NYSERDA TRANSPORTATION FUELS REPORT
July 25, 2011

Highlights:

- Weekly average statewide gasoline and diesel prices increased 0.9% and 0.3% from the prior week; both remain above the prior year, 37.0% and 33.9%, respectively.
- Mid-Atlantic and East Coast gasoline inventories are 12.9% and 9.6% below last year's levels, respectively.

RETAIL PRICES

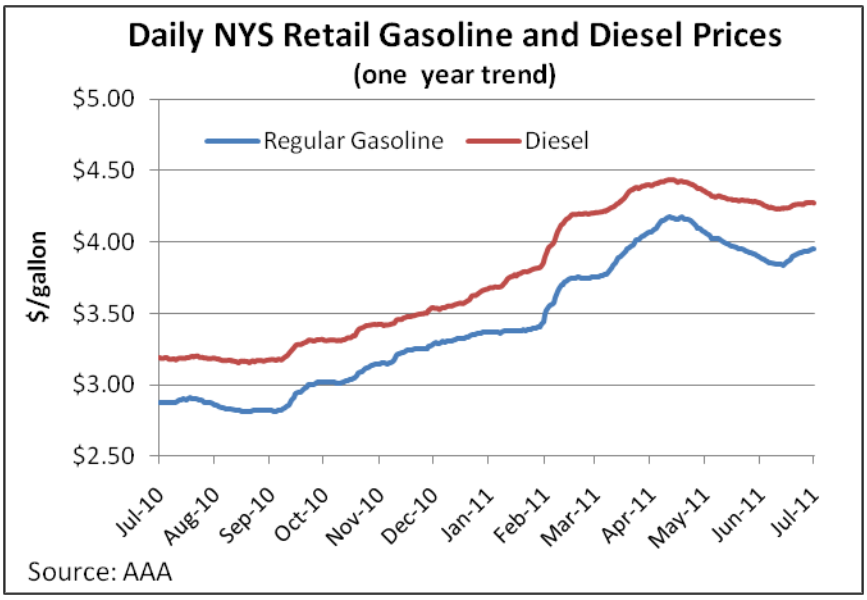
Prices are from the "AAA Daily Fuel Gauge Report".

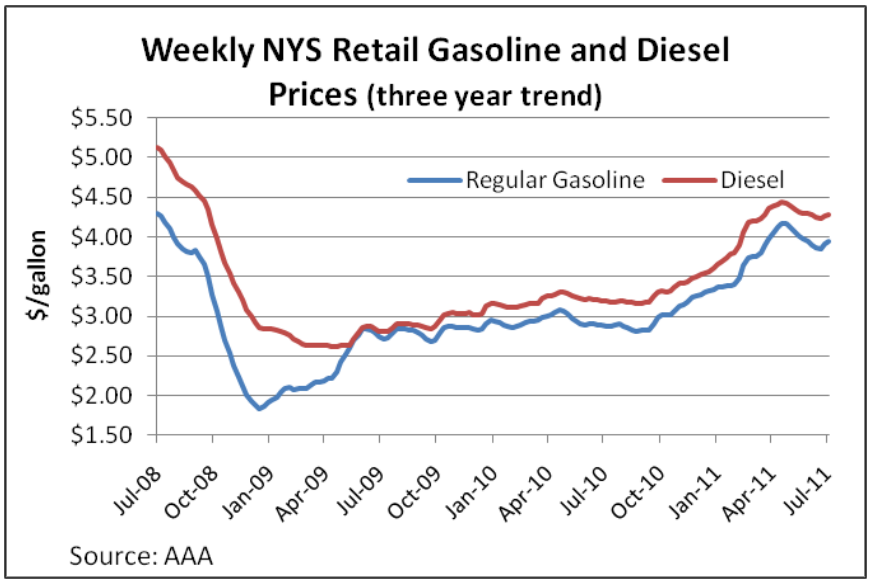
Regular Gasoline – As of July 25th, 2011, statewide average regular gasoline prices equaled $3.951/gallon. Compared to the year earlier price of $2.877/gallon, prices have increased $1.074/gallon (37.3%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of July 25th, 2011, statewide average diesel prices equaled $4.272/gallon. Compared to the year earlier price of $3.191/gallon, prices have increased $1.081/gallon (33.9%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending July 15th, 2011, WTI crude oil spot prices averaged $96.72/bbl, a decrease of $0.40/bbl (0.4%) from the week-ago average of $97.12/bbl. WTI prices are now $20.37/bbl (26.7%) above the year-ago weekly average of $76.35/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending July 15th, 2011, Brent crude oil spot prices averaged $117.72/bbl, an increase of $2.33/bbl (2.0%) from the week-ago average of $115.39/bbl. Brent prices are now $42.02/bbl (55.5%) above the year-ago weekly average of $75.70/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

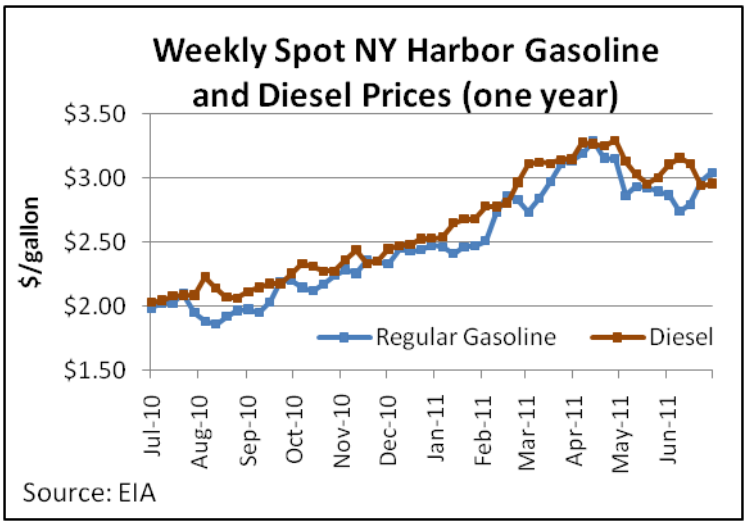
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**7/25/11**	**7/18/11**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.838	3.800	1.0%	2.763	38.9%
Binghamton	3.870	3.848	0.6%	2.791	38.7%
Buffalo - Niagara Falls	3.835	3.802	0.9%	2.839	35.1%
Nassau - Suffolk	4.031	3.987	1.1%	2.932	37.5%
New York	4.073	4.035	0.9%	2.964	37.4%
Rochester	3.839	3.818	0.6%	2.827	35.8%
Syracuse	3.807	3.763	1.2%	2.789	36.5%
Utica - Rome	3.859	3.816	1.1%	2.834	36.2%
Statewide	**3.941**	**3.906**	**0.9%**	**2.877**	**37.0%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.174	4.158	0.4%	3.098	34.7%
Binghamton	4.212	4.193	0.5%	3.106	35.6%
Buffalo - Niagara Falls	4.191	4.185	0.1%	3.140	33.5%
Nassau - Suffolk	4.298	4.276	0.5%	3.219	33.5%
New York	4.441	4.425	0.4%	3.313	34.0%
Rochester	4.178	4.164	0.3%	3.113	34.2%
Syracuse	4.200	4.176	0.6%	3.103	35.4%
Utica - Rome	4.182	4.164	0.4%	3.122	34.0%
Statewide	**4.270**	**4.257**	**0.3%**	**3.190**	**33.9%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

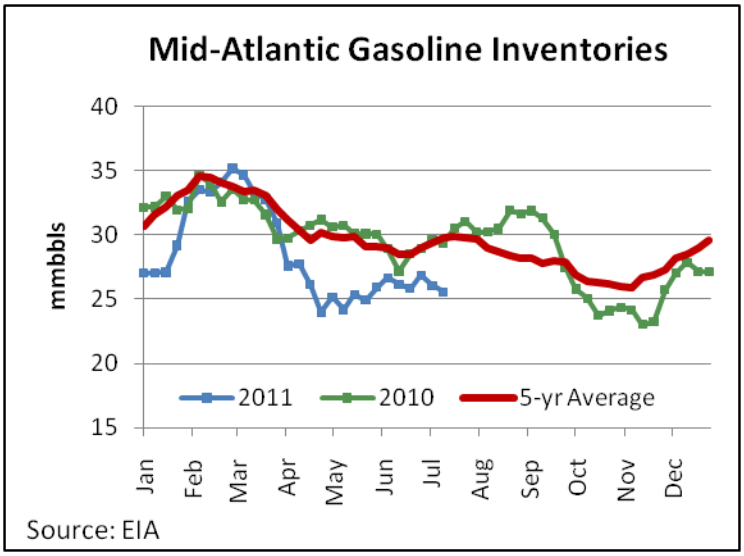
Inventory, Production and Demand – Current and historic data is presented in the table below.

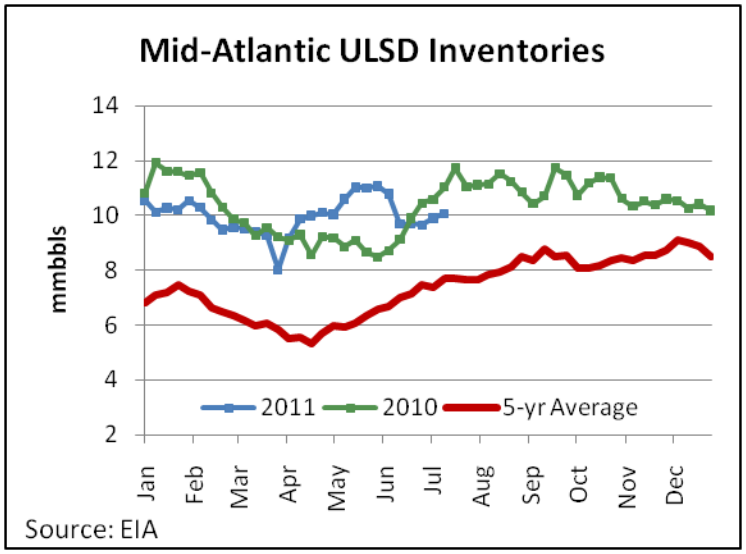
Weekly Inventories (million barrels)							
Fuel Type	**7/15/11**	**7/8/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.6	26.1	-1.9%	29.4	-12.9%	29.8	-14.1%
East Coast PADD I Gasoline	55.7	55.8	-0.2%	61.6	-9.6%	58.0	-4.0%
US Total Gasoline	212.5	211.7	0.4%	222.2	-4.4%	213.9	-0.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.1	9.9	2.0%	11.0	-8.2%	7.7	31.2%
US Crude Oil	351.8	355.5	-1.0%	353.5	-0.5%	336.1	4.7%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	2.9	3.0	-3.3%	2.8	3.6%	2.2	31.8%
US Total Finished Gasoline Production	9.2	8.9	3.4%	9.3	-1.1%	9.2	0.0%
Total US Gasoline Demand	9.0	9.0	0.0%	9.4	-4.3%	9.5	-5.3%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

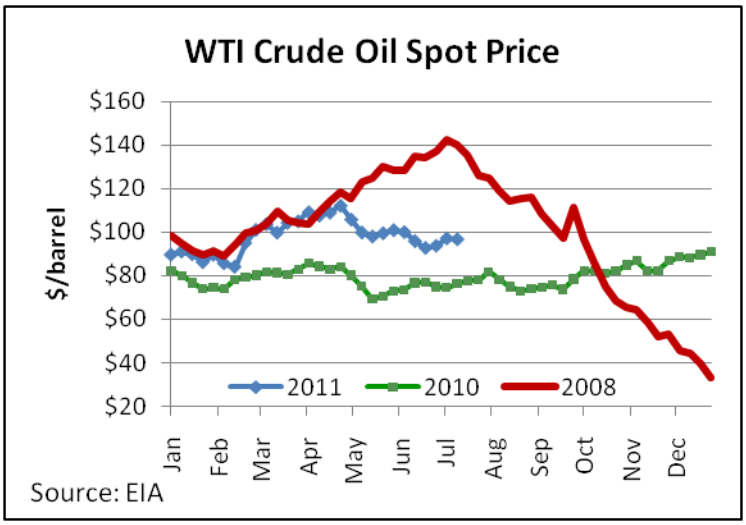
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

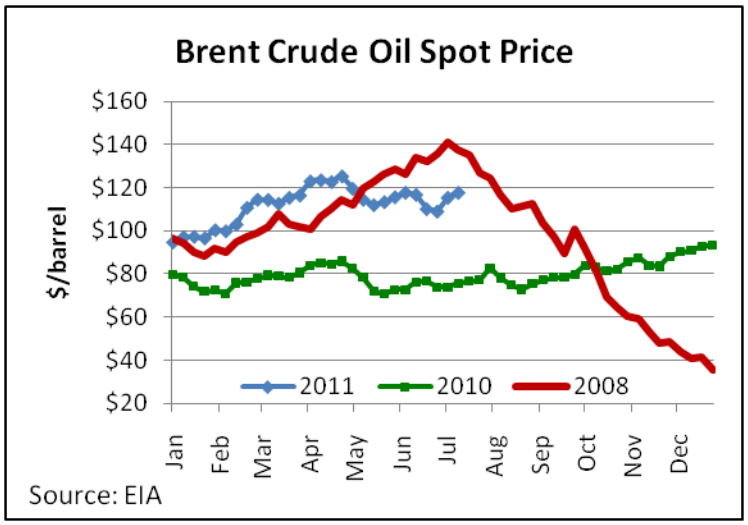
Spot Prices, Weekly Average			
Fuel	**7/15/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	3.043	1.988	53.1%
Diesel ($/gal)	3.202	2.082	53.8%
WTI ($/bbl)	96.72	76.35	26.7%
Brent ($/bbl)	117.72	75.70	55.5%
Note: Gasoline and diesel prices are for New York Harbor			











For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.