NYSERDA New York State Energy Research and Development Authority
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June 12, 2008

REVISED NOTICE AND AGENDA

TO THE GUESTS OF THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY:

PLEASE TAKE NOTICE that the Annual Meeting (the 195th meeting) of the New York State Energy Research and Development Authority will be held in the Authority's Albany Office at 17 Columbia Circle, Albany, New York , and by video conference in the Authority's New York City Office at 485 Seventh Avenue,10th Floor, New York, New York, on Monday, June 16, 2008, commencing at 2:00 p.m., for the following purposes:

1. To receive a report from the Program Planning Committee and:

   (a) to consider and act upon the multi-year program plan for New York's energy, economic, and environmental future: "Toward a Sustainable Energy Future-A Three-Year Strategic Outlook (2008-2011"; and

   (b) to consider and act upon a resolution to approve a modification of a lease agreement for premises located at 10 Hermes Road at STEP.

2. To receive a report from the Governance Committee and:

   (a) to consider and act upon guidelines concerning the qualifications of Authority Board Members; and

   (b) to consider and act upon a compensation schedule.

3. To receive a report from the Audit and Finance Committee and:

   (a) to consider and act upon an Annual Investment Report of the Authority and the "Investment Guidelines, Operative Policy and Instructions (June 2008)";

   (b) to consider and act upon Financial Statements of the Authority for FY 2007-08;

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(c) to consider and act upon the appointment of the Authority's independent auditors for fiscal year 2008-09;

(d) to consider and act upon an annual bond sale report; and

(e) to receive a report on the financing program.

4. To consider and act upon the text of the Annual Report of the Authority for 2007-08.

5. To consider and act upon the Annual Report on Disposition of Real and Personal Property and the "Guidelines, Operative Policy and Instructions for the Disposal of Real and Personal Property (June 2008)".

6. To consider and act upon the Annual Report on Procurement Contracts and the "Procurement Contracts Guidelines, Operative Policy and Instructions (June 2008)".

7. To consider and act upon the periodic procurement contract report.

8. To consider and act upon an annual report on the implementation of the Authority's prompt payment policy.

9. To transact such other business as may properly come before the meeting.

Members of the public may attend the meeting at either of the above locations. The meeting is also available through webcast at http://www.nyserda.org/governancemeetings.asp.

Hal Brodie
Secretary