NYSERDA TRANSPORTATION FUELS REPORT
September 19, 2011

Highlights:

- Weekly average statewide transportation fuel prices were generally stable this past week, decreasing 0.3% for gasoline and 0.1% for diesel; however, both remain above the prior year weekly average, 37.4% and 33.3%, respectively.
- Mid-Atlantic (PADD 1-B) and East Coast (PADD 1) gasoline inventories are 13.1% and 12.8% below last year's levels, respectively. Nationwide, gasoline inventories are 5.3% below the prior year.

RETAIL PRICES

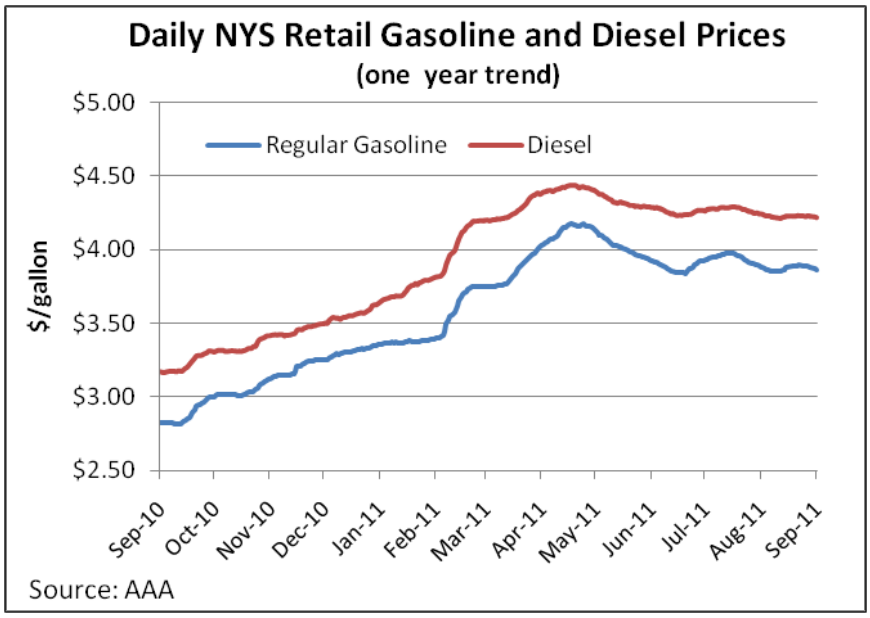
Prices are from the "AAA Daily Fuel Gauge Report".

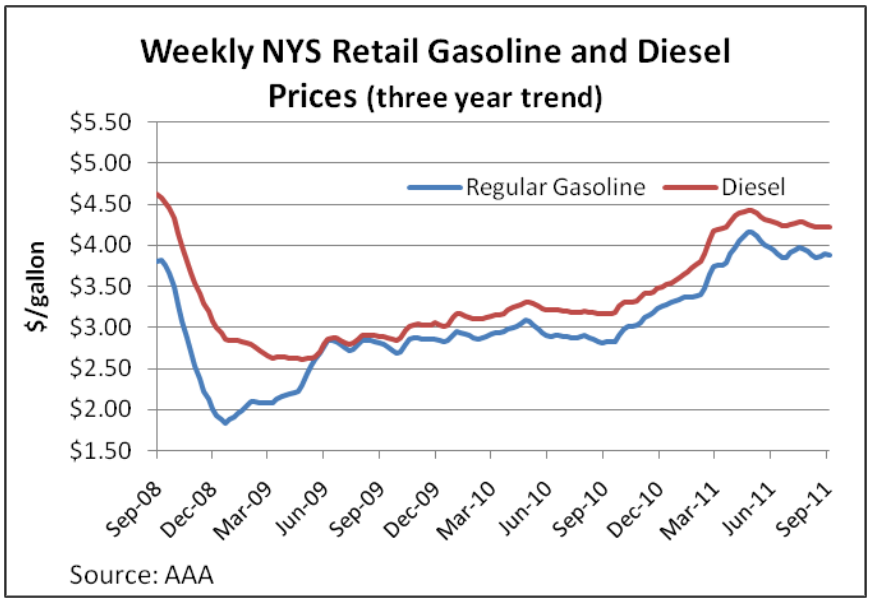
Regular Gasoline – As of September 19th, 2011, statewide average regular gasoline prices equaled $3.862/gallon. Compared to the year earlier price of $2.825/gallon, prices have increased $1.037/gallon (36.7%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of September 19th, 2011, statewide average diesel prices equaled $4.216/gallon. Compared to the year earlier price of $3.171/gallon, prices have increased $1.045/gallon (33.0%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending September 16th, 2011, WTI crude oil spot prices averaged $89.22/bbl, an increase of $0.86/bbl (1.0%) from the week-ago average of $88.36/bbl. WTI prices are now $13.60/bbl (18.0%) above the year-ago weekly average of $75.62/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending September 16th, 2011, Brent crude oil spot prices averaged $114.98/bbl, a decrease of $0.99/bbl (0.9%) from the week-ago average of $115.97/bbl. Brent prices are now $36.54/bbl (46.6%) above the year-ago weekly average of $78.44/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

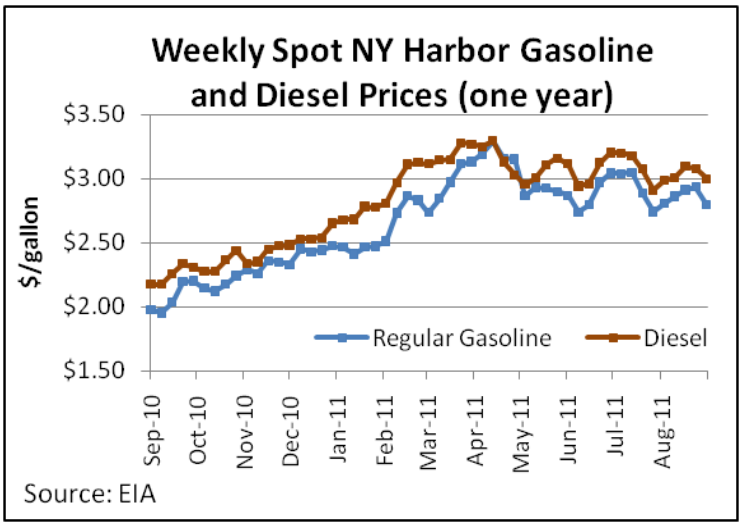
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**9/19/2011**	**9/12/2011**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.773	3.784	-0.3%	2.739	37.8%
Binghamton	3.787	3.797	-0.3%	2.776	36.4%
Buffalo - Niagara Falls	3.810	3.800	0.3%	2.822	35.0%
Nassau - Suffolk	3.952	3.982	-0.8%	2.835	39.4%
New York	3.996	4.018	-0.5%	2.881	38.7%
Rochester	3.795	3.799	-0.1%	2.800	35.5%
Syracuse	3.740	3.750	-0.3%	2.761	35.5%
Utica - Rome	3.824	3.836	-0.3%	2.809	36.1%
Statewide	**3.876**	**3.889**	**-0.3%**	**2.821**	**37.4%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.115	4.118	-0.1%	3.069	34.1%
Binghamton	4.139	4.141	0.0%	3.099	33.6%
Buffalo - Niagara Falls	4.143	4.139	0.1%	3.138	32.0%
Nassau - Suffolk	4.240	4.253	-0.3%	3.170	33.8%
New York	4.405	4.406	0.0%	3.298	33.6%
Rochester	4.139	4.145	-0.1%	3.107	33.2%
Syracuse	4.142	4.150	-0.2%	3.111	33.1%
Utica - Rome	4.137	4.136	0.0%	3.099	33.5%
Statewide	**4.222**	**4.226**	**-0.1%**	**3.167**	**33.3%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

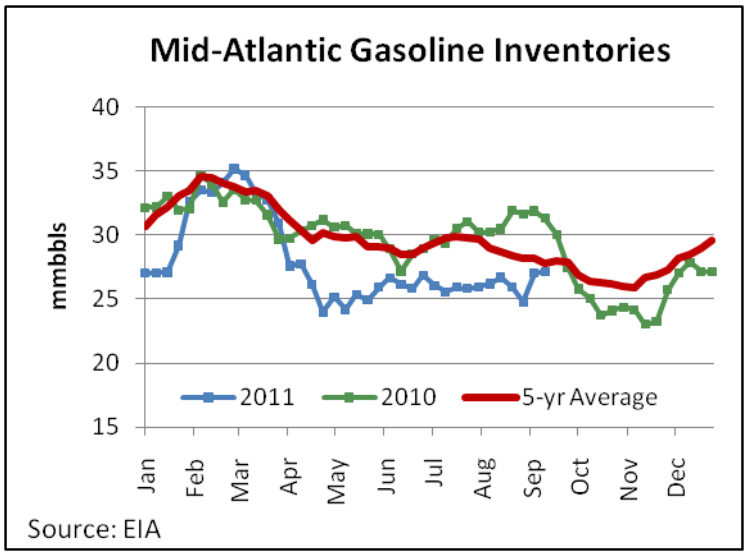
Inventory, Production and Demand – Current and historic data is presented in the table below.

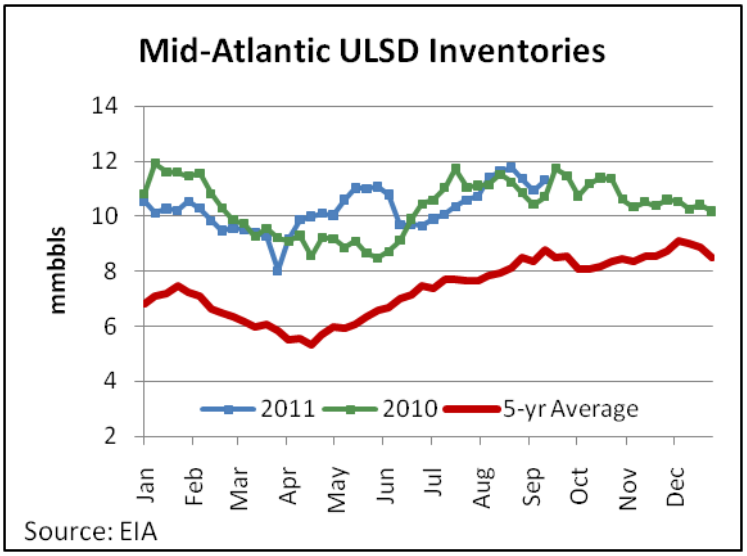
Weekly Inventories (million barrels)							
Fuel Type	**9/16/11**	**9/9/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.2	27.0	0.7%	31.3	-13.1%	27.8	-2.2%
East Coast PADD I Gasoline	53.9	54.1	-0.4%	61.8	-12.8%	53.6	0.6%
US Total Gasoline	214.1	210.8	1.6%	226.1	-5.3%	204.4	4.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.3	11.0	2.7%	10.7	5.6%	8.8	28.4%
US Crude Oil	339.0	346.4	-2.1%	358.3	-5.4%	325.9	4.0%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	3.0	2.9	3.4%	2.7	11.1%	2.2	36.4%
US Total Finished Gasoline Production	9.1	9.4	-3.2%	9.0	1.1%	8.8	3.4%
Total US Gasoline Demand	8.9	9.0	-1.1%	8.8	1.1%	9.0	-1.1%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

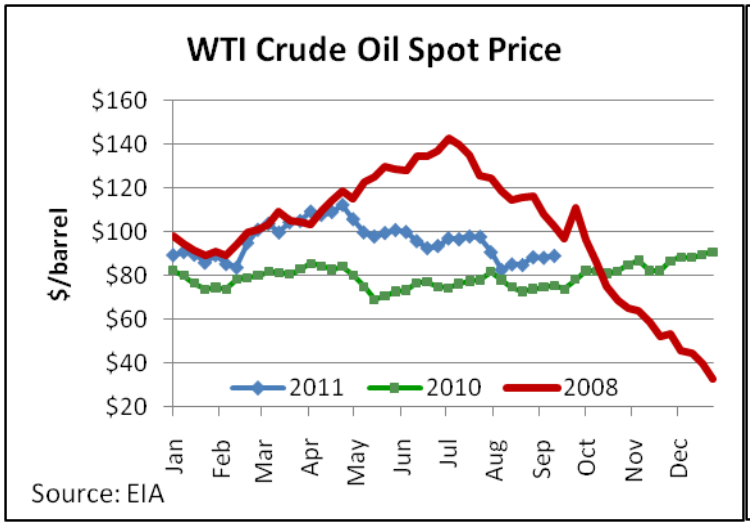
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

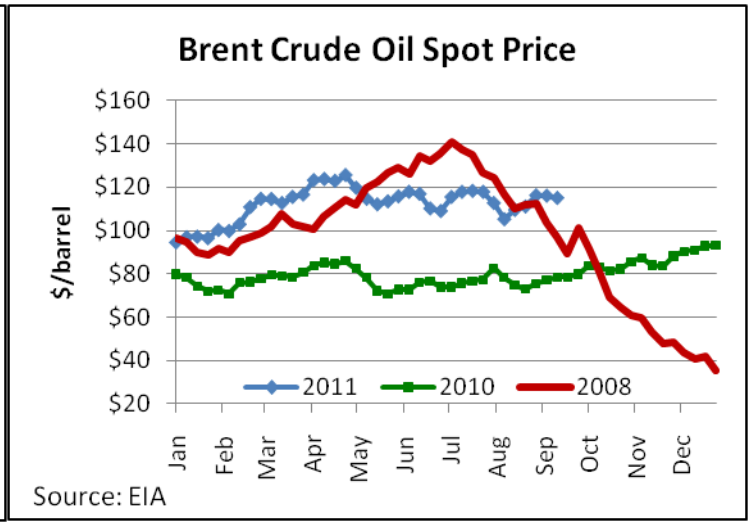
Spot Prices, Weekly Average			
Fuel	**9/16/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	2.794	1.978	41.3%
Diesel ($/gal)	2.999	2.176	37.8%
WTI ($/bbl)	89.22	75.62	18.0%
Brent ($/bbl)	114.98	78.44	46.6%
Note: Gasoline and diesel prices are for New York Harbor			











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