NYSERDA TRANSPORTATION FUELS REPORT
May 2, 2011

Highlights:

- Weekly average statewide gasoline and diesel prices were up 1.6% and 0.4% from the prior week, and 35.1% and 34.6% from the year earlier, respectively.
- Mid-Atlantic gasoline inventories declined 6.1% from the prior week, and are 15.0% less than a year-ago and 11.8% below the 5-year average.

RETAIL PRICES

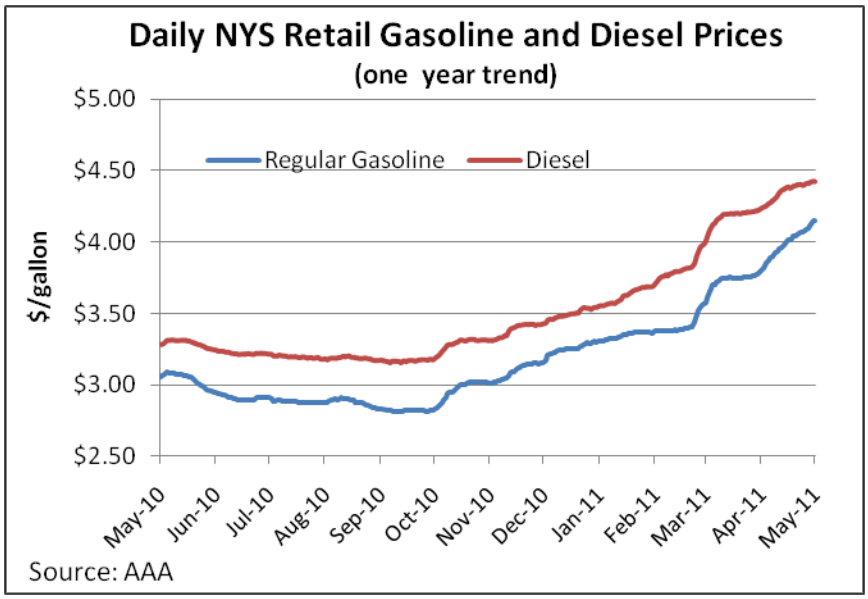
Prices are from the "AAA Daily Fuel Gauge Report".

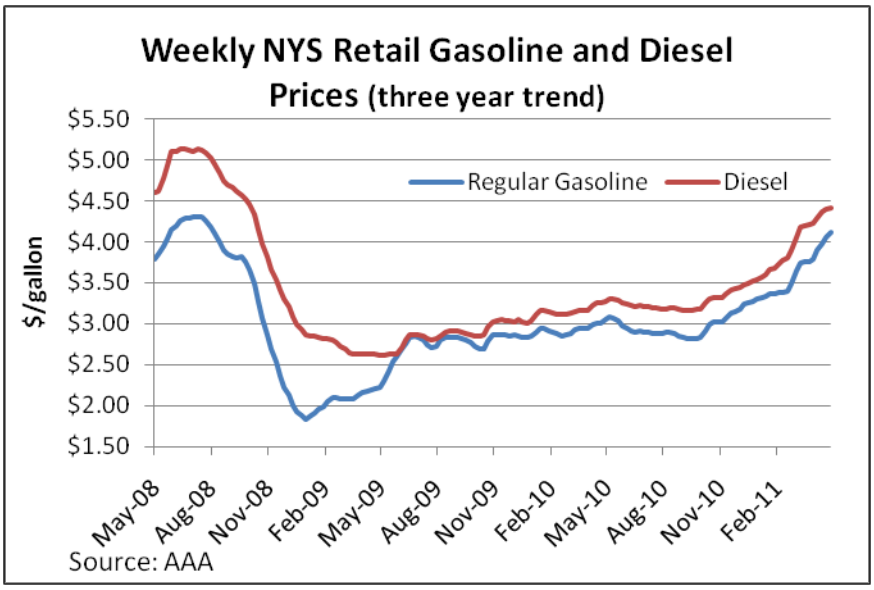
Regular Gasoline – As of May 2nd, 2011, statewide average regular gasoline prices equaled $4.153/gallon. Compared to the year earlier price of $3.052/gallon, prices have increased $1.101/gallon (36.1%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of May 2nd, 2011, statewide average diesel prices equaled $4.419/gallon. Compared to the year earlier price of $3.282/gallon, prices have increased $1.137/gallon (34.6%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending April 22nd, 2011, WTI crude oil spot prices averaged $109.11/bbl, an increase of $1.36/bbl (1.3%) from the week-ago average of $107.75/bbl. WTI prices are now $26.21/bbl (31.6%) above the year-ago weekly average of $82.90/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending April 22nd, 2011, Brent crude oil spot prices averaged $122.74/bbl, a decrease of $0.83/bbl (0.7%) from the week-ago average of $123.57/bbl. Brent prices are now $38.13/bbl (45.1%) above the year-ago weekly average of $84.61/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

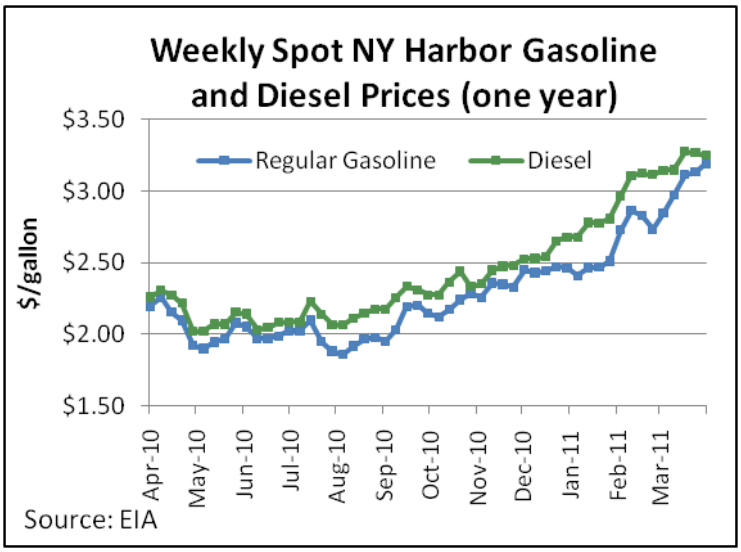
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**5/2/11**	**4/25/11**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	4.045	4.003	1.0%	2.979	35.8%
Binghamton	4.032	3.985	1.2%	3.015	33.7%
Buffalo - Niagara Falls	4.041	3.984	1.4%	3.023	33.7%
Nassau - Suffolk	4.195	4.117	1.9%	3.083	36.1%
New York	4.218	4.144	1.8%	3.091	36.5%
Rochester	4.015	3.960	1.4%	3.017	33.1%
Syracuse	4.011	3.952	1.5%	3.017	32.9%
Utica - Rome	4.044	3.991	1.3%	3.028	33.6%
Statewide	**4.114**	**4.050**	**1.6%**	**3.046**	**35.1%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.320	4.311	0.2%	3.214	34.4%
Binghamton	4.345	4.335	0.2%	3.238	34.2%
Buffalo - Niagara Falls	4.316	4.297	0.4%	3.222	34.0%
Nassau - Suffolk	4.471	4.444	0.6%	3.314	34.9%
New York	4.537	4.510	0.6%	3.368	34.7%
Rochester	4.312	4.285	0.6%	3.209	34.4%
Syracuse	4.327	4.313	0.3%	3.202	35.1%
Utica - Rome	4.317	4.298	0.4%	3.218	34.2%
Statewide	**4.410**	**4.391**	**0.4%**	**3.277**	**34.6%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

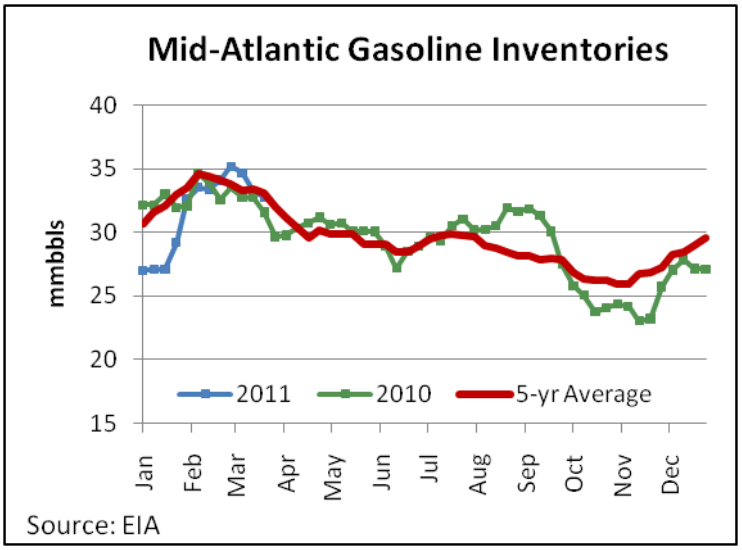
Inventory, Production and Demand – Current and historic data is presented in the table below.

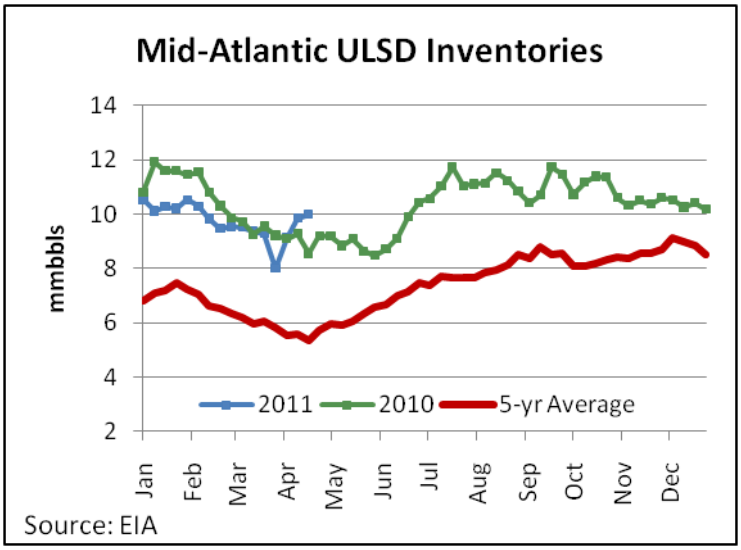
Weekly Inventories (million barrels)							
Fuel Type	**4/22/11**	**4/15/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.1	27.8	-6.1%	30.7	-15.0%	29.6	-11.8%
East Coast PADD I Gasoline	49.7	51.3	-3.1%	56.4	-11.9%	53.6	-7.3%
US Total Gasoline	205.6	208.1	-1.2%	223.7	-8.1%	208.7	-1.5%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.0	9.9	1.0%	8.6	16.3%	5.3	88.7%
US Crude Oil	363.1	357.0	1.7%	357.8	1.5%	345.6	5.1%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	2.9	2.9	0.0%	2.4	20.8%	2.0	45.0%
US Total Finished Gasoline Production	8.8	9.2	-4.3%	9.2	-4.3%	8.8	0.0%
Total US Gasoline Demand	9.1	9.1	0.0%	9.3	-2.2%	9.2	-1.1%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

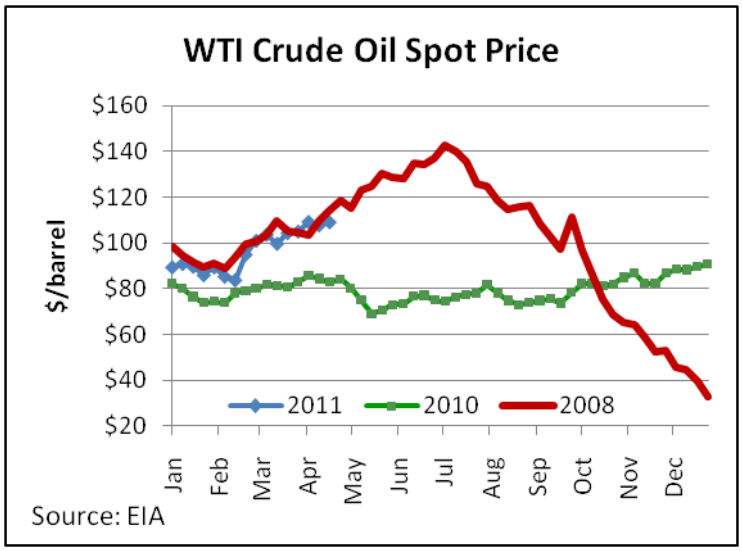
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

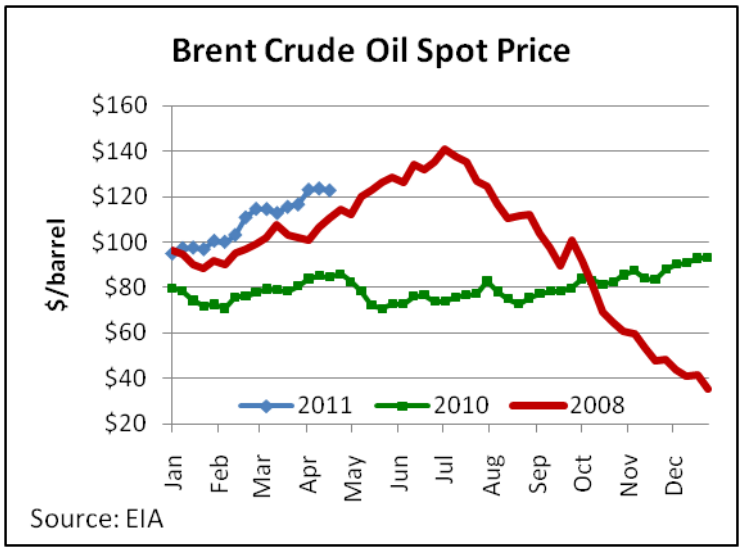
Spot Prices, Weekly Average			
Fuel	**4/22/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	3.192	2.195	45.4%
Diesel ($/gal)	3.251	2.260	43.8%
WTI ($/bbl)	109.11	82.90	31.6%
Brent ($/bbl)	122.74	84.61	45.1%
Note: Gasoline and diesel prices are for New York Harbor			











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