NYSERDA TRANSPORTATION FUELS REPORT
June 27, 2011

Highlights:

- Weekly average statewide gasoline and diesel prices declined 1.0% and 0.3% from the prior week; however they both remain above the prior year, 34.3% and 32.8%, respectively. This was the seventh consecutive week of retail price declines in New York.
- The price premium of Brent crude over WTI moved to a historic high for the week ending June 17th with Brent selling $20.92/barrel above WTI. Historically, WTI has sold at a slight premium to Brent; however since August 2010, the Brent premium has been growing.

RETAIL PRICES

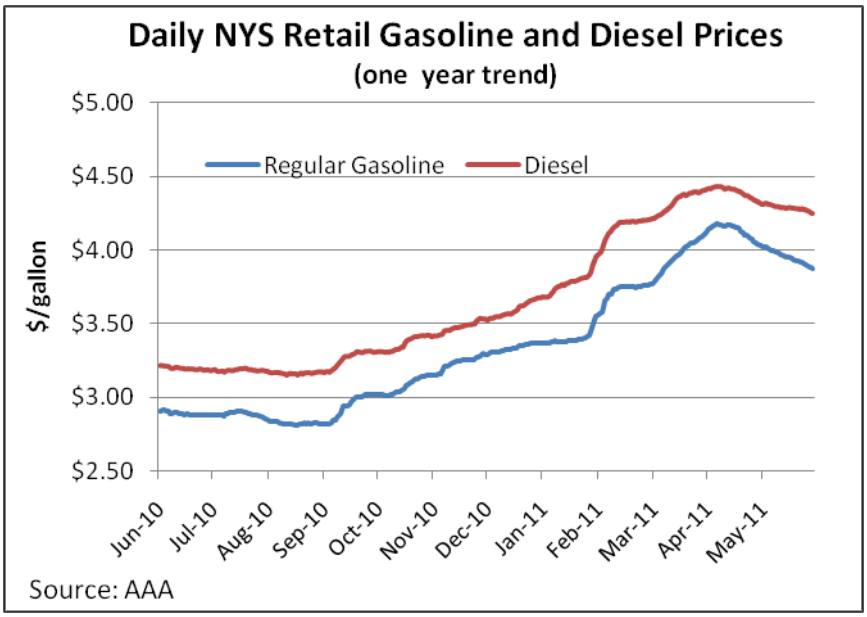
Prices are from the "AAA Daily Fuel Gauge Report".

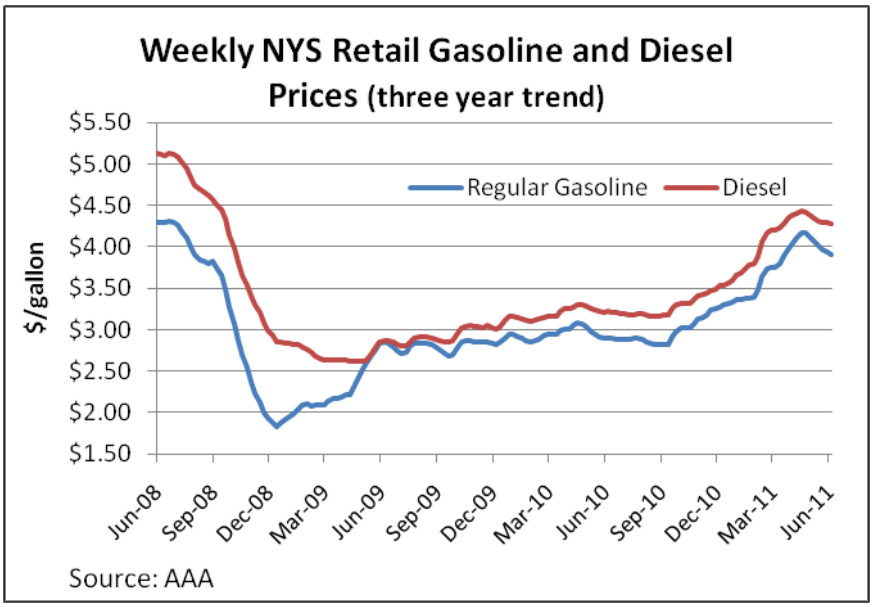
Regular Gasoline – As of June 27th, 2011, statewide average regular gasoline prices equaled $3.877/gallon. Compared to the year earlier price of $2.911/gallon, prices have increased $0.966/gallon (33.2%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel – As of June 27th, 2011, statewide average diesel prices equaled $4.256/gallon. Compared to the year earlier price of $3.221/gallon, prices have increased $1.035/gallon (32.1%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.





CRUDE OIL SPOT PRICES - (see charts on page 3)

WTI – For the week ending June 17th, 2011, WTI crude oil spot prices averaged $95.87/bbl, a decrease of $4.18/bbl (4.2%) from the week-ago average of $100.05/bbl. WTI prices are now $19.17/bbl (25.0%) above the year-ago weekly average of $76.70bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending June 17th, 2011, Brent crude oil spot prices averaged $116.79/bbl, a decrease of $0.94/bbl (0.8%) from the week-ago average of $117.73/bbl. Brent prices are now $40.57/bbl (53.2%) above the year-ago weekly average of $76.22/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.

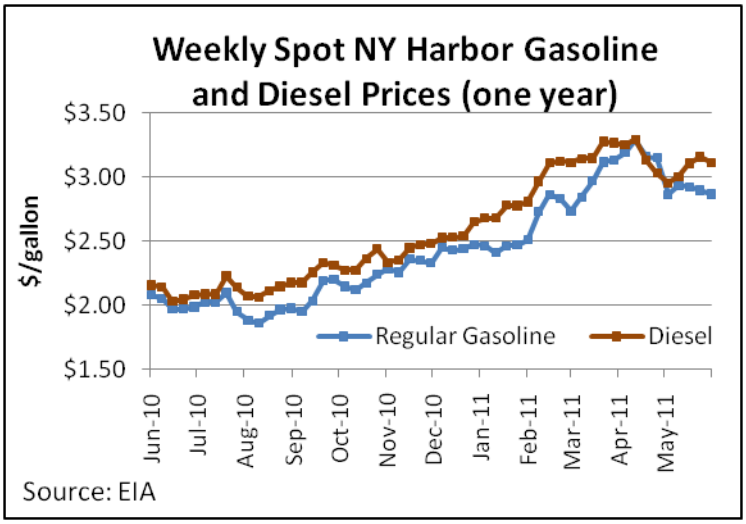
New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	**6/27/11**	**6/20/11**	**% Change vs. Prior Week**	**Year Ago**	**% Change vs. Last Year**
Albany – Schenectady - Troy	3.751	3.804	-1.4%	2.799	34.0%
Binghamton	3.816	3.865	-1.3%	2.827	35.0%
Buffalo - Niagara Falls	3.868	3.912	-1.1%	2.863	35.1%
Nassau - Suffolk	3.958	3.983	-0.6%	2.959	33.8%
New York	4.027	4.063	-0.9%	2.981	35.1%
Rochester	3.853	3.891	-1.0%	2.868	34.3%
Syracuse	3.746	3.802	-1.5%	2.826	32.6%
Utica - Rome	3.836	3.873	-1.0%	2.859	34.2%
Statewide	**3.900**	**3.938**	**-1.0%**	**2.905**	**34.3%**
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.166	4.188	-0.5%	3.117	33.7%
Binghamton	4.191	4.205	-0.3%	3.184	31.6%
Buffalo - Niagara Falls	4.222	4.245	-0.5%	3.168	33.3%
Nassau - Suffolk	4.289	4.303	-0.3%	3.241	32.3%
New York	4.442	4.460	-0.4%	3.345	32.8%
Rochester	4.194	4.194	0.0%	3.139	33.6%
Syracuse	4.205	4.224	-0.4%	3.128	34.4%
Utica - Rome	4.193	4.206	-0.3%	3.152	33.0%
Statewide	**4.273**	**4.288**	**-0.3%**	**3.217**	**32.8%**
Source: AAA, Daily prices. Weekly averaging by NYSERDA					

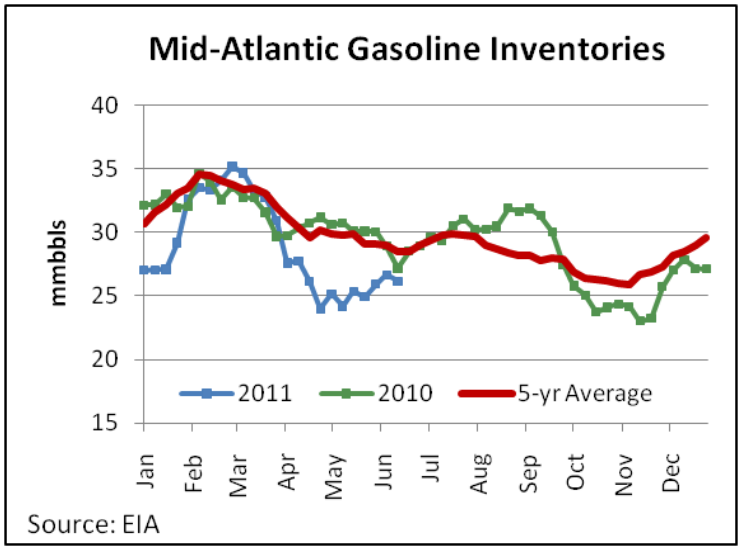
Inventory, Production and Demand – Current and historic data is presented in the table below.

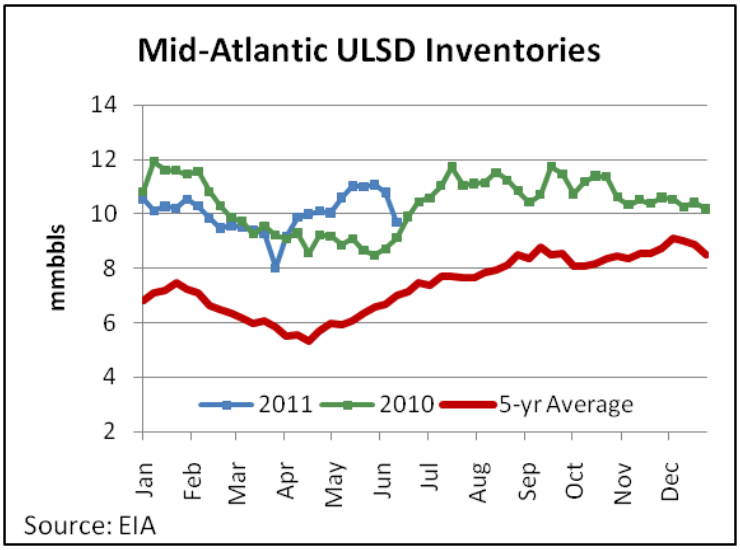
Weekly Inventories (million barrels)							
Fuel Type	**6/17/11**	**6/10/11**	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.2	26.7	-1.9%	27.2	-3.7%	28.5	-8.1%
East Coast PADD I Gasoline	56.3	56.6	-0.5%	58.7	-4.1%	55.9	0.7%
US Total Gasoline	214.6	215.1	-0.2%	217.6	-1.4%	210.4	2.0%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	9.7	10.8	-10.2%	9.1	6.6%	7.0	38.6%
US Crude Oil	363.8	365.6	-0.5%	365.1	-0.4%	343.3	6.0%
Weekly Gasoline Production and Demand (million barrels)							
East Coast PADD I Finished Gasoline Production	3.2	3.0	6.7%	2.7	18.5%	2.2	45.5%
US Total Finished Gasoline Production	9.5	9.5	0.0%	9.3	2.2%	9.2	3.3%
Total US Gasoline Demand	9.3	9.4	-1.1%	9.2	1.1%	9.3	0.0%
ppm = parts per million sulfur content Middle Atlantic is DE, DC, MD, NJ, NY, and PA Source: US DOE/EIA							

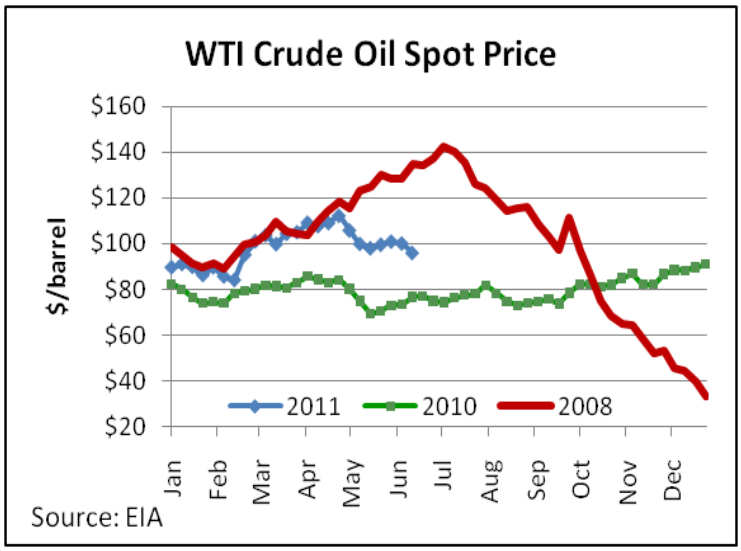
Spot Prices – The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

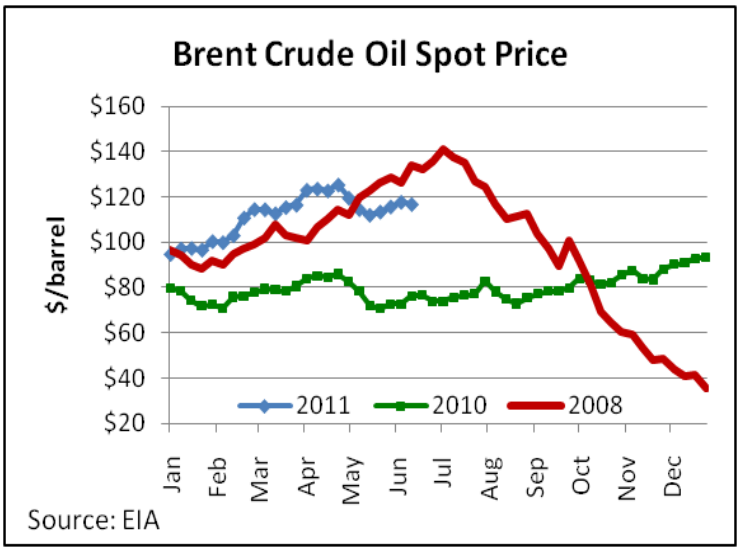
Spot Prices, Weekly Average			
Fuel	**6/17/11**	**Year Ago**	**% Change**
Regular Gasoline ($/gal)	2.868	2.080	37.9%
Diesel ($/gal)	3.116	2.157	44.5%
WTI ($/bbl)	95.87	76.70	25.0%
Brent ($/bbl)	116.79	76.22	53.2%
Note: Gasoline and diesel prices are for New York Harbor			











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