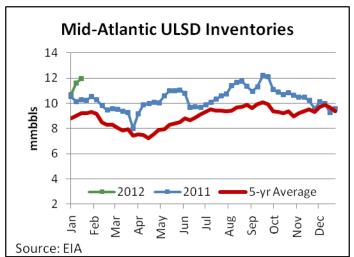
Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

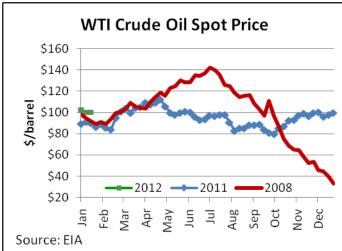
Spot Prices, Weekly Average							
Fuel	1/20/2012	Year Ago	% Change				
Regular Gasoline (\$/gal)	2.831	2.464	14.9%				
Diesel (\$/gal)	3.053	2.680	13.9%				
WTI (\$/bbl)	99.95	89.75	11.4%				
Brent (\$/bbl)	109.60	97.34	12.6%				

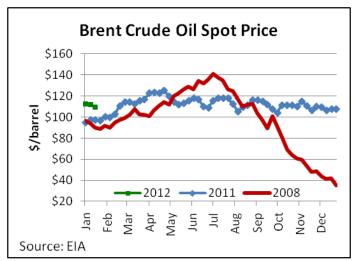
Note: Gasoline and diesel prices are for New York Harbor











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