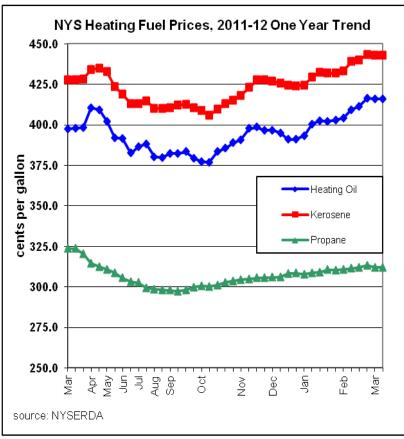
Highlights

- Mid-Atlantic ultra-low sulfur (0-15 ppm) diesel stocks have fallen 2.5 million barrels (22%) over the previous three weeks. Stocks are currently 5.6% below last year's levels but 11.3% above the 5-year average.
- New York State has seen fewer heating degree days in twenty-one out of the twenty-four weeks of the heating season compared to the normal trend. Cumulative heating degree days are 18.1% below the normal trend.
- U.S natural gas storage remains elevated at 51.7% above the 5-year average while Henry Hub natural gas spot prices are 40.5% below last year's prices.

Retail Petroleum Prices—On a statewide basis since the last survey on March 5th, prices decreased 0.3ϕ /gallon (0.1%) to 415.9ϕ /gallon for heating oil, 0.1ϕ /gallon (0.0%) to 443.0ϕ /gallon for kerosene, and 0.1ϕ /gallon (0.0%) to 311.9ϕ /gallon for propane. Compared to a year earlier, prices increased 18.4ϕ /gallon (4.6%) for heating oil, 15.4ϕ /gallon (3.6%) for kerosene, and decreased 11.9ϕ /gallon (3.7%) for propane.

Crude Oil Prices—For the week ending 3/9/12, WTI crude oil spot prices averaged \$106.32/bbl, a decrease of \$1.20/bbl (1.1%) from the week-ago average of \$107.52/bbl. WTI prices are now \$2.58/bbl (2.5%) above the year-ago weekly average of \$103.74/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 3/9/12, Henry Hub natural gas spot prices averaged \$2.258 per million Btu (mmBtu), a decrease of \$0.186/mmBtu (7.6%) from the prior week level of \$2.444/mmBtu. Prices are currently \$1.540/mmBtu (40.5%) below the year-earlier weekly average of \$3.798/mmBtu.



Residential Natural Gas Prices—The NYS average price in December 2011 was \$1.223/therm, a decrease of \$0.124/therm (9.2%) from the prior month of \$1.347/therm, and was \$0.050/therm (4.3%) higher than the year earlier average of \$1.173/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/9/2012	3/2/2012	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (0-15 ppm)	9.0	10.0	-9.7%	9.5	-5.6%	8.1	11.3%
Non-road Diesel (15-500 ppm)	1.2	1.3	-5.6%	2.6	-52.8%	2.7	-55.0%
Home Heating Oil (>500 ppm)	15.1	15.0	0.8%	19.2	-21.6%	17.4	-13.2%
Propane	1.366	1.583	-13.7%	0.895	52.6%	0.753	81.3%
#6 Residual Oil	6.1	5.9	3.4%	8.6	-28.9%	10.1	-39.9%
US Natural Gas	2,369	2,433	-2.6%	1,634	45.0%	1,562	51.7%
US Crude Oil	347.5	345.7	0.5%	350.6	-0.9%	336.4	3.3%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



1	New York State Retai	1 #2 Heating Off Pos	ted Credit Prices (c	ents per gallon)	
REGIO N	3/12/2012	3/5/2012	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	429.3	428.2	0.3%	404.5	6.1%
New York City	427.1	426.0	0.3%	409.2	4.4%
Lower Hudson	425.8	425.9	0.0%	403.8	5.4%
Upper Hudson	410.1	410.6	-0.1%	393.1	4.3%
Capital District	406.6	409.8	-0.8%	390.9	4.0%
North Country	407.9	408.5	-0.1%	394.7	3.3%
Central	402.5	404.2	-0.4%	388.6	3.6%
Western	400.7	400.7	0.0%	383.5	4.5%
State wide	415.9	416.2	-0.1%	397.5	4.6%
New York St	ate Retail Propane P	osted Credit Prices -	1,100 gallon usage	category (cents per	gallon)
Long Island	327.8	328.3	-0.2%	342.8	-4.4%
Mid-Hudson	311.0	311.0	0.0%	319.7	-2.7%
Capital District	350.9	351.1	-0.1%	370.8	-5.4%
North Country	349.4	349.5	0.0%	376.0	-7.1%
Central	288.1	288.7	-0.2%	298.1	-3.4%
Western	286.0	285.4	0.2%	288.1	-0.7%
State wide	311.9	312.0	0.0%	323.8	-3.7%
	New York State Re	tail Kerosene Posted	Credit Prices (cent	ts per gallon)	
Mid-Hudson	453.1	452.8	0.1%	434.0	4.4%
Capital District	446.9	448.1	-0.3%	430.8	3.7%
North Country	431.4	431.9	-0.1%	422.1	2.2%
Central	439.6	439.1	0.1%	428.4	2.6%
Western	433.4	433.4	0.0%	416.5	4.1%
State wide	443.0	443.1	0.0%	427.6	3.6%
	New York State	Average Residential	Natural Gas Prices	(\$/therm)	
REGIO N	December 2011	November 2011	% Change vs. Prior Month	December 2010	% Change vs. Last Year
Statewide	1.223	1.347	-9.2%	1.173	4.3%

^{*} Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

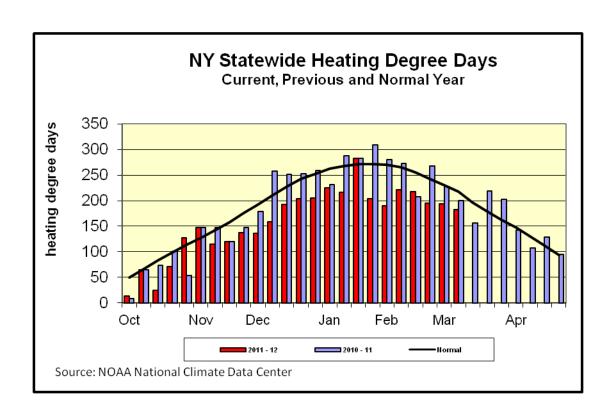
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at http://www.dps.ny.gov/TypicalBills.htm#GasRes.

New York State Regions: Long Island: Nassau and Suffolk New York City: Bronx, Kings, New York, Queens, and Richmond Lower Hudson: Dutchess, Putnam, Rockland, and Westchester Upper Hudson: Columbia, Greene, Orange, Sullivan, and Ulster Capital District: Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington North Country: Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren Central: Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins Western: Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. Propane & Kerosene: Mid-Hudson: Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

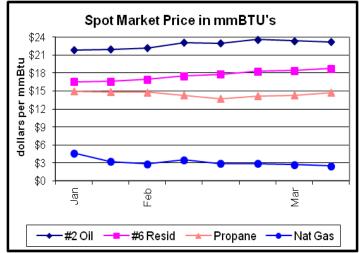
Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (183) was 8.5% below the year-ago level of (200) and 15.7% below the normal trend (217). On a cumulative basis, current year heating degree days (3,844) are below the year-ago level (4,628) by 16.9% and trail the normal trend (4,694) by 18.1%.

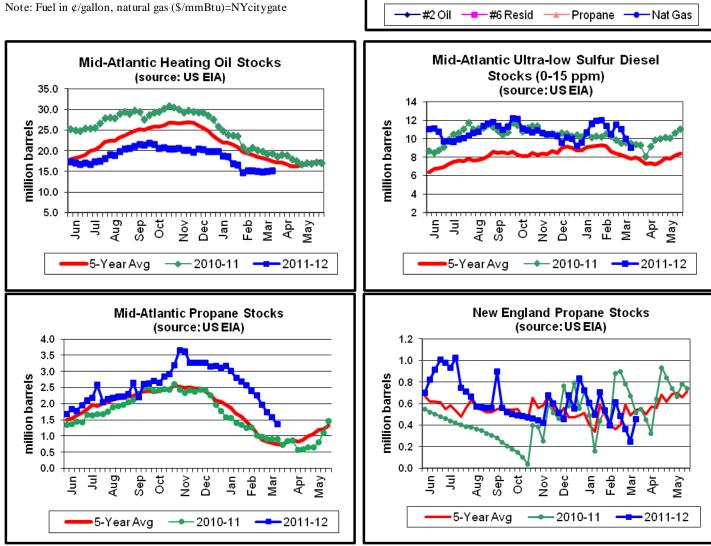
New York State Heating Degree Day Information, Weekly & Cumulative							
Week Ending March 10				Cumulative From October 1			
Region	2012	2011	Normal	2011-12	2010-11	Normal	
Albany	208	241	224	4,307	5,346	5,022	
Binghamton	239	238	248	4,572	5,516	5,433	
Buffalo	212	220	239	4,197	5,230	5,059	
Glens Falls	224	265	255	4,725	5,881	5,764	
Massena	266	279	282	5,221	6,051	6,200	
NYC	140	151	181	3,000	3,623	3,789	
Rochester	220	207	240	4,242	5,256	5,091	
Syracuse	217	225	240	4,111	5,297	5,185	
Watertown	223	238	266	4,636	5,796	5,770	
Statewide	183	200	217	3,844	4,628	4,694	



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor #2 heating oil and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average						
Fuel	3/9/2012	Year Ago	% Change			
Ultra LS Diesel	329.4	312.4	5.4%			
#2 Fuel Oil	322.2	303.0	6.4%			
#6 Residual 1.0%	280.4	243.7	15.1%			
Propane	126.9	135.0	-6.0%			
Natural Gas 2.497		4.487	-44.4%			





Additional historic <u>regional specific</u> prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail <u>cmw@nyserda.org</u>.