Highlights

- Weekly average statewide gasoline prices declined 0.5% to \$3.664/gallon while diesel prices increased 0.9% from the prior week; both fuels remain above the prior year weekly average, 17.2% and 21.9%, respectively.
- The spread between WTI and Brent crude spot prices declined in recent weeks. This past week Brent sold at a premium of \$17.71/barrel to WTI compared to a premium of \$28.33/barrel for the week ending September 23rd, 2011.

Retail Prices

Prices are from the "AAA Daily Fuel Gauge Report."

Regular Gasoline— As of November 21st, 2011, statewide average regular gasoline prices equaled \$3.665/gallon. Compared to the year earlier price of \$3.139/gallon, prices have increased \$0.506/gallon (16.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— As of November 21st, 2011, statewide average diesel prices equaled \$4.198/gallon. Compared to the year earlier price of \$3.241/gallon, prices have increased \$0.777/gallon (22.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

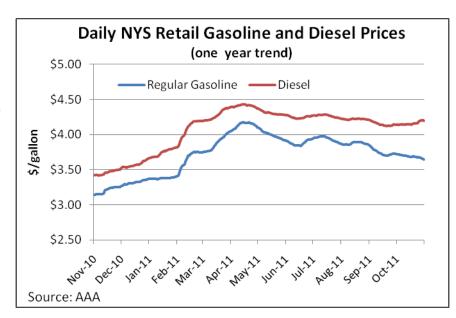
Crude Oil Spot Prices

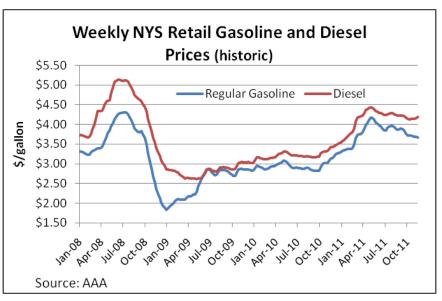
(see charts on page 3)

WTI—For the week ending November 11th, 2011, WTI crude oil spot prices averaged \$96.97/bbl, an increase of \$3.73/bbl (4.0%) from the week-ago average of \$93.24/bbl. WTI prices are now \$10.06/bbl (11.6%) above the year-ago weekly average of \$86.91/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending November 11th, 2011, Brent crude oil spot prices averaged \$114.68/bbl, an increase of \$4.84/bbl (4.4%)





from the week-ago average of \$109.84/bbl. Brent prices are now \$27.25/bbl (31.2%) above the year-ago weekly average of \$87.43 /bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)							
MEIRO REGION	11/21/2011	11/14/2011	% Change vs. 11/14/2011 Prior Week Year Ago		% Change vs. Last Year		
Albany – Schenectady - Troy	3.585	3.608	-0.6%	3.091	16.0%		
Binghamton	3.622	3.633	-0.3%	3.109	16.5%		
Buffalo - Niagara Falls	3.659	3.670	-0.3%	3.095	18.2%		
Nassau - Suffolk	3.678	3.700	-0.6%	3.164	16.2%		
New York	3.758	3.775	-0.4%	3.165	18.7%		
Rochester	3.617	3.635	-0.5%	3.083	17.3%		
Syracuse	3.564	3.581	-0.5%	3.078	15.8%		
Utica - Rome	3.672	3.688	-0.4%	3.118	17.8%		
Statewide	3.664	3.682	-0.5%	3.126	17.2%		
New 1	York State Retail Die	esel Weekly Avera	ge Prices (dollars pe	er gallon)			
Albany – Schenectady - Troy	4.131	4.084	1.2%	3.350	23.3%		
Binghamton	4.175	4.122	1.3%	3.338	25.1%		
Buffalo - Niagara Falls	4.109	4.069	1.0%	3.366	22.1%		
Nassau - Suffolk	4.180	4.142	0.9%	3.457	20.9%		
New York	4.361	4.342	0.4%	3.506	24.4%		
Rochester	4.114	4.074	1.0%	3.343	23.0%		
Syracuse	4.111	4.047	1.6%	3.383	21.5%		
Utica - Rome	4.121	4.072	1.2%	3.353	22.9%		
Statewide	4.197	4.159	0.9%	3.416	22.9%		

Source: AAA, Daily prices Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)								
Fuel Type	11/11/2011	11/4/2011	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg	
Mid-Atlantic PADD I-B Gasoline	27.0	26.6	1.6%	24.2	11.6%	25.9	4.1%	
East Coast PADD I Gasoline	51.3	51.1	0.5%	50.2	2.2%	51.5	-0.4%	
US Total Gasoline	205.2	204.2	0.5%	207.7	-1.2%	202.0	1.6%	
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.5	10.6	-1.4%	10.3	1.4%	8.4	24.9%	
US Crude Oil	337.0	338.1	-0.3%	357.6	-5.8%	331.4	1.7%	
Weekly Gasoline Production and Demand (million barrels)								
East Coast PADD I Finished Gasoline Production	2.9	2.7	6.9%	2.9	1.9%	2.1	38.7%	
US Total Finished Gasoline Production	9.1	8.8	3.6%	8.9	2.3%	8.9	2.9%	
Total US Gasoline Demand	8.6	9.1	-4.8%	9.0	-3.7%	9.1	-4.7%	

Source: US DOE/EIA

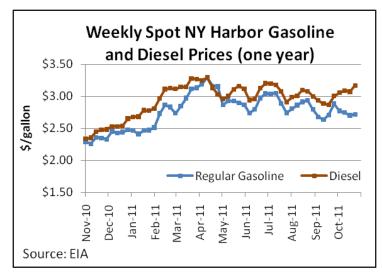
ppm = parts per million sulfur content

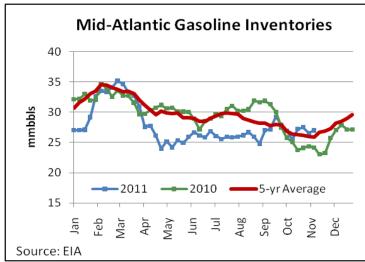
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

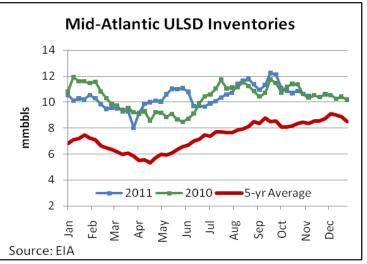
Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

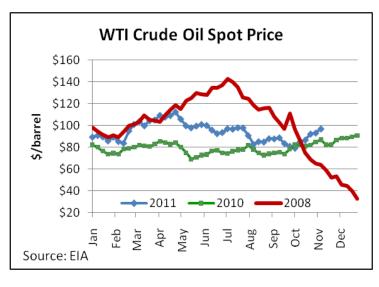
Spot Prices, Weekly Average							
Fuel	11/11/2011	Year Ago	% Change				
Regular Gasoline (\$/gal)	2.719	2.242	21.3%				
Diesel (\$/gal)	3.170	2.439	30.0%				
WTI (\$/bbl)	96.97	86.91	11.6%				
Brent (\$/bbl)	114.68	87.43	31.2%				

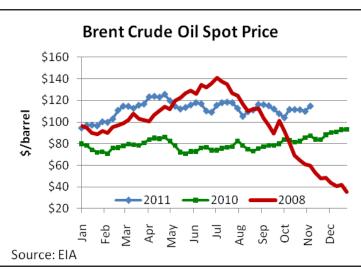
Note: Gasoline and diesel prices are for New York Harbor











For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.