NYSERDA TRANSPORTATION FUELS REPORT
April 18, 2011

Highlights:

- Weekly average statewide gasoline and diesel prices were up 2.2% and 1.9% from the prior week, and 32.7% and 34.2% from the year earlier, respectively.
- Mid-Atlantic gasoline inventories declined 10.7% from the prior week, are 7.4% less than a year-ago, and are 13.7% below the 5-year average.

RETAIL PRICES

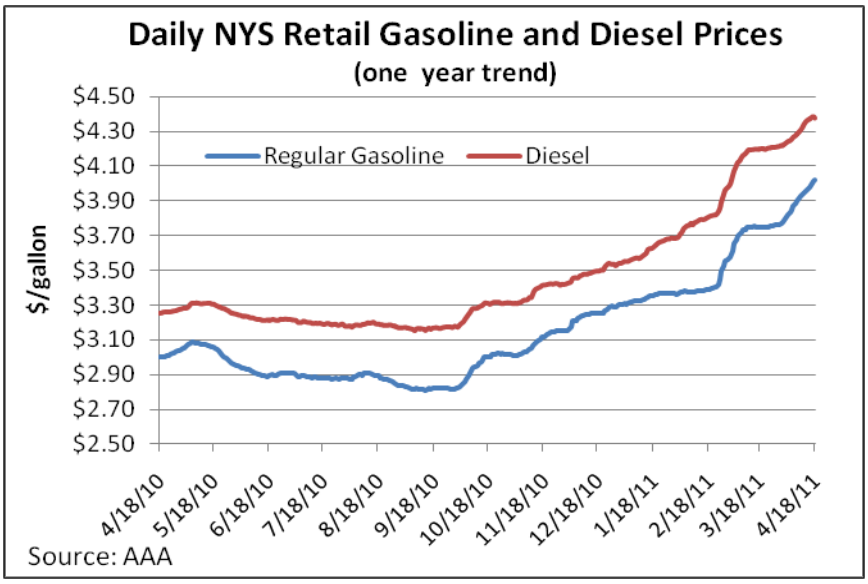
Prices are from the "AAA Daily Fuel Gauge Report".

Regular Gasoline – As of 4/18/11, statewide average regular gasoline prices equaled $4.018/gallon. Compared to the year earlier price of $3.003/gallon, prices have increased $1.015/gallon (33.8%).

The all-time high of $4.309/gallon occurred the week ending July 9, 2008.

Diesel – As of 4/18/11, statewide average diesel prices equaled $4.373/gallon. Compared to the year earlier price of $3.254/gallon, prices have increased $1.119/gallon (34.4%).

The all-time high of $5.13/gallon occurred on June 18, 2008.

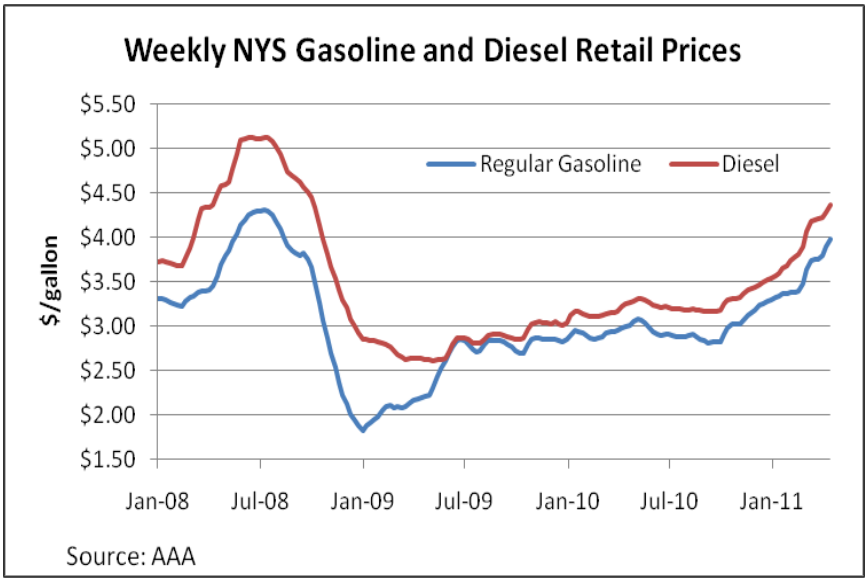


CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending 4/8/11, WTI crude oil spot prices averaged $109.29/bbl, an increase of $4.21/bbl (4.0%) from the week-ago average of $105.08/bbl. WTI prices are now $23.63/bbl (27.6%) above the year-ago weekly average of $85.66/bbl.

The all-time weekly average high of $142.52/bbl occurred on 7/04/08.

Brent - For the week ending 4/8/11, Brent crude oil spot prices averaged $123.03/bbl, an increase of $6.54/bbl (5.6%) from the week-ago average of $116.49/bbl. Brent prices are now $39.15/bbl (46.7%) above the year-ago weekly average of $83.88/bbl.



The all-time weekly average high of $141.07/bbl occurred on 7/04/08.

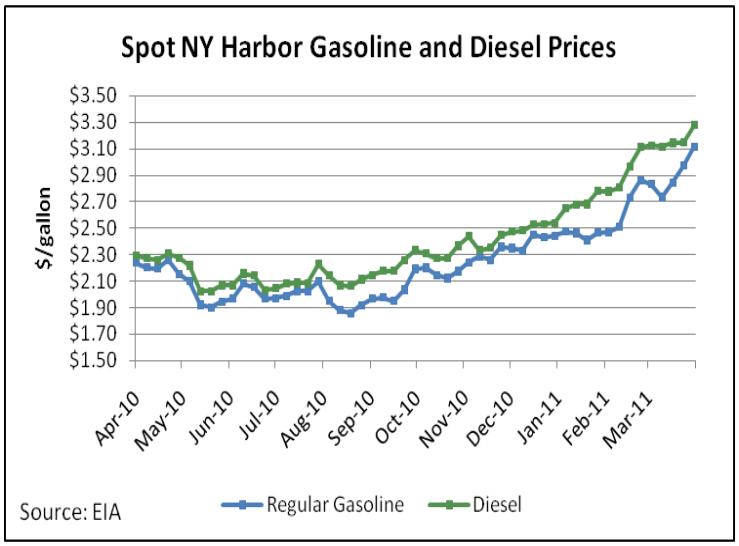
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**4/18/11**	**4/11/11**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.957	3.876	2.1%	2.971	33.2%
Binghamton	3.949	3.872	2.0%	2.988	32.2%
Buffalo - Niagara Falls	3.919	3.838	2.1%	2.998	30.7%
Nassau - Suffolk	4.021	3.932	2.3%	3.002	33.9%
New York	4.054	3.959	2.4%	3.014	34.5%
Rochester	3.906	3.828	2.0%	2.993	30.5%
Syracuse	3.909	3.835	1.9%	3.002	30.2%
Utica - Rome	3.950	3.879	1.8%	3.028	30.4%
Statewide	**3.980**	**3.895**	**2.2%**	**3.000**	**32.7%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.285	4.220	1.5%	3.202	33.8%
Binghamton	4.304	4.213	2.2%	3.224	33.5%
Buffalo - Niagara Falls	4.279	4.206	1.7%	3.211	33.3%
Nassau - Suffolk	4.404	4.337	1.5%	3.273	34.6%
New York	4.476	4.384	2.1%	3.324	34.7%
Rochester	4.257	4.186	1.7%	3.192	33.4%
Syracuse	4.293	4.215	1.9%	3.204	34.0%
Utica - Rome	4.282	4.204	1.9%	3.210	33.4%
Statewide	**4.363**	**4.281**	**1.9%**	**3.250**	**34.2%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

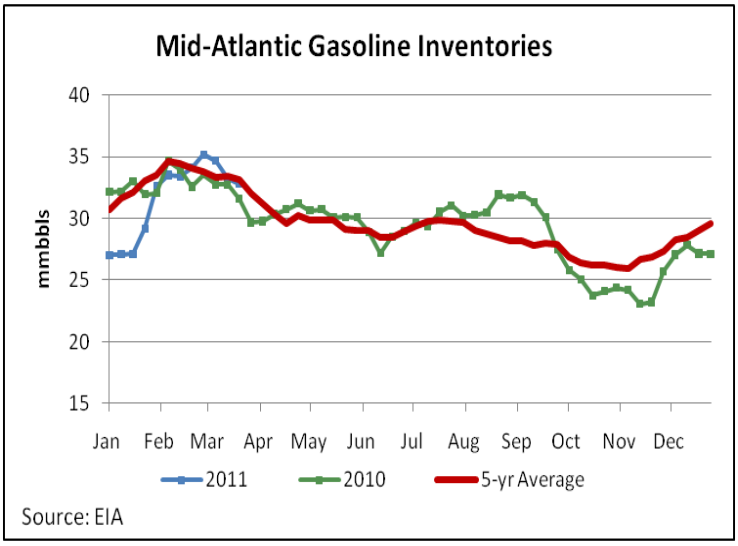
Inventory, Production and Demand – Current and historic data is presented in the table below.

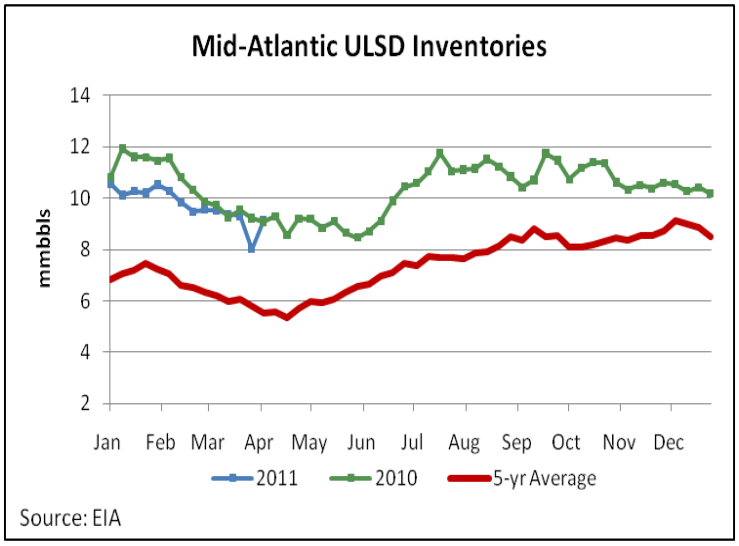
Weekly Inventories (million barrels)							
Fuel Type	**3/25/11**	**3/18/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.6	30.9	-10.7%	29.8	-7.4%	32.0	-13.7%
East Coast PADD I Gasoline	52.5	55.5	-5.4%	56.1	-6.4%	55.8	-5.9%
US Total Gasoline	209.7	216.7	-3.2%	221.3	-5.2%	213.4	-1.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	9.2	8.0	15.0%	9.1	1.1%	5.5	67.3%
US Crude Oil	359.3	357.7	0.4%	354.0	1.5%	343.2	4.7%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	2.752	2.885	-4.6%	2.468	11.5%	1.823	51.0%
US Total Finished Gasoline Production	8.970	8.810	1.8%	9.248	-3.0%	8.680	3.3%
Total US Gasoline Demand	9.181	8.853	3.7%	9.325	-1.5%	9.265	-0.9%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

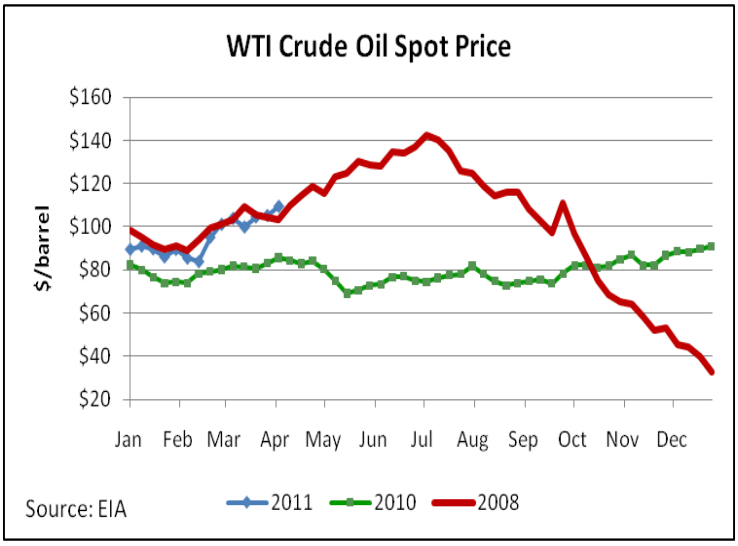
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

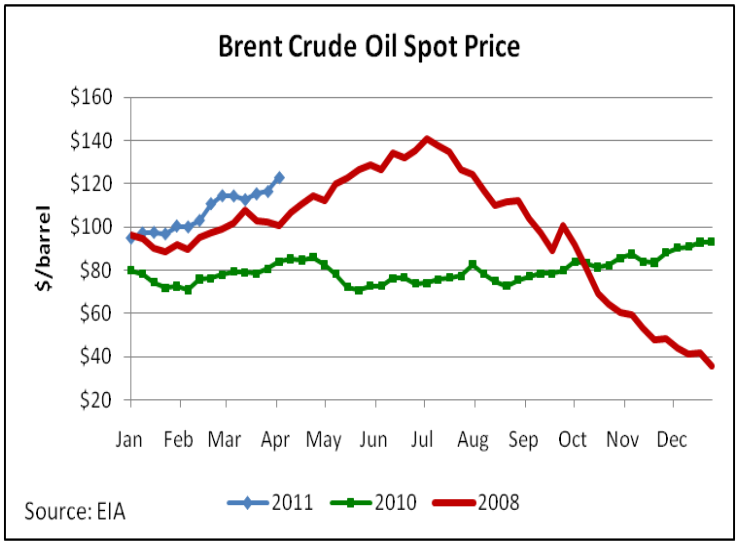
Spot Prices, Weekly Average			
Fuel	**3/25/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	3.117	2.238	39.3%
Diesel ($/gal)	3.279	2.296	42.8%
WTI ($/bbl)	109.29	85.66	27.6%
Brent ($/bbl)	123.03	83.88	46.7%
Note: Gasoline and diesel prices are for New York Harbor			











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