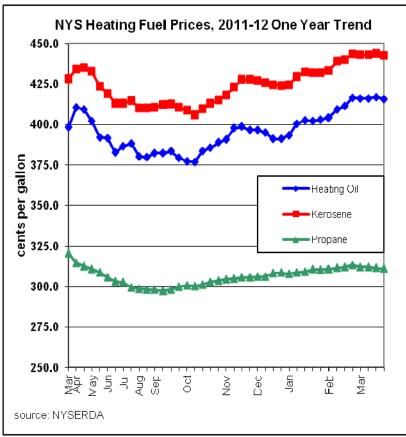
Highlights

- U.S. natural gas storage inventories are increasingly elevated at 58.6% above the 5-year average, while Henry Hub natural gas spot prices are significantly (47.8%) below last year's prices.
- New York State heating degree days for the previous week were significantly (77.2%) below the normal trend. Cumulative heating degree days are 21.5% below the normal trend.
- New York statewide retail home heating oil, kerosene, and propane prices decreased from the previous week's average.

Retail Petroleum Prices—On a statewide basis since the last survey on March 19^{th} , prices decreased $1.2 \normalfont{\varphi}/gallon (0.3\%)$ to $415.6 \normalfont{\varphi}/gallon$ for heating oil, $1.3 \normalfont{\varphi}/gallon (0.3\%)$ to $442.5 \normalfont{\varphi}/gallon$ for kerosene, and $0.4 \normalfont{\varphi}/gallon (0.1\%)$ to $311.0 \normalfont{\varphi}/gallon$ for propane. Compared to a year earlier, prices increased $17.1 \normalfont{\varphi}/gallon (4.3\%)$ for heating oil, $14.1 \normalfont{\varphi}/gallon (3.3\%)$ for kerosene, and decreased $9.3 \normalfont{\varphi}/gallon (2.9\%)$ for propane.

Crude Oil Prices—For the week ending 3/23/12, WTI crude oil spot prices averaged \$106.41/bbl, an increase of \$0.26/bbl (0.2%) from the week-ago average of \$106.15/bbl. WTI prices are now \$2.00/bbl (1.9%) above the year-ago weekly average of \$104.41/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 3/23/12, Henry Hub natural gas spot prices averaged \$2.156 per million Btu (mmBtu), an increase of \$0.046/mmBtu (2.2%) from the prior week level of \$2.110/mmBtu. Prices are currently \$1.974/mmBtu (47.8%) below the year-earlier weekly average of \$4.130/mmBtu.



Residential Natural Gas Prices—The NYS average price in December 2011 was \$1.223/therm, a decrease of \$0.124/therm (9.2%) from the prior month of \$1.347/therm, and was \$0.050/therm (4.3%) higher than the year earlier average of \$1.173/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/23/2012	3/16/2012	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (0-15 ppm)	9.5	9.7	-2.2%	9.3	2.2%	7.8	21.1%
Non-road Diesel (15-500 ppm)	1.3	1.2	7.8%	2.7	-51.3%	2.6	-48.6%
Home Heating Oil (>500 ppm)	15.9	15.3	3.8%	18.9	-16.1%	17.2	-7.7%
Propane	1.210	1.214	-0.3%	0.843	43.5%	0.835	44.9%
#6 Residual Oil	6.5	6.3	4.1%	7.9	-16.9%	10.0	-34.4%
US Natural Gas	2,437	2,380	2.4%	1,621	50.3%	1,537	58.6%
US Crude Oil	353.4	346.3	2.1%	355.7	-0.7%	340.8	3.7%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



	New York State Retai	l #2 Heating Oil Pos	ted Credit Prices (d	cents per gallon)	
REGIO N	3/26/2012	3/19/2012	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	426.1	429.5	-0.8%	405.5	5.1%
New York City	429.5	429.7	0.0%	414.4	3.6%
Lower Hudson	425.6	427.0	-0.3%	404.1	5.3%
Upper Hudson*	411.2	411.1	0.0%	393.5	4.5%
Capital District	405.4	407.7	-0.6%	391.5	3.6%
North Country	407.9	407.2	0.2%	394.9	3.3%
Central	402.1	404.6	-0.6%	387.4	3.8%
Western	400.2	400.3	0.0%	383.4	4.4%
State wide *	415.6	416.8	-0.3%	398.5	4.3%
New York	State Retail Propane P	osted Credit Prices -	· 1,100 gallon usage	category (cents per	gallon)
Long Island	327.8	327.8	0.0%	337.5	-2.9%
Mid-Hudson	311.3	311.3	0.0%	319.2	-2.5%
Capital District	348.1	350.6	-0.7%	369.8	-5.9%
North Country	348.8	348.8	0.0%	359.3	-2.9%
Central	287.0	287.4	-0.1%	298.5	-3.9%
Western*	284.6	284.8	-0.1%	284.6	0.0%
State wide*	311.0	311.4	-0.1%	320.3	-2.9%
	New York State Re	tail Kerosene Posted	Credit Prices (cen	ts per gallon)	•
Mid-Hudson	453.8	453.9	0.0%	436.1	4.1%
Capital District	444.2	447.2	-0.7%	431.1	3.0%
North Country	431.6	431.6	0.0%	422.2	2.2%
Central	437.8	441.9	-0.9%	427.4	2.4%
Western	433.4	433.4	0.0%	417.7	3.8%
Statewide	442.5	443.8	-0.3%	428.4	3.3%
	New York State	Average Residential	Natural Gas Prices	s (\$/therm)	
REGION	December 2011	November 2011	% Change vs. Prior Month	December 2010	% Change vs. Last Year
Statewide	1.223	1.347	-9.2%	1.173	4.3%

^{*} Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

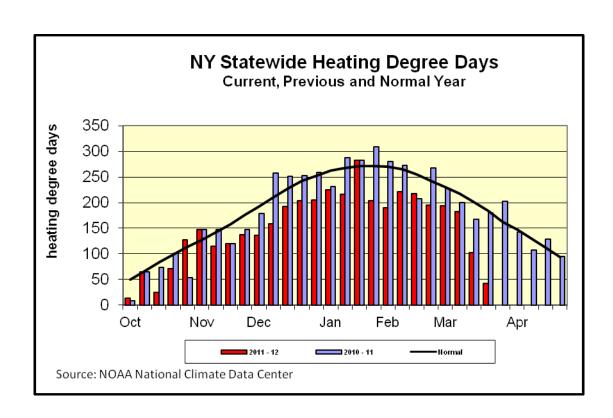
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at http://www.dps.ny.gov/TypicalBills.htm#GasRes.

New York State Regions: Long Island: Nassau and Suffolk New York City: Bronx, Kings, New York, Queens, and Richmond Lower Hudson: Dutchess, Putnam, Rockland, and Westchester Upper Hudson: Columbia, Greene, Orange, Sullivan, and Ulster Capital District: Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington North Country: Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren Central: Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins Western: Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. Propane & Kerosene: Mid-Hudson: Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (42) was 76.7% below the year-ago level of (180) and 77.2% below the normal trend (184). On a cumulative basis, current year heating degree days (3,988) are below the year-ago level (4,976) by 19.9% and trail the normal trend (5,079) by 21.5%.

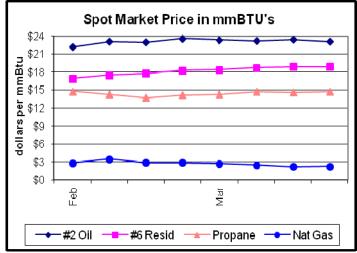
New York State Heating Degree Day Information, Weekly & Cumulative							
Week Ending March 24				Cumulative From October 1			
Region	2012	2011	Normal	2011-12	2010-11	Normal	
Albany	28	193	188	4,443	5,709	5,416	
Binghamton	29	218	212	4,684	5,933	5,876	
Buffalo	17	206	205	4,290	5,641	5,486	
Glens Falls	65	222	214	4,942	6,300	6,212	
Massena	54	231	237	5,434	6,482	6,698	
NYC	33	145	149	3,114	3,904	4,104	
Rochester	20	199	203	4,337	5,641	5,516	
Syracuse	20	205	203	4,223	5,690	5,610	
Watertown	53	219	225	4,803	6,206	6,240	
Statewide	42	180	184	3,988	4,976	5,079	

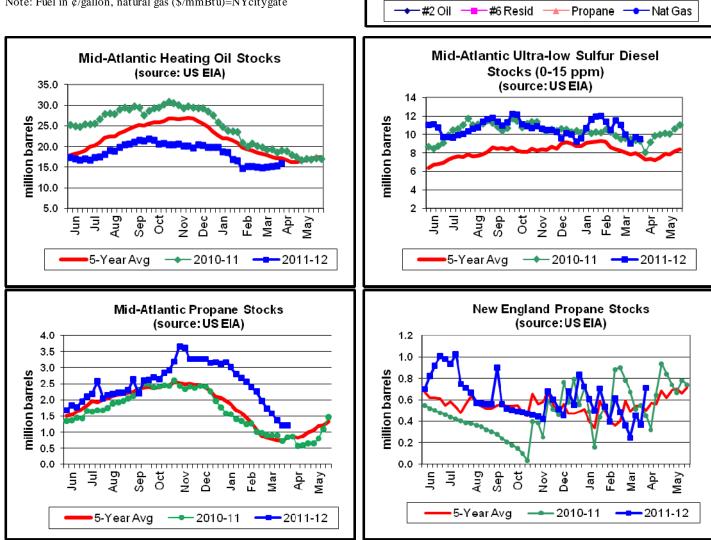


Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor #2 heating oil and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average						
Fuel	3/23/2012	Year Ago	% Change			
Ultra LS Diesel	329.7	314.5	4.8%			
#2 Fuel Oil	320.1	304.1	5.3%			
#6 Residual 1.0%	283.5	243.4	16.5%			
Propane	127.0	144.5	-12.1%			
Natural Gas	2.266	5.308	-57.3%			

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate





Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.