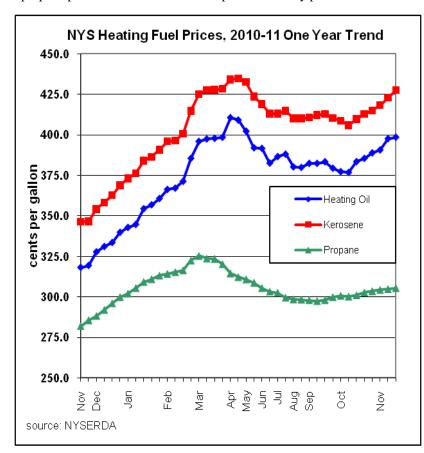
Highlights

- The weekly average WTI crude oil price increased this past week, increasing 2.4% to \$99.32/bbl, 20.8% above last year's price. The weekly average price for Brent crude oil decreased 3.5% to \$110.69/bbl, 31.9% above last year's price.
- The weekly average premium between the WTI and Brent crude oil prices decreased sharply to \$11.37/bbl or 11.5%.
- Mid-Atlantic heating oil stocks decreased 2.3% from the previous week and remain 27.5% below the 5-year average.
- Statewide average retail heating oil, kerosene, and propane prices all increased from the previous survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on November 14^{th} , prices increased $0.9 \ensuremath{\psi}$ /gallon (0.2%) to $398.6 \ensuremath{\psi}$ /gallon for heating oil, $4.6 \ensuremath{\psi}$ /gallon (1.1%) to $427.6 \ensuremath{\psi}$ /gallon for kerosene, and $0.7 \ensuremath{\psi}$ /gallon (0.2%) to $305.5 \ensuremath{\psi}$ /gallon for propane. Compared to a year earlier, prices increased $80.5 \ensuremath{\psi}$ /gallon (25.3%) for heating oil, $81.2 \ensuremath{\psi}$ /gallon (23.4%) for kerosene, and $23.6 \ensuremath{\psi}$ /gallon (8.4%) for propane.

Crude Oil Prices—For the week ending 11/18/11, WTI crude oil spot prices averaged \$99.32/bbl, an increase of \$2.35/bbl (2.4%) from the week-ago average of \$96.97/bbl. WTI prices are now \$17.09/bbl (20.8%) above the year-ago weekly average of \$82.23/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 11/18/11, Henry Hub natural gas spot prices averaged \$3.106 per million Btu (mmBtu), a decrease of \$0.314/mmBtu (9.2%) from the prior week level of \$3.420/mmBtu. Prices are currently \$0.636/mmBtu (17.0%) below the year-earlier weekly average of \$3.742/mmBtu.



Residential Natural Gas Prices—The NYS average

price in August 2011 was \$1.907/therm, a decrease of \$0.001/therm (0.1%) from the prior month of \$1.908/therm, and was \$0.053/therm (2.7%) lower than the year earlier average of \$1.960/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	11/18/2011	11/11/2011	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (0-15 ppm)	10.5	10.5	0.0%	10.5	-0.5%	8.6	22.4%
Non-road Diesel (15-500 ppm)	1.9	2.5	-23.4%	2.9	-33.2%	3.6	-46.1%
Home Heating Oil (>500 ppm)	19.5	20.0	-2.3%	29.3	-33.5%	26.9	-27.5%
Propane	3.279	3.271	0.2%	2.377	37.9%	2.478	32.3%
#6 Residual Oil	8.6	9.3	-6.9%	10.4	-16.8%	11.7	-26.3%
US Natural Gas	3,852	3,843	0.2%	3,829	0.6%	3,619	6.4%
US Crude Oil	330.8	337.0	-1.8%	358.6	-7.8%	332.7	-0.6%

 $ppm \ = parts \ per \ million \ sulfur \ content$

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA



11/21/2011 409.4 416.6 402.8 394.3	11/14/2011 412.6 416.1 407.5	% Change vs. Prior Survey -0.8% 0.1%	Year Ago 327.5	% Change vs. Last Year 25.0%
416.6 402.8	416.1			25.0%
402.8		0.1%		23.070
1 11	407.5		339.7	22.6%
394.3		-1.2%	318.3	26.5%
	391.3	0.8%	309.4	27.4%
386.5	384.9	0.4%	307.8	25.6%
389.4	384.7	1.2%	318.7	22.2%
385.2	384.5	0.2%	304.0	26.7%
387.1	375.6	3.1%	306.3	26.4%
398.6	397.7	0.2%	318.1	25.3%
te Retail Propane Po	sted Credit Prices	- 1,100 gallon usage o	category (cents per	r gallon)
337.8	337.8	0.0%	322.8	4.6%
310.0	310.1	0.0%	283.0	9.5%
334.7	336.1	-0.4%	299.1	11.9%
335.3	333.4	0.6%	324.5	3.3%
283.0	282.1	0.3%	257.1	10.1%
276.7	274.9	0.7%	254.9	8.6%
305.5	304.8	0.2%	281.9	8.4%
New York State Ret	ail Kerosene Poste	d Credit Prices (cents	per gallon)	
438.0	435.8	0.5%	354.4	23.6%
429.2	425.5	0.9%	343.4	25.0%
415.1	410.1	1.2%	351.2	18.2%
424.1	422.8	0.3%	334.5	26.8%
420.8	406.7	3.5%	342.3	22.9%
427.6	423.0	1.1%	346.4	23.4%
New York State A	Average Residentia	l Natural Gas Prices ((\$/therm)	· · · · · · · · · · · · · · · · · · ·
August 2011	July 2011	% Change vs. Prior Month	August 2010	% Change vs. Last Year
1.907	1.908	-0.1%	1.960	-2.7%
	389.4 385.2 387.1 398.6 te Retail Propane Po 337.8 310.0 334.7 335.3 283.0 276.7 305.5 New York State Ret 438.0 429.2 415.1 424.1 420.8 427.6 New York State A	389.4 384.7 385.2 384.5 387.1 375.6 398.6 397.7 te Retail Propane Posted Credit Prices 337.8 337.8 310.0 310.1 334.7 336.1 335.3 333.4 283.0 282.1 276.7 274.9 305.5 304.8 New York State Retail Kerosene Poster 438.0 435.8 429.2 425.5 415.1 410.1 424.1 422.8 420.8 406.7 427.6 423.0 New York State Average Residentia August 2011 July 2011	389.4 384.7 1.2% 385.2 384.5 0.2% 387.1 375.6 3.1% 398.6 397.7 0.2% te Retail Propane Posted Credit Prices - 1,100 gallon usage of the Retail Propane Posted Credit Prices - 1,100 gallon usage of the Retail	389.4 384.7 1.2% 318.7 385.2 384.5 0.2% 304.0 387.1 375.6 3.1% 306.3 398.6 397.7 0.2% 318.1 te Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per 337.8 337.8 337.8 0.0% 322.8 310.0 310.1 0.0% 283.0 334.7 336.1 -0.4% 299.1 335.3 333.4 0.6% 324.5 283.0 282.1 0.3% 257.1 276.7 274.9 0.7% 254.9 305.5 304.8 0.2% 281.9 New York State Retail Kerosene Posted Credit Prices (cents per gallon) 438.0 435.8 0.5% 354.4 429.2 425.5 0.9% 343.4 415.1 410.1 1.2% 351.2 424.1 422.8 0.3% 334.5 420.8 406.7 3.5% 342.3 427.6 423.0 1.1% 346.4 New York State Aver

^{*} Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

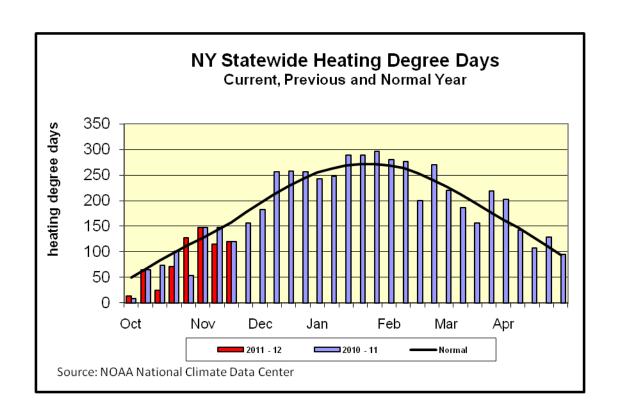
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at http://www.dps.state.ny.us/TypicalBills.htm#GasRes.

New York State Regions: Long Island: Nassau and Suffolk New York City: Bronx, Kings, New York, Queens, and Richmond Lower Hudson: Dutchess, Putnam, Rockland, and Westchester Upper Hudson: Columbia, Greene, Orange, Sullivan, and Ulster Capital District: Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington North Country: Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren Central: Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins Western: Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. Propane & Kerosene: Mid-Hudson: Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (120) was the same as the year-ago level of (120) and 24.1% below the normal trend (158). On a cumulative basis, current year heating degree days (684) are below the year-ago level (717) by 4.6% and trail the normal trend (841) by 18.7%.

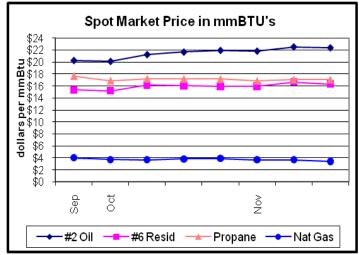
New York State Heating Degree Day Information, Weekly & Cumulative							
Week Ending November 19				Cumulative From October 1			
Region	2011	2010	Normal	2011-12	2010-11	Normal	
Albany	139	144	173	754	905	943	
Binghamton	150	149	190	886	974	1051	
Buffalo	123	142	173	743	917	921	
Glens Falls	156	160	195	887	1054	1104	
Massena	144	172	206	903	1091	1143	
NYC	87	79	124	475	437	567	
Rochester	127	154	174	766	945	928	
Syracuse	116	143	175	713	892	947	
Watertown	123	158	194	825	1030	1085	
Statewide	120	120	158	684	717	841	

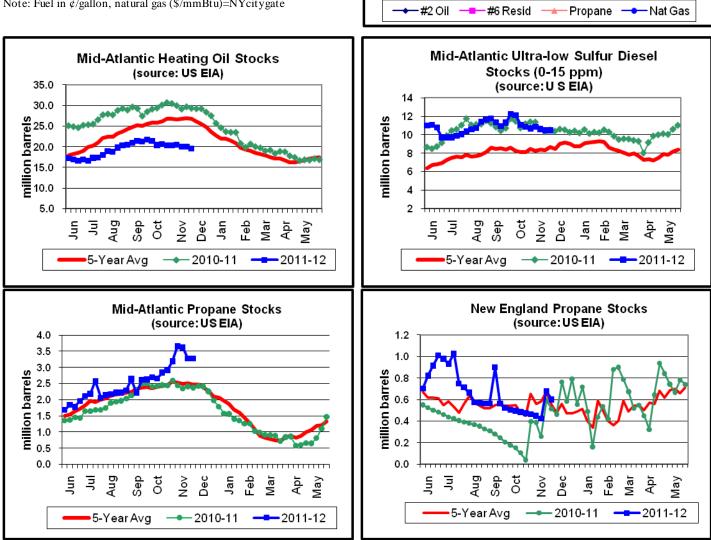


Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor #2 heating oil and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average						
Fuel	11/18/2011	Year Ago	% Change			
Ultra LS Diesel	313.8	234.0	34.1%			
#2 Fuel Oil	310.6	228.7	35.8%			
#6 Residual 1.0%	244.3	176.9	38.1%			
Propane	146.8	121.2	21.1%			
Natural Gas	3.425	4.142	-17.3%			

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate





Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.